THE PRESIDENT'S REPORT

OBERLIN COLLEGE 1959 - 1960

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Presented to the Board
of Trustees at the Annual
Meeting, November 12, 1960

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REPORT OF THE PRESIDENT

To the Board of Trustees of Oberlin College

Ladies and Gentlemen: This is my first Annual Report. It covers the period from September 1, 1959 to August 31, 1960.

It is appropriate that this first report from me as President of Oberlin College should be brief. Having come to Oberlin in the middle of an ongoing academic year, these first few months in my new role can properly be regarded as a fortunate opportunity for the College and me alike to gain a preview of one another, prior to settling down to business during our first full academic year together. This is not to say that Oberlin does not yet seem like home, or that the College must wait a while longer before commanding all my energy and loyalty. Winter and early spring can hardly be recommended as the best time of year to become acquainted with Oberlin or to find it necessary perforce to think of it as "home." But Mrs. Carr and I have been completely happy from the first moment in Oberlin. One could not have asked for a warmer reception or a more friendly and helpful attitude from everyone we have met and been privileged to work with. We have experienced something of the true spirit of Oberlin as a community, a "family" if you will, and for that we are deeply grateful. When one has deep roots and strong attachments elsewhere, as we did, such a warmhearted welcome helps greatly to ease the pains that are inevitably felt when one leaves close friends and familiar scenes elsewhere.

Nonetheless, first impressions are sometimes worth noting and if a man is entitled to any kind of sweeping judgment after hardly more than six months at Oberlin I am emboldened to say that the College enjoys a well-deserved national reputation for excellence and that it seems to be at the peak of its strength and influence. To the newcomer without close previous attachment to or knowledge of the College, evidences of its solid achievements and successful activities are apparent on every side.

Oberlin is fortunate in its able and loyal faculty. The College has clearly been successful in recruiting and retaining an impressive group of able teachers during a period when such people have been in increasingly short supply. I venture to guess that few colleges in America have a better teaching faculty than Oberlin has today. Moreover, I suspect that the extent and significance of Oberlin's good fortune in this respect is not as fully appreciated among members of the Oberlin family as one might expect or wish for. In my visits thus far with Oberlin alumni groups, I have several times encountered a tendency to compare the present faculty against that of three or four decades ago to the disadvantage of today's teachers. In particular I am repeatedly asked whether there are teachers on the campus now who measure up to the two or three or four "great teachers" of other years at Oberlin who left their imprint on hundreds of students who sat in their classes. Obviously I am not in a position to make such a comparison. But as one who was himself a college teacher twenty-eight years before coming to Oberlin I suggest that we need to bear in mind that times have changed in the academic world as in most other areas of human enterprise. The curriculum has become much broader and richer; teaching methods are enormously more varied and resourceful; students are expected to and do accept greater responsibility for self-education. This is not to deprecate the value or influence of the great teacher-lecturer. They are rare enough in any age. The institution that possesses even two or three such teachers on a large faculty is fortunate indeed. But such teachers no longer provide the important test of a faculty's quality that they once did. In my judgment, Oberlin's faculty, when viewed for strength in many fields, for maintenance of high standards, and for the use of varied and effective teaching methods, is a fine one.

Oberlin's students are absolutely first-class. It is hardly necessary at this late date to underscore this fact. By all the usual standards of measurement that are used these days — scores made by incoming freshmen on College Board tests and their rank in their secondary school classes, the number of students who come to Oberlin with National Merit and other much sought-after national scholarships, performance of students at Oberlin, the number of Oberlin graduates going on to professional study, the number who win Fulbright, Woodrow Wilson and other scholarship awards for such study, and the graduate school records turned in by Oberlin students generally – the Oberlin student holds his own with his contemporary in virtually any college student body in the country today. One hesitates, however, to base a judgment of a student body entirely on impersonal standards or statistical measurements. I shall want to become better acquainted with Oberlin students before I try very hard to characterize those subtle personal qualities that make for character and promise. But on the strength of limited contacts thus far I have no hesitation in saying that I have never known or worked with students who are friendlier or more interesting or who seem to be marked by greater seriousness of purpose or higher moral and intellectual standards.

Oberlin is peculiarly fortunate in the members of its governing board. No College could ask for a more devoted, able, and hardworking group of trustees, or one that is so well balanced in its representation of different age groups, professions, and geography. As a college professor I thought I had a good understanding of the different components that make up a college family and of the character and importance of the roles each plays. Candor compels me to state that in coming to Oberlin I grossly underestimated the importance of the contribution that an excellent governing board makes to the continuing welfare of a college. Oberlin has such a board. As a former teacher I will perhaps be forgiven in paying tribute at this early moment to Oberlin's quiet, self-effacing Trustees and of the loyalty to and understanding of the College and its needs that they bring to their work.

During the brief months of my identification with the College I have visited Oberlin alumni clubs and groups in New Hampshire, Vermont, New Jersey, Boston, New York, Philadelphia, Milwaukee, Detroit, Cleveland, and Akron, and have had the pleasure of meeting and talking with alumni who have returned to Oberlin at Commencement and other occasions. At best, however, my acquaintance with members of this important segment of the Oberlin family is still a limited one. I hope to devote as much time to the prompt correction of this deficiency as I can properly take from my work on the campus. It is clear to the newcomer that in its graduates Oberlin possesses as loyal and committed an alumni group as any college could hope to enjoy. Alumni organization and meaningful ties to the College have perhaps been less satisfactory in the past than those of certain other colleges. With the strengthening of the Alumni Office in Oberlin, improvement and wider distribution of the *Alumni Magazine,* and the building up of strong and effective alumni agencies, there is every reason to hope that it will be possible to bring Oberlin men and women everywhere into a continuing and rewarding association with the College.

A newcomer's reaction to the Oberlin campus and physical plant is also worth stating. Again it is clear to me that Oberlin is basically very fortunate in its resources. The Oberlin campus is not located on terrain of great natural beauty and charm. But in more than a century and a quarter man has labored continuously, and on the whole successfully, to make Oberlin a *place,* as well as an ideal and a process, with power to command the affection and admiration of those who come in touch with it. The Oberlin campus has distinction and personality; people remember it with pride and pleasure and return to it again and again to renew the loyalty to place. Moreover, Oberlin's physical plant has served the College well through the decades. Oberlin students have been housed and fed with reasonable comfort and a good deal of "atmosphere." They have been effectively taught without being unduly handicapped by aging classrooms and inadequate laboratories. But it is no secret to any member of the Oberlin family that in the '30s and '40s the College allowed its physical plant to grow old and become increasingly costly to operate and inefficient to use at a time when many other institutions of higher learning were making vigorous efforts to improve their buildings and equipment. Fortunately, Oberlin began to take stock of this situation a decade ago and plans were formulated to supply the College with a physical plant commensurate with the high quality of its educational program. The results of such planning are becoming increasingly apparent on the campus all the time. Stage One of the King Building is at long last under construction. A start will be made this fall on the splendid complex of new buildings to house the Conservatory with construction of the practice-room unit. Completion of this building at an early date will in turn make it possible to undertake Stage Two of the King Building project, the rebuilding of Rice Hall to provide faculty studies and other facilities for use by departments in the Social Sciences and Humanities. When the first two stages of the King Building are completed more classrooms and faculty studies will have been provided than were projected for the entire building at the time funds were sought in the drive of 1953-55. Yet through careful planning about $300,000 of the funds raised at that time will remain for use in meeting the cost of the final Stage Three of the King Building, an L-shaped wing facing Professor and College Streets.

The Board of Trustees have voted to approve immediate construction of the new Science Building on West Lorain Street. With money in hand or pledged to meet well over half of the cost of this building, the Board decided that no further time should be lost in getting this much-needed project under way. Moreover, through a fortunate contract with The Austin Company, builders, it is expected that construction will be completed in less than a year and the building ready for use when the college year opens in September, 1961. It is appropriate to note here that almost all of the funds now available for the Science Building have come in the form of large gifts from three foundations and a grant from the National Institute of Public Health, an agency of the Federal Government. Members of the Oberlin family will be invited to make contributions toward the remaining cost of the Science Building and the cost of the $3.5 million Conservatory project in a new capital gifts drive that will get under way before the end of 1960.

A new president can thus report that the Oberlin scene on which he has arrived is a busy one. Those responsible for the welfare of the College in recent years have been energetic and intelligent in their evaluation of the College's needs, and we are now entering into that fortunate period when careful planning is bearing fruit in actual achievement. And yet it is clear that much remains to be done. These are times when the purposes and vitality of even the strongest colleges and universities of the land are being severely tested. Oberlin can take much pride in its recent accomplishments. But there is much unfinished business ahead of us.

The Board of Trustees has recently completed a careful evaluation of the College's educational and plant needs and has authorized a campaign to seek necessary capital funds to cover the cost of projects and activities deemed essential to the continuing welfare of the College. Mr. Walter K. Bailey of the Board has been named chairman of a special committee to conduct this drive. A full statement of its character and purposes will shortly be made to all members of the Oberlin family.

Among the most pressing tasks confronting the College is the need to preserve the strength of the Oberlin faculty. When a faculty numbers some two hundred members, as does Oberlin's, yearly changes in personnel are likely to be numerous. Unless every effort is made to recruit and retain promising teachers, the quality of a faculty can decline rapidly. The national shortage of able teachers, and, in particular, of well qualified new teachers, is an acute one. Oberlin's ability to attract young teachers of great promise is strong, but competition for these people is already very keen and is likely to assume emergency proportions very shortly. Under these conditions the college that hopes to maintain a first-class faculty must have a salary schedule enabling it to compensate outstanding teachers in a manner commensurate with their worth. Oberlin's Board of Trustees has been alert to this need with the result that since the close of World War II the faculty salary scale has been revised upward no fewer than eight times. Under a new scale that goes into effect this fall the minimum starting salary for instructors has been raised to $5,040 and the mamixum salary for full professors to $15,000. It is estimated that the average salary in 1960-61 for all faculty members, including the College's contribution to the pension program, or other so-called fringe benefits, will be $8,340. The increase in the item in the 1960-61 budget for instructional expenses amounts to $270,714. The College can take much satisfaction in this and earlier substantial efforts to improve its faculty salary program. But it is clear that the upward movement of teachers' salaries is still continuing throughout the nation and that Oberlin must guard with the greatest care its reputation as a college possessing an outstanding faculty.

Oberlin's faculty must in turn zealously guard the reputation of the Oberlin educational program. Almost certainly this means that curriculum and teaching methods must be kept flexible and be adapted from time to time to the changing character of the times in which we live, to the needs of a free society in the second half of the twentieth century, and, above all, to the steadily increasing potential of the students who come to Oberlin. This does not mean that Oberlin should become an experimental college or that "change for the sake of change" should govern faculty decisions in the area of educational policy. But it is characteristic of a strong college that its curriculum evolves continuously and that its faculty accepts the responsibility for making thorough-going assessments of the educational program at frequent intervals. Such an assessment would appear to be due at Oberlin and I am confident that the faculty is prepared to embark upon the necessary studies at an early moment. In particular, implementation of the vote of the College Faculty in May, 1959, that the student body of the College of Arts and Sciences be increased by some 400, with the size of the faculty remaining essentially unchanged, will require an exceedingly careful and responsible evaluation of educational goals and teaching methods.

Changes of status in the faculty are noted in the customary Appendix at the end of this report, but I should like to call attention to a number of changes of particular interest.

In order to secure the most effective and cooperative relationships among all the academic departments, the new office of Provost was created, with Thurston E. Manning, professor of physics, as the first appointee. Dr. Manning will work closely with the President in the administration of the Oberlin academic program and may be called upon to act as the President's deputy in handling academic matters affecting the three Departments. He will also from time to time be responsible for the intensive study of specific educational problems and for the making of recommendations thereon to the President, the Faculty and the Board of Trustees.

During the year, Dr. William F. Hellmuth, Jr., professor of economics, was named Dean of the College of Arts and Sciences, succeeding Donald M. Love, who returned to his position as Secretary of the

College. A particular word of appreciation should go to Mr. Love for his service as Dean following the resignation of Dean Blair Stewart.

The position of Dean in the Graduate School of Theology was also filled with the appointment of Dr. Roger Hazelton as successor to the late Leonard Stidley, who died in 1958. Since Dean Stidley's death, the Graduate School of Theology has been well served by Acting Dean George P. Michaelides, Director of the Schauffler Division of Christian Education.

The college suffered irreparable loss during the year with the death of Dr. Robert S. Fletcher, professor of history, who had been one of Oberlin's outstanding teachers for more than thirty-two years.

William E. Stevenson, Oberlin's eighth President, retired during the year, as did Floyd S. Gove, professor of education; Forrest G. Tucker, professor of physics; Leo C. Holden, professor of organ; and David E. Moyer, professor of pianoforte. The combined length of their service to Oberlin was more than 147 years. It is not easy to find adequate expression for the appreciation which members of the College community must feel toward those whose long and devoted active service to Oberlin comes to an end. There is a human tendency among those in the academic community to take their colleagues for granted; it is sometimes more difficult to say thank you for years of loyal labor than for more immediate deeds or favors. Oberlin has prized the identification of these men with it and will always in some measure be a different and better place because they have been here.

From what has been said above I trust I have made clear my profound conviction that the Oberlin College to which I have come is one in which all members of its family can take great pride. There is always unfinished business at any college and Oberlin has its share of the problems that are plaguing the nation's institutions of higher learning just now. But the newcomer to the campus cannot fail to sense the high purpose that pervades the College and the feeling that all is basically well. Above all he is impressed by the serious manner in which faculty and students alike approach what is after all the chief business of such an institution, the pursuit of learning. Under these circumstances it is essential that I should here pay tribute to the contribution made by my predecessor, William Edwards Stevenson, as the College's leader during the thirteen and a half years of his administration. This postwar period has been a difficult one for all colleges. Problems have been continuous and perplexing and not all colleges have successfully surmounted their difficulties. That Oberlin today is the strong institution it is is due in no small measure to the loyalty, intelligence, energy, and enthusiasm that Bill Stevenson brought to its presidency.

Finally, I want to express to the alumni of the College my hope that I will be able to meet and talk with a great many of them during the coming year. A college president's first and most pressing responsibilities these days are on his own campus and I must necessarily schedule my visit to alumni gatherings with this thought in mind. Moreover, the capital gifts drive will make it necessary for me to depart somewhat from the usual pattern of travel and speaking of an Oberlin president. Nonetheless, I am anxious to get to know members of the Oberlin alumni body in all parts of the country as quickly as possible and have the pleasure and benefit of talking with them about the work of the College.

Having made these introductory observations about the College and its affairs, I should like to draw upon the various departmental reports for a brief review of the year's events on the campus. The year began during the administration of President Stevenson, which ended on December 31, 1959, and continued under my administration, which began on January 1, 1960.

There were significant events and decisions, as there are in every Oberlin year. The Trustees decision to raise funds for new Science and Conservatory buildings required implementation leading to early, dramatic changes in the face of the campus, while the General Faculty vote to reject a new three-term, three-course academic curriculum served to maintain, for the time being, the *status quo*.

The fall term saw the election of a new President, Oberlin's ninth since 1835, and an important Trustee decision to withdraw from participation in the student loan program of the National Defense Education Act of 1958 because of an objectionable "disclaimer affidavit" requirement.

The Oberlin decision to return $68,146 allocated by the government for student loans followed protests against the affidavit provision by the Student Council, the General Faculty and the Alumni Board. Other colleges and universities including Harvard, Yale, Princeton, Amherst, Swarthmore, Haverford, and others also withdrew from the program because of similar objections. The withdrawals, or refusals to participate, received widespread publicity, but although President Eisenhower stated his own objection to the disclaimer affidavit and Senator John F. Kennedy led a Senate move to remove the objectionable requirement, the 86th Congress adjourned without taking final action on the amendment.

Since the federal loan funds would not be available, the College revised its own loan schedule so as to provide funds at an average rate of three per cent a year, a rate comparable to that offered by the federal government.

In January, the Trustees voted to increase tuition by $200 in the College of Arts and Sciences and the Conservatory of Music and by $3 a course hour in the Graduate School of Theology, and to increase the faculty salary scale so as to range from a minimum of $5,040 for instructors to a maximum of $15,000 for senior full professors.

Announcement of the generous Charles F. Kettering Foundation challenge gift of $800,000 for the new Science building and of the Rockefeller Foundation gift of $375,000 for the same building gave impetus to the College's development program.

During the year, visitors came to the campus from all parts of the world: From England, Chile, Germany, Singapore, The Netherlands, Taiwan, Iran, Brazil, and the emerging countries of Africa. Sir Leslie Knox Munro was here from New Zealand, Julius K. Nyerere, founder and president of the Tanganyika African National Union, spent several days on campus, Sir Julian Huxley and C. Northcote Parkinson, author of "Parkinson's Law," brought flavor to the life of the college. In a presidential election and Oberlin Mock Convention year, there were numerous representatives of government, politics, and public affairs. Paul Butler, the Democratic National Chairman, shared the Finney Chapel rostrum with *New York Times* writer James Reston; on other days there were lively exchanges in forum meetings between a representative of the Steel Workers' Union and one from the National Association of Manufacturers, between spokesmen for the Farm Bureau Federation and the National Farmers' Union, between southerners and northerners, Republicans and Democrats.

The Ballet Russe de Monte Carlo found itself with an open date following a Cleveland performance and came, in its entirety, to Finney Chapel for a memorable evening before a sellout audience.

These and other matters will be described in further detail in the following pages.

ACADEMIC AFFAIRS

General Faculty Actions of particular interest were as follows:

1. Supported the change in By-Laws modifying the appointment process so that the President may act as the delegate of the Board in giving final approval to certain appointments, reappointments, promotions, and salary advances.

2. Requested necessary funds to double the service of the clinical psychologist already available one day per week for counseling.

3. Denied request of College Faculty for permission to put into effect a new calendar, the essential features of which would be a three-term year with each student's schedule restricted to three courses (the so-called 3-3 Plan).

4. Gave to the Faculty-Student Conference Committee the right to make proposals to the General Faculty, the College Faculty and the Conservatory Faculty.

5. Directed Chairmen of Calendar and Library Committees, or a committee member designated by the Chairman, to maintain liaison with the student appointed by the Student Council for that purpose.

6. Approved certain recommendations by the Committee on Productive Work looking toward encouragement of such work on the part of faculty members and clarifying the terms on which faculty members may accept part-time outside teaching appointments, research grants, consulting positions, etc., during the academic year.

7. Approved changes in the Code of Regulations of the Oberlin College Student Network, Inc., in connection with the plan to include frequency modulation broadcasting.

The College of Arts and Sciences

A considerable part of the attention of the College Faculty during the year was focused on the issue of the so-called 3-3 Plan, upon which two special committees worked in succession. The first of these committees, under the chairmanship of Professor Roose, made its report at the November 3, 1959, meeting of the faculty recommending the adoption of the plan. The faculty voted favorably, but by a narrow margin, 58 to 55. An immediate reconsideration resulted in the rejection of the plan, 64 to 51. The second committee was established at a special meeting on November 12, under the chairmanship of the Dean, to prepare a revised plan. That committee worked through the remainder of the college year, presented its report to the College Faculty on April 26, 1960, which voted 56 to 55 to present a request to the General Faculty that the College Faculty be permitted to undertake the plan. (The General Faculty denied the request, 99 to 65.)

Continued interest was manifested in the development of summer institutes abroad for the study of foreign languages, and the faculty approved an extension of the existing programs to include a limited number of qualified students from other colleges, provided financial assistance became available from sources outside the College. (Such assistance was provided by the Carnegie Corporation.)

The successful experience of two summer Mathematics Institutes for high school teachers held, with financial support from the National Science Foundation, in Oberlin 1958 and 1959, and favorable enrollment for the third institute in the summer of 1960, led the faculty to endorse the activity by approving the offering of "such courses as most efficiently meet the needs of participants."

The entrance requirement in Mathematics was changed to three years, effective with the class entering in the fall of 1961. The major in Modern Languages was discontinued. On recommendation of the Educational Policy Committee steps were taken toward transferring the responsibility for teaching technical theatre courses from the English Department to the Speech Department, beginning in 1961-62.

The faculty noted with satisfaction the receipt of a grant of $190,000 from the Ford Foundation for the support, over a period of six years, of the previously approved Master of Arts in Teaching Program, beginning in June, 1960.

It was voted to adopt a recommendation of the Admissions Committee that students applying for entrance to the College of Arts and Sciences, beginning with the fall of 1961, be required to pass the scholastic aptitude test of the College Entrance Board.

The Graduate School of Theology

Total registration for the academic year was 220, including 159 candidates for degrees and 61 special students. These figures include twelve YMCA candidate secretaries and fifteen officers of the Juvenile Court of Cleveland who took extension courses offered by Professor

W. Marlin Butts at the Cleveland YMCA. Nineteen others attended the Summer Session, for a grand total registration of 239. By religious affiliation, 190 belonged to eight major denominations and 30 students to fourteen others. The largest group (58) came from the Methodist Church; the next largest (43) from the Congregational Christian Church. The combined total of the United Church of Christ (Congregational, Evangelical and Reformed) was 60.

Dr. George P. Michaelides continued as Acting Dean during the search for a successor to the late Dean Leonard Stidley, a search brought to a satisfactory conclusion with the appointment of Dr. Roger Hazelton as Dean and his arrival on the campus to begin the fall term.

The experiment with the Inner-City Parish proved to be a success. Three men and one woman from four different theological seminaries took this course under the leadership of Rev. William R. Voelkel of the Cleveland Inner-City Parish. Anonymous gifts will enable the Parish to continue its program for internes under Rev. Mr. Voelkel.

Under the leadership of Professors Owen, Secrest, Lister and of Mr. Lewis Gilbert, 117 students were engaged in supervised field work. Of these, 61 were pastors or student pastors, fifteen were assistant pastors, thirteen were engaged in youth work, 24 were engaged in religious education and four worked in the Inner-City Parish.

Dr. Edmund J. Jurgi, Professor of Islamics and Comparative Religion at Princeton Theological Seminary, gave the Haskell Lectures. His general theme was "Christianity and the Middle East."

There were twenty Master of Religious Education degree candidates in the Schauffler Division of Christian Education; three completed their work and received their degrees in June. Gifts for the Schauffler Division totalled $4,700, and some $300 more than last year.

The facilities of the Graduate School Audio Visual Center were expanded to serve the whole College.

The Conservatory of Music

The faculty took action on several major changes recommended by the Conservatory Educational Policy Committee. The most important of these are as follows:

1. Alteration of the freshman core curriculum. A number of years ago a core curriculum was established as the most effective means of introducting freshmen to the music-academic requirements at Oberlin.

A review of the entire program convinced the Educational Policy Committee that the rather general course Introduction to Music Literature could be dropped in favor of the Music History course which is presently available to upperclass students. Following the plan adopted by the College of Arts and Sciences Faculty one year ago, the Conservatory Faculty approved a change in the freshman English requirement. Under the new arrangement freshmen will be required to complete three-credit courses in both Techniques of Reading and Writing and English Literature. A change in the secondary applied study requirement creates the possibility of greater flexibility in the core program for a large percentage of the class. The faculty also approved the deletion of the Physical Education requirement from the freshman core program. By action of the General Faculty this deletion was delayed pending clarification of Section 4, Article XV of the By-Laws.

2. Extension of the Salzburg program for three years beyond the completion of the original contract date (through the 1963-64 academic year). This action came after prolonged and intensive investigation of the Salzburg program under the guidance of the Educational Policy Committee. The Committee recommendation (indefinite extension of the program) was defeated by the faculty, but three-year extension was approved by a comfortable majority. The faculty also approved the election of a committee to investigate all possibilities of making the program more flexible, with particular emphasis on optional as opposed to required student participation in the program. The Committee was also given the assignment of creating and presenting to some major philanthropic agency a request for financial support of faculty exchange between the Mozarteum and Oberlin.

One of the features of life on the Oberlin campus is the annual array of concerts and recitals to which the public is invited. The academic year 1959-60 was typical of this activity, a synopsis of which is given below:

Faculty Recitals, including individual artists and ensembles	20
Senior Recitals	65
Student organizations (orchestras, bands and wind ensembles, choirs, small ensembles)	22
Student Recitals	42
Guest Artist Recitals	12
Opera Performances	3
Contemporary Festival Programs	3
Total	167

For the first time, and to ascertain the extent of the average annual concert audience in Oberlin, a systematic count of audience was attempted. The total exceeded 57,000, an average of 341 for each performance.

Oberlin is accustomed to stellar performances by individual members of the faculty and students. We would not wish the year to go unnoticed in this respect, but attention is directed to some of the group enterprises as illustrative of the total Oberlin program. There is the Oberlin College Choir, still a national favorite and a superb choral unit, again acclaimed for its performances on tour. The Oberlin Wind Ensemble extended its reputation in a second excursion to southern states. The Oberlin Quartet, making a second tour in Europe, again brought great credit to the college. The quartet was also active on this side of the Atlantic, its performances extending to points as far distant as Boston, Hanover, and Hartford.

A unique concert in honor of former President and Mrs. William E. Stevenson prior to their departure from Oberlin brought together on a single program the Oberlin Orchestra and the Oberlin College Choir as representatives of the student body, and the Oberlin Quartet and Arthur Dann, pianist, representing the faculty. The tenth annual Festival of Contemporary Music, with guest composer Ernest Krenek, offered the community another opportunity to become acquainted with the most recent trends in music making. In addition to compositions of Krenek, new compositions of Oberlin faculty members were introduced to interested audiences. The annual work of the Opera Laboratory probably reached a peak this year in performances of Puccini's "La Bohème" — it was undoubtedly one of the finest productions staged by the organization in its ten-year history.

The Salzburg Program

In the 1958-59 report of the President an extensive review of the first year of the project was presented. Since much of this information is basic to the extension of the Salzburg operation, repetition is avoided. The following paragraphs concern the current operation of the new program.

The administration of the Salzburg Division is now in the capable hands of Robert Deahl, Director, and Mrs. Emmy Miller, Assistant Director, both of whom have had unusual experience on the Oberlin campus to prepare them for the supervision required in Salzburg. Next fall, in anticipation of a much larger Salzburg class and increased administrative responsibilities, two post-graduate student assistants have been secured to assist the two Oberlin officers. Miss Polly Shaw and Miss Cidney Martin, both of whom were members of the first Salzburg contingent, were selected for this assignment. The Hotel Steinlechner has been leased to provide additional dormitory accommodations for next year, and practice facilities for Oberlin students will be increased by the addition of a second Rieger organ and nine pianos. In all areas, the administrative function in Salzburg has been effective, and cooperation and integration with local situations has been stimulated and expanded. We are well beyond the "experimental" stage in this phase of the program, and the Oberlin "influx" is now an accepted and prized part of the Salzburg scene. Much credit is due Mr. Deahl and Mrs. Miller, and to the first administrative officer Mr. Paul Steg, in cementing relations and controlling the direction of the project in Austria.

In the fall of 1959 Dr. Eberhard Preussner became president of the Mozarteum. His vital interest in the Oberlin program has led to many changes in the Mozarteum educational policy, and his plans for alteration and future expansion of the cooperating institution in Salzburg promises advantages hitherto not considered possible. Dr. Preussner's second visit to the Oberlin campus this June provided an opportunity for careful review and consultation on many aspects of the situation in Salzburg. He was awarded an honorary Doctor of Music degree by Oberlin on June 13, a fitting indication of the respect and esteem which his leadership has provided for the Mozarteum.

In addition to Director Robertson, a number of Oberlin personnel have enjoyed direct contact with the program in session this year. Representing the Educational Policy Committee Dr. Wesley E. Smith spent approximately two weeks in the fall attending classes at the Mozarteum. He was accompanied by Mr. Stanley Ballinger, presently in charge of the orientation of future Salzburg students. Mr. Ralph Bunche, trustee, was also granted an opportunity to visit Dr. Eberhard Preussner in the summer of 1959. Mr. William Richardson, Assistant Director of Admissions in charge of Conservatory admissions will visit Salzburg in the fall for a limited period. Personal observation is expected to fortify that information needed by the admissions personnel in conference with prospective Oberlin students.

Attention should be directed to the great academic advances that have been effected since the program was instituted. Again, much of the project has passed through the experimental stage. Students participating in the second year have found many changes in organization, teaching personnel, schedule, living accommodations, courses of study. The entire program has been effectively strengthened by these changes.

The College Library

Circulation figures do not, in themselves, reveal the value or usefulness of a library collection, since there is no way to determine how well the materials circulated have been used. Circulation in 1959-60 remained fairly steady or showed some decline from the 1958-59 figures, except in the Conservatory library where there was a sharp increase, from 30,165 volumes in 1958-59 to 56,378 in 1959-60. Some of this increase is statistical only, and reflects results of a long-term effort to improve library administration and record-keeping. The increase points also, however, to the important need for improved Conservatory library facilities, a need which will be met when the new Conservatory building group is completed.

Following is a comparison of library circulation figures for the past two years:

Circulated from:	1958-59	1959-60
Main Library (Stacks and Reserve Room for two weeks or longer)	57,182	54,783
Seminar Collections	4,225	4,865
Reserve Room	37,597	35,120
Total: Main Library	99,004	94,769
Art Library (including pictures)	4,803	4,926
Graduate School Library	17,012	16,616
Conservatory Library	30,165	56,378
Total: Departmental Libraries	51,980	77,920
Total: College Library	150,984	172,689
Public Library		
Open Shelf Room	47,792	39,976
Boys' and Girls' Library	30,112	35,773
Total: Public Library	77,904	75,749
Total: College and Public Libraries	228,888	248,438

On June 30, 1960, the total College library collection numbered 544,494 volumes. Of these, 86 percent or 468,641 are in Carnegie Library; 75,853 or 12 per cent are in departmental libraries. Acquisitions added to the library during the year totalled 11,512 volumes, including 7,900 new purchases, 1,345 bound volumes of serials, and 2,267 gifts and exchanges. The overall library growth rate was about 3 per cent; in the area of chemistry, botany, and zoology the rate was 5.5 per cent, indicating a need for a science library with a capacity of 35,000 volumes within the next ten years.

Total gifts came to just under 7,000 items, including 4,554 bound and 1,847 unbound volumes and 536 miscellaneous items, primarily Oberliniana. There were 470 donors, including 230 organizations, 50 faculty members, 42 alumni and 94 others. Most significant among the year's gifts was one comprising 390 volumes of *United States Code Annotated* and the *Federal Reporter, 2nd Series* from Mr. Harvey T. Reid, president of the board of the West Publishing Company. The College acknowledges its debt to Trustee Erwin N. Griswold for his help in negotiating this munificent gift. Among other gifts received were a collection of mezzotints from the estate of the late Professor Charles H. A. Wager, and a fund, established by friends and former students in honor of Professor Forrest G. Tucker, retired.

During the year some 600 books were bound, another 400 were rebound and 2,300 were repaired. Inventory of the whole library, begun two years ago, continues. Most of the literature and social science books have been checked, and a beginning has been made in the travel, biography and history area. A new study of the management of the archives has begun under a committee comprising Messrs. Thomas H. LeDuc, Donald M. Love, Robert R. Barr, Lewis R. Tower and the Librarian, Miss Eileen Thornton.

The Allen Art Museum

The museum has been fortunate this year in receiving a number of gifts of considerable significance. Among these are a Japanese landscape scroll and some Renaissance spoons in limoge, both given by the Oberlin Friends of Art. Mr. and Mrs. Joseph Bissett continued their generous benefactions with a gift of a Matisse painting of fine quality and another family, who wishes to remain anonymous for the time being, donated five pictures, English and French, including a fine portrait by the English painter Hoppner. Three donors, who previously have had no connection with Oberlin, gave a Dutch landscape, a pair of 18th century Italian bronzes and a stone head of the time of Constantine the Great. All of them are desirable additions to our collection. In all, ninety-one gifts were made to the museum.

Although few purchases were made this year they were all of high interest. The most notable was the acquisition of a painting by Monet, one of his latest, *Wisteria,* which immediately was borrowed by the Museum of Modern Art in New York and the Los Angeles County Museum for exhibition in order to complete a retrospective show of that artist's work. From Italy the Museum acquired a rare Holy Face of the 15th century in oil on panel, and through a New York dealer, a pair of 18th century French gilded fire dogs with Chinese figures which are outstanding in every way. Altogether, 14 purchases were made.

During the year twenty works of art were lent to the following institutions: Columbia University, Detroit Institute of Arts, University of California, Milwaukee Art Center, Dallas Museum, Grand Rapids Art Gallery, Toledo Museum of Art, Museum of Modern Art, Los Angeles County Museum, Columbia Museum of Art in South Carolina, Atlanta Art Association, Purdue University, and we had one picture travelling in Europe in a State Department show. In addition to these about 20 works of art were lent to College buildings and offices during the year. This is, of course, apart from the rental collection in which several score of pictures went into student, faculty and townspeople homes for nominal fees each semester.

Seven exhibitions of a special nature were made up from the permanent collections. Among them Japanese Prints of the 17th and 18th Centuries, Dutch Costumes and Paintings, The Book and the Artist, and Religious Prints and Drawings. In addition there were from outside sources nine exhibitions of great variety which are listed below:

Style and Security (locks through the ages from the American Federation of Art), Japan (photographs by Werner Bischoff of the Smithsonian Institution), Great Master Drawings of Seven Centuries (from Columbia University), Renaissance Jewels (from the Antique Porcelain Company, New York), Explorations at Mount Sinai (photographs by the University of Michigan and Princeton University), Best of Pinky (lent by Mr. Arthur Princehorn from his own work), Netherlandish Book Illumination (completely catalogued and illustrated in the museum *Bulletin* for the spring of 1960. This show was organized with the help of the Morgan Library, the Walters Art Gallery in Baltimore, Cleveland, and several other institutions in conjunction with the Baldwin Seminar on the same subject), paintings from the Thannhauser Foundation in New York, an dthe Faculty and Student shows (the former a biennial event).

The *Bulletin* was published under the editorship of Mrs. Andrew Bongiorno in three handsomely bound issues containing articles on works of art at Oberlin.

Attendance at the Museum for the twelve months ending June 30, 1960, set a new record of 28,777. The previous high was 27,900 the year before.

Among the new acquisitions of special interest is a set of coded cards published by the Radiocarbon Dates Association and acquired jointly with the Department of Sociology and the School of Theology. These cards are useful in that they record the dates, types of material and methods used in archaeological carbon dating research.

In the library, a total of 436 borrowers kept 3,210 books in circulation during the academic year. This did not include renewals of books, of which there is a great deal. Of this number 2,374 were borrowed by students, 572 by staff, 264 by others and, in addition to these, another 1,483 went on to reserve shelves for use there. In the past two years many valuable books have come to the art library as gifts. A large gift was a collection of 200 books on conservation techniques and the study of color in painting, from Edward Waldo Forbes of Cambridge, Massachusetts. Dr. Forbes is an Emeritus Professor at Harvard University. Most of these books have been on loan in the Intermuseum Conservation Laboratory. Two other important gifts are the art library of the late Lotte Franzos and 19 books from Professor Frederick B. Artz to add to the growing collection of classics and rare items in the field of architecture.

In addition to gifts, purchases were made of a number of valuable and scarce books to be used as source material.

Enrollment

The average semester enrollment, as compared to the preceding year, was as follows:

	1959-60	1958-59
The College of Arts and Sciences	1,634	1,641
The Graduate School of Theology	181	163
The Conservatory of Music	499	471
	2,314	2,275

THE STUDENTS

There can be no doubt about the overall excellence of the Oberlin student body. They comprise a diligent, purposeful and altogether likeable community of young men and young women. They not infrequently enter into dispute over the details of the system of local government under which they live, they support causes and defend the underdog as Oberlin students have always done, but, most important, they demonstrate a real understanding of Oberlin's academic and social standards, along with a willingness to work hard to maintain those standards. They are a significant source of Oberlin's strength.

A high point of the students' year came with the quadrennial Mock Political Convention in May. Almost the entire student body, together with hundreds of spectators, spent two days and nights in high-spirited speech-making, argument, political maneuvering and demonstration before the "Democratic" Convention nominated Senator John F. Kennedy for President and Senator Henry M. Jackson for Vice President. The closing session ended wearily at 6 a.m. on May 7. It was the eleventh time in 24 Mock Conventions since 1860 that Oberlin students correctly anticipated the eventual party nominee for President.

Oberlin students joined other college students across the country in supporting Negro student "sit-in" demonstrations at lunch counters in the Southern states. An Oberlin petition for a peaceful demonstration in Cleveland was denied by Cleveland police authorities, but the students registered their opinions through resolutions and letters, and by voluntary contributions totalling some $2,700 to pay for legal counsel for southern Negro students.

Total enrollment for the fall term is expected to be about 2,390 students in all divisions. Among the new students, freshmen and transfers, are 13 National Merit Scholars, two General Motors Scholarship holders and one winner of a Sohio Scholarship. There will be 126 scholarship holders in the College of Arts and Sciences and 41 in the Conservatory of Music. Fifty states and at least 33 foreign countries will be represented in the 1960-61 student body.

A total of 1,544 students made 8,160 calls at the College Health Service during the year. There were 139 fewer students using the service than in 1958-59, but the total number of calls was higher by 161. The College psychiatrist held 158 interviews with 58 different students. Twenty-nine students were seen only once; only ten required more than five interviews.

The Forensic Union was host to the Northeastern Ohio Debate Conference Symposium, with approximately 100 students from twelve colleges attending. Forty-five members of the Union took part in 126 intercollegiate debates and discussions during the year, as well as two all-campus parliamentary debates and 35 public discussion programs.

The Student Council reflected a difference of student opinion about continued support of the YMCA and YWCA through charges levied as part of the Student Activity Fee. Discussion of the question, which attracted editorial comment in the *Oberlin Review,* was scheduled to continue into the fall term.

Wilder Hall underwent further remodelling to make it more useful for student organizations, and Elmwood Cottage was opened to students as a recreation center during the year. A total of 519 meetings by 87 campus organizations took place in Wilder Hall lounges and council and recreation rooms. The College recreation office listed 3,223 social activities at Elmwood and another 1,961 at Goodrich House. There were 94 organized section parties in the various dormitories.

The Graduating Class

A survey made in July of post-college plans of graduates of the College of Arts and Sciences and the Conservatory of Music shows that 70.4 per cent of the men and 32.9 per cent of the women graduating from the College planned to continue graduate study, as did 53.8 per cent of the men and 49.9 per cent of the women graduating from the Conservatory.

A total of 119 men from the College of Arts and Sciences indicated their intention to enter the following fields of study: Medicine, 25; Law, 19; Theology and Religion, 5; Education, 4; Business Administration, 2; Other Professions, 4; Sciences, 23; All Other Academic, 37. Fifty-two women planned to study in the following fields: Medicine, 1; Theology and Religion, 3; Education, 9; Other Professions, 12; Science, 3; All Other Academic, 24. In the Conservatory of Music, 14 men and 23 women graduates indicated plans to continue graduate study in music.

Among graduates of the College of Arts and Sciences were winners of the following fellowships and awards: Nine Woodrow Wilson, 4 National Science Foundation, 3 National Defense Education Act, 1 Fulbright, 2 German Government, 2 Public Health Service Training Fellowship, 1 Edward John Noble Foundation, 1 Lucy Stone League. In addition, Conservatory graduates won 3 Fulbright awards, 1 National Defense Education Act and 1 Reid Hall grant.

Recruiting of graduates by representatives of business and industry, as well as of professional and graduate schools, continues, but the number of recruiters visiting the campus appears to have become stabilized. There were 33 recruiting visits in 1959-60, as compared to 31 in the previous year, and it appears that the number will be about the same in 1960-61.

The Men's Career Conference was held on December 4 and 5 with Dr. Warren Guthrie, chairman of the Department of Speech at Western Reserve University and a television news broadcaster, as the keynote speaker. Forty-eight consultants discussed 35 occupational fields in a series of round tables, while individual interviews were arranged for some 300 students. The Women's Career Conference is scheduled for December 1 and 2, 1960.

The College, through its Bureau of Appointments or major study department, helped 24 per cent of those seniors who sought employment to find their first jobs after graduation.

Athletics

Proving again that Yeoman athletes have both brains and brawn, the broad athletic program had its most successful year since 1950. A total of 121 varsity contests were played with 74 won, 46 lost and one tied. In addition, there were seven Conference meets and the junior varsity squads in most of the sports took part in many other scheduled events.

In the seven Ohio Conference championship meets, Oberlin was first in cross country, second in tennis, third in swimming, and fourth in golf, swimming relays, track and wrestling.

Lacrosse had the best record with an undefeated season. Tennis and cross country each had 7-1 records, basketball was 14-4, and swimming and soccer were 6-3.

A few of the outstanding individual highlights were the forward passing combination of Jack Coniam and Joe Horn which set new Oberlin and Conference football records; Bob Hobbs, a new scoring record of 44 goals in lacrosse which also led the nation; Joe Horn selected to play in the North-South College All-Star lacrosse game at Holy Cross on June 11; athletes elected to Phi Beta Kappa – Bob Clark, football and baseball; Karl DeLong, track and cross country; Fred McClusky, tennis; Ralph Huenemann, track and cross country, and Stan Swanson, swimming. Many others received honors in their major fields.

THE ALUMNI

Oberlin is proud to claim 29,938 living alumni in the year 1960. Of these, 15,889 are graduates of the College of Arts and Sciences, Conservatory of Music, or Graduate School of Theology. The remaining 14,049 are former students who, though they are not graduates, are warmly regarded as valued members of the Oberlin family.

The Alumni Association, established in 1839, includes all graduates and former students as members. Completing their third year as officers of the Alumni Association in 1960 are President Ellsworth E. McSweeney '34, Vice-President Mrs. Wallace (Dorothy Schaefer) Teare '28 and Treasurer Raymond G. Hengst '20. Elected at the June meeting of the Association Board to take office on January 1, 1961 for a three year term are President Herbert E. Van Meter '37, Vice-President Mrs. Roger (Harriet Reid) Clapp '32 and Treasurer Ralph Hisey '12.

These officers and an Alumni Board of 15 members-at-large elected by Alumni, the six alumni Trustees of the College, the Executive Committee of the Club and Class Presidents' Council, the President of the Student Council, and five other members ex-officio govern the affairs of the Alumni Association to ". . . foster the interests of Oberlin College, . . . foster acquaintance and friendship among the alumni, . . . further the educational interests of the alumni . . ." The quotes are from the Association's statement of purpose.

The Annual Alumni Fund for support of the College's current operating needs is the most widely known evidence of the Association's efforts on behalf of the College. In this fiscal year, John C. Reid '35, served as the Alumni Fund Chairman. Through his efforts and leadership nearly 500 Oberlin Alumni were secured as volunteers to conduct the Campaign through which 6,785 alumni contributed $133,781.49 to the College's current needs. Some 7.7 percent more donors gave 15.4 percent more money in 1960 than the previous high record achieved in 1959.

It is significant to note that in the three years of President McSweeney's administration, alumni giving to the College has increased 130 percent. His association first with Richard A. Aszling '36, in 1958 and 1959 then John Reid '35, in 1960 as Campaign Chairmen produced three years of alumni gifts in excess of $100,000 for a total of $357,576.30. The fact that the reults of each succeeding year have been substantially greater than the year before suggests a bright future in alumni gifts which the college needs in even greater measure to keep pace with growing demands.

The College is extremely pleased with the generous trend in alumni giving and deeply grateful for this degree of alumni support with its strong implications of loyalty and approval.

Class Reunions at Oberlin, Homecoming, the Class and Club Presidents' Council meetings, which are held here each fall, offer opportunities to renew old acquaintances on the grounds and within the climate where they were initiated. While it is impossible to know exactly how many alumni return for these events, there were 1,802 who registered for them in 1960.

Off-campus Alumni Club meetings, usually featuring an Oberlin speaker, also serve to carry out this purpose. In 1960 quite a few students joined faculty and staff representatives in appearing before Club meetings. Favorable reports from Clubs indicate how glad alumni were to hear from students. Of the total of 51 organized clubs in 1960, 48 held 96 meetings. These were attended by approximately 4,000 alumni and friends of Oberlin.

The *Alumni Magazine* keeps alumni aware of Oberlin's accomplishments and her problems through feature stories written by Administrative Staff, Faculty and Students. In 1960 eight consecutive issues were published. Minimum circulation was 19,000 but during February, March and April rose to 26,500 when more than 7,000 inactive former students received the *Magazine* in an effort to recapture their active interest. In May the cover of the *Alumni Magazine* was sent to this same 7,000 with a special letter and order blank offering to place them on the regular *Magazine* mailing list if they would make a positive request. To date there have been 240 positive replies.

For the second consecutive year an Alumni College was planned and held. Although participation remained small, those who did attend were enthusiastic about the courses presented — one in Modern Novel, another in Science — and in the outstanding calibre of faculty who conducted the courses.

The year 1960 marked the beginning of an appraisal of Alumni Association program, the main theme of which is its relationship to Oberlin College. Special committees to review Association interest in the areas of admissions, fund-raising, Alumni Trustee responsibility, and office procedure have been established and are at work. A special "Appraisal" questionnaire was presented to more than 2,000 alumni in 20 cities to get their opinion on current program as a guide to future development. The results of this are not yet tabulated.

It is apparent that from the accomplishments and planning which occurred in 1960 — alumni are a vitally important part of the Oberlin College family and are destined to become even more so.

THE PLANT

Four major building projects held the College's attention during the past year. The new wing east and north of Hall Auditorium was completed in April, and the Speech Department was transferred to it from Sturges Hall in May. Ground was broken in October for the first phase of the Henry Churchill King Memorial Building, north of the Conservatory of Music, and by the year's end the three-story skeleton was almost ready to receive its outer walls and roof. The Charles F. Kettering Foundation challenge gift of $800,000 and a $375,000 gift from the Rockefeller Foundation gave promise of early completion of the new Kettering Science Building on West Lorain Street, while site preparations, including the laying of new steam lines, began at the new location for the Conservatory of Music group.

New parking areas and extensive sidewalk repairs were completed during the year, at a cost of about $13,000. New drainage tiles were installed in Tappan Square, so that the area may be more useful during or immediately after rainy weather. A student Help Day project, sponsored by freshman and sophomore classes and supervised by the Buildings and Grounds Department, resulted in hand weeding of considerable areas of the campus.

The Historic Elm, regrettably, shows symptoms of the Dutch Elm disease. For the past twenty years or more this tree has been given special attention including spraying, dry and liquid feeding, and removal of dead wood. This care has undoubtedly contributed to the longevity of this famous tree. The Dutch Elm threat continues to be serious, and during the year 55 trees afflicted with the disease were removed from the campus. Three replacements in Tappan Square included ten sugar maples, five green ash, six red oak, two Crimean linden and one Scotch pine. New trees and shrubs were planted around the Hall Auditorium addition, and there are new shrubs at the Charles M. Hall burial plot in Westwood Cemetery.

Essential repairs and improvements to various academic buildings and dormitories were completed during the year. Air conditioning units were installed in a number of buildings; new metal shelving was installed in the Carnegie Library stacks and the library roof was repaired; seat cushions were placed in the pews in Finney Chapel; a gas boiler was installed at Westervelt Hall.

College facilities were made available for summer conferences, although the number of conferences and the total attendance was less than in 1959, when more than 4,000 people came to ten different meetings.

THE DEVELOPMENT PROGRAM

In the Development Program during 1959-60 primary emphasis was on campaign groundwork, publicizing building needs, and securing large pace-setting gifts for the Science and Conservatory Buildings. A brochure describing the proposed buildings was produced and given limited distribution among leadership gift prospects.

To date results from efforts to secure pace-setting gifts are gratifying. A number of generous gifts have been forthcoming. Most notable among these were the challenge pledges of the Charles F. Kettering Foundation for $800,000 and the Rockefeller Foundation for $375,000 toward the Science Building. To stimulate substantial gifts of capital from persons who need investment income during their lifetimes, several Retained Life Income Plans, previously developed, were publicized. A brochure describing the tax free Retained Life Income Plan was produced and is available for distribution.

Groundbreaking ceremonies for the Henry Churchill King Memorial Building were held at Homecoming. Three generations of the King family returned to the Campus to participate. Trustee James T. Brand was the principal speaker. Construction of the building began in the late winter.

As in the previous year the Development Staff cooperated with the Alumni Fund Committee and the Alumni Association Staff in organizing personal solicitation campaigns in major centers of alumni concentration. As reported elsewhere the total raised in the Annual Alumni Fund was $133,700, which represents a 15.4 percent increase over the previous year.

Due to the extraordinary demands on his time during the final weeks of his administration, President Stevenson requested the Development Staff to accept the full responsibility for representing Oberlin in the solicitation for the Ohio Foundation of Independent Colleges. Oberlin's share in the Corporation Contributions received through OFIC amounted to $50,365, an all time high.

The program instituted in 1958-59 to develop a closer relationship between the College and parents of students was continued through the Parents' Committee. In conjunction with Freshman Orientation Week, a Freshman Parents' Orientation Program was held with approximately 500 parents in attendance. The enthusiastic reception given this innovation has led the Parents' Committee to plan a continuation of this event in the fall of 1960. The Parents' Committee again sponsored the Parents' Fund through which gifts are secured to meet general operating expenses. In February a two day Parents' Weekend was held so that parents might visit the College when activities were in full swing. Five hundred parents visited the campus despite bad weather.

A number of the "gifts" received during the year were in the form of pledges and are not reflected in the actual receipts picture. Despite this fact, the total income from gifts during 1959-60 was $1,046,500.

Following is a summary of income and expenditures. Specific gifts and detailed expenditures will be listed in other reports. On behalf of Oberlin and personally I am pleased to extend grateful thanks to all who generously contributed to the support of the College during the past year.

SOURCES OF GIFTS TO OBERLIN

July 1, 1959 through June 30, 1960

Gifts Were Received From:	
Individuals	
More than 8,404 gifts, received from alumni, parents, and other friends of the College through direct contributions and the annual Alumni Fund, totalled	$ 426,200
Bequests	
7 persons who generously remembered the College in their wills gave	73,900
Foundations and Organizations	
24 foundations and 63 organizations gave	399,900
Corporations	
35 companies giving directly to Oberlin and 1,250 giving through the Ohio Foundation of Independent Colleges gave	146,500
Total Received	$1,046,500
Gifts Were Used For:	
Current Operating Expenses	
The cost of operating the College is greater than the income from endowment and tuition. Gifts, including scholarship funds used in helping to meet this deficit, amounted to	$ 633,100
New Building and Other Capital and Plant Expenditures	
Payments on pledges previously made to the King Memorial Building Fund and new contributions to be used for the Science Building, Conservatory Building, and other capital objectives amounted to	233,900
Endowment	
Funds which will be invested to provide income for the future amunted to	175,900
Total Used	$1,046,500

THE TRUSTEES

The Trustees held regular meetings in Oberlin as follows: November 13-14, 1959; March 26, 1960; and June 10, 1960. A Special Meeting of the Board was held in New York on September 11, 1959. The Executive Committee met in Cleveland on August 3, October 5, and December 14, 1959, January 11, February 18, and May 2, 1960.

At the Special Meeting of the Board held in New York on September 11, 1959, Robert Kenneth Carr was elected President of the College, to take office January 1, 1960.

On January 1, 1960, Mr. Russell W. Jelliffe succeeded Reverend Victor Obenhaus as Alumni Trustee for a six-year term. At the November Meeting of the Board Messrs. P. A. Frank and E. B. Wilber were re-elected Trustees, and Mr. Robert F. Bryan was elected a Trustee, all for six-year terms beginning January 1, 1960. Mr. Bryan succeeds Mrs. Kenneth F. Rich, who became an Honorary Trustee on January 1. At the March Meeting Mr. John C. Reid was elected a Trustee to fill the unexpired term, which will end on January 1, 1962, of Mr. Walter M. Halle, resigned.

The Board adopted at the March Meeting a Memorial Minute in grateful appreciation of the services of Mr. Clarence C. Johnson, Honorary Trustee, who died December 3, 1959, and at the June Meeting a similar Memorial for Dr. E. Dana Durand, Honorary Trustee, who died January 6, 1960.

A summary of Trustee actions will be found in Appendix I.

WORK OF THE PRESIDENT

The beginning of a new administration calls for an unusual amount of committee work, for cultivation of the many new personal relationships essential to good organization, for accumulation of information about past occurrences and the study and delineation of future plans. This has been a time for becoming acquainted with Oberlin and its people, both on and off campus, as well as with the College's traditions, problems and future prospects.

The development program, consideration of the three-course, three-term curriculum, extension of the Salzburg Program in the Conservatory, selection of a new Dean for the College of Arts and Sciences and of a Provost to fill that newly created position were matters of special concern to the President during the first months of the administration. These matters have been discussed in detail elsewhere in this report.

I was invited to speak before the City Club of Cleveland in January; the address with the question and answers session which followed was broadcast over radio Station WGAR. I appeared in a television program on civil liberties over Station KETC in St. Louis, Mo., and in an interview program called "The Closing College Door" on television Station WEWS in Cleveland. In March I delivered the Edmund J. James Lecture on Government at the University of Illinois, speaking on "The Seesaw between Freedom and Power," and in May I delivered the principal address at the inauguration of Joseph F. Marsh as President of Concord College, Athens, West Virginia. There were other addresses, at Karamu House in Cleveland, on the Oberlin campus and at the various alumni meetings mentioned earlier in this report.

Three institutions, Concord College in West Virginia, Ohio Wesleyan University and Dartmouth College, conferred the honorary degree of Doctor of Laws upon the new Oberlin President.

Mrs. Carr and I attended the Institute for College and University Administrators at Harvard University in June; it was a most helpful program for those new to the intricacies of educational administration. I attended the eighth annual conference of the Alfred P. Sloan Foundation National Scholarship Program in Hot Springs, Virginia, in July.

I look forward to the work which lies ahead with the strong conviction that Oberlin College will continue to hold its deservedly high place among the private liberal arts colleges of America.

Robert K. Carr
President

October 21, 1960

APPENDICES

SUMMARY OF TRUSTEE ACTIONS

Important Trustee actions for the year may be summarized as follows:

Financial

Budget

1. Tentative appproval was given in March to a Budget for 1960-61 showing an expected surplus of $39,263.
2. Final approval was given at the June Meeting to the 1960-61 Budget showing an anticipated surplus of $10,869.

Tuition

1. Tuition fees in the College of Arts and Sciences and the Conservatory of Music were increased from $950 to $1,150 per year and the admission of thirty more students approved. Tuition in the Graduate School of Theology was increased by $3.00 per credit hour.

Salary Scale

1. The faculty salary scale was increased to one which ranges from $5,404 to $15,000, with a percentage increase for all ranks averaging 8.64% and an appropriate percentage increase for non-academic employees, all effective as of July 1, 1960.

Undesignated Gifts

1. Assignment of a schedule of undesignated gifts to specific funds and uses was approved.

Development

1. A plan was formally adopted whereby it is hoped to raise $6,500,000 for the Science and Conservatory Buildings. The firm of Marts and Lundy has been employed to conduct that campaign.

2. A revised grant of $77,400 (instead of $50,000) was accepted from the National Institute of the Public Health Service for research facilities in the new Science Building.

3. A challenge pledge of $800,000 from the Kettering Foundation, if the remainder of the needed funds are received before December 31, 1960, was accepted toward the new Science Building.

4. Gifts of $100,000 from the Kulas Foundation and $57,000 from Mrs. Heaton Pennington were accepted toward the construction of the new Conservatory.

5. A grant of $190,000 was received from the Ford Foundation to finance the Master of Arts in Teaching Program for a period of six years.

6. Grateful note was made of a Bequest of $25,000 in the Will of the late Dr. Florence M. Fitch for scholarship purposes.

7. Gifts made by Mr. Beatty B. Williams in 1957 and 1958 were made available, with the donor's consent, toward the financing of the building program of the College, and the Beatty B. and Amy F. Williams Fund originally established for the maintenance of the Department of Religion in the College of Arts and Sciences was converted to "provide challenge and environment for great teaching," by bringing noted artists and teachers to the campus and by promoting the effectiveness of the teaching staff, facilities and plant of the College.

Investment

1. Creation of an Endowment Unitized Investment Pool and the formation of a Unitized Living Trust Investment Fund by transfer thereto of approximately $5,000,000 from the General Investment Pool, and of a pooled, unitized fund for hitherto separately invested building funds.

Insurance

1. Insurance on College buildings was changed from a basis of sound insurable value to a replacement value formula involving an increase of approximately $7,000,000 in coverage and of $8,000 in annual premiums.

Plant

1. A contract was awarded to the firm of Jennings and Churella, Inc., of New London, Ohio, for construction of the first stage of the Henry Churchill King Building.

2. Authorization was given to the Executive Committee to proceed with the construction of the practice unit of the Conservatory as soon as plans are available.

RELATIONS WITH CONSTITUENCY

Faculty

1. A revised report of the Administrative Functions Committee, chiefly concerned with clarification of presidential powers in relation to faculty appointments and promotions, was adopted at the November Meeting of the Board, and the By-Laws amended accordingly.

Students

1. Federal funds received under the National Defense Education Act for student loans were returned because of the failure of Congress to remove the disclaimer affidavit requirement for such loans.
2. Average interest rate on all student loans was reduced to three per cent by transfer to the loan funds of necessary amounts from surplus, general income and other gifts received for loan purposes.
3. The limit for individual student loans was increased from the equivalent of three to the equivalent of four semesters' tuition.
4. Plans for Frequency Modulation broadcasting from the Student Radio Station were approved.

Educational Policy

1. Approval was given to plans for a six-year program leading to the degree of Master of Arts in Teaching, to the filing of an application with the Ford Foundation for the support of such a program, and to the granting of such a degree to students who complete the prescribed work.

Administration

1. The office of Provost of the College was established, and Professor Thurston E. Manning appointed thereto.
2. Professor William F. Hellmuth, Jr., was appointed Dean of the College of Arts and Sciences, effective September 1, 1960, succeeding Dean Donald M. Love, who returns to his office as Secretary of the College.
3. Dr. Roger Hazelton was appointed Dean of the Graduate School of Theology, effective July 1, 1960, succeeding Acting Dean George P. Michaelides, who continues in service as Interim Director of the Schauffler Division of Christian Education and Lecturer in Church History.

General

1. Both Trustee and Faculty Committees on the Inauguration of the President were appointed, and the date set for October 22, 1960.

THE EMERITI

The winter number of the quarterly *Romance Philology* contained a complete bibliography of the writings of President Wilkins, compiled in honor of his eightieth birthday, which occurs in September, and in recognition of his great contributions to the field of Italian scholarship. The spring number of the quarterly was largely devoted to articles written by Romance Language scholars in further tribute to their distinguished colleague. On June 19 a ceremony was held at Arquà, near Padua, where Petrarch died, conferring honorary citizenship in that commune upon President Wilkins.

President Stevenson returned to Tanganyika in June for a period of three weeks in which to complete his report as Chief of an Economic Survey Mission to that country organized by the World Bank, the main task having been performed by the mission in the summer of 1959.

Dr. Gertrude E. Moulton, having served as a member of the White House Conference on Children's Welfare, has recently been appointed by the American Association for Health, Physical Education, and Recreation a member of a committee to study and propose a plan for implementation of the findings of the White House Conference on Aging.

Professor Clarence Ward offered his justly popular course in Early American Architecture in 1958-59 to a class at capacity enrollment, and will repeat this generously given service in the coming year.

Treasurer Davis, having completed two years of service as Controller of Baldwin-Wallace College, has now been elected Executive Vice-President of The Oberlin Savings Bank Company.

Miss Jessie Trefethen is the author of a book recently published by the House of Falmouth, Inc., of Portland, Maine, entitled *Trefethen, the Family and the Landing.*

Two emeriti, both members of the Conservatory Faculty, died during the year, Director Frank H. Shaw and Associate Professor Gladys F. Moore. Memorial Minutes adopted by the General Faculty in both cases record our sense of gratitude and of loss.

MAJOR PERSONNEL CHANGES

September, 1959 - September, 1960

Deaths — 1959-60

Professors:

R. S. Fletcher, History, thirty-two and one half years.

Retirements — 1959-60

Professors:

F. S. Gove, Education, thirty-one years
L. C. Holden, Organ, thirty-four years.
D. E. Moyer, Pianoforte, thirty-five years.
F. G. Tucker, Physics, thirty-four years.

Officers:

W. E. Stevenson, President, thirteen and one half years.

Resignations — 1959-60

Associate Professors:

R. C. Buck, Philosophy, three years.
Heinz Politzer, German, eight years.

Assistant Professors:

H. E. Smither, History and Literature of Music, five years.
Clifford Stevenson, Physical Education, eight years.

Instructors:

G. A. Soule, Jr., English, two years.

Lecturers:

O. A. Maxfield, Department of Pastoral Theology, one semester, part time.
H. C. Phillips, Homiletics, twelve years, part time.

Officers:

R. L. Gelwick, Y.M.C.A. Secretary and Director of Religious Activities, two years.
Elizabeth A. McQuade, Assistant Dean of Women, four years.
Mrs. Gladyce Ohrt Walker, Y.W.C.A. Secretary, three years.
J. W. Woods, Assistant Controller, one and one half years.

Returns after absence in 1959-60

Professors:

Arthur Dann, Pianoforte, one semester.
C. A. Holbrook, Religion, one semester.
B. W. Lewis, Economics, one semester.
J. D. Lewis, Government, one year.
H. G. May, Old Testament Language and Literature, one semester.

J. Marie Rankin, Education, one semester.
W. B. Renfrow, Jr., Chemistry, one year.
N. P. Sacks, Spanish, one year.
R. H. Singleton, English, one semester.
L. E. Steiner, Chemistry, one semester.

Associate Professors:

J. D. Baum, Mathematics, one semester.
A. C. Schlesinger, Classics, one year.
F. J. Whiteside, Fine Arts, one semester.
Robert Willoughby, Flute, one year.

Assistant Professors:

W. E. Aschaffenburg, Music Theory, one year.
Bernard Garniez, French, one year.

Instructors:

C. A. Barraclough, German, one year.

Leaves of absence — 1960-61

Leaves of absence with continuance of salary were granted to the following:

Professors:

L. K. Butler, Physical Education, for the second semester.
Mrs. Helen E. Domonkos, Physical Education, for the first semester.
Wade Ellis, Mathematics, from September 10 to October 9, 1960.
D. A. Harris, Singing, for the second semester.
C. E. Howe, Physics, for the second semester.
T. S. Kepler, New Testament Language and Literature, for the first semester.
Betty F. McCue, Physical Education, for the second semester.
J. R. Reichard, German, for the second semester (not taken).
G. T. Scott, Zoology, for the year (half salary).
G. E. Simpson, Sociology and Anthropology, for the first semester.
R. W. Tufts, Economics, for the year (half salary) (not taken).
R. H. Turner, Psychology, for the second semester.
E. P. Vance, Mathematics, for the year (half salary).
H. E. Weaver, Psychology, sick leave for the year, with salary through February, 1961.
J. M. Yinger, Sociology and Anthropology, for the second semester.

Associate Professors:

E. C. Danenberg, Pianoforte, for the second semester.
Samuel Goldberg, Mathematics, for the year (half salary).
F. G. Koberstein, Pianoforte, for the second semester.
L. A. Owen, Practical Theology and Human Relations, for the second semester.
K. T. Rogers, Zoology, for the year (half salary).
W. A. Turner, English, for the first semester.

Assistant Professors:

Richard Hoffmann, Music Theory and Composition, for the year (half salary).
W. H. Sellers, English, for the second semester.

Instructors:

R. H. Drummond, Music Theory, for the year (half salary) (not taken).

Leaves without continuance of salary were voted as follows:

Professors:

C. P. Parkhurst, History and Appreciation of Art and Director of the Art Museum, for the second semester.

Assistant Professors:

R. J. Butler, Philosophy, for two years.

New Appointments — 1959-61

Associate Professors:

Richard C. Exner, German, two years.

Assistant Professors:

Rafael Bosch-Salom, Spanish, one year.
Kiyoshi Ikeda, Sociology and Anthropology, two years.
Mrs. Ré Koster, Singing, second semester.
Harold W. Peterson, Education, two years.
Richard C. Schoonmaker, Chemistry, two years.
Joseph I. Schwartz, Pianoforte, two years.
Thomas F. Sherman, Zoology, one year.
Kenneth Strand, Economics, two years.

Instructors:

John Arnold, Zoology, one year.
Bruce Aune, Philosophy, two years.
Geoffrey T. Blodgett, History, two years.
Paul R. Evans, History and Literature of Music, two years.
Edgar F. Harden, English, two years.
Norman D. Henderson, Psychology, one year.
Virginia Hunt, Physical Education, one year.
Robert E. Neil, History, two years.
Robert J. Perrault, English, two years.
Marc Pilisuk, Psychology, second semester.
Fredrick D. Shults, Physical Education, two years.
David H. Staley, Mathematics, one year.
Gail B. Steacy, Physical Education, one year.
Robert B. Taylor, Horn and Music Theory, two years.
Irving G. Thalberg, Philosophy, one year.

Lecturers:

Mildred Allen, Physics, second semester (part time).
Mrs. Simone Rousillon Bartell, French, one year (part time).
Waymon Parsons, Homiletics, one year (part time).

Research Associates:

Mrs. Helen P. Foreman, Geology, one year.

Officers:

Robert K. Carr, President.
Roger Hazelton, Dean of the Graduate School of Theology.

Paul W. Rahmeier, Executive Secretary of the Y.M.C.A. and Director of Religious Activities, two years.
Marjorie S. Schreiber, Executive Secretary of the Y.W.C.A., two years.
Richard F. Seaman, Assistant to the President, two years.
John H. Warner, Jr., Staff Physician in the College Health Service.

Promotions — 1959-60

From Associate Professor to Professor:
- E. C. Danenberg, Pianforte.
- R. P. Fountain, Singing and Director of Choral Organizations.
- A. G. Hoover, English.
- R. T. Kretchmar, Physical Education.
- Heinz Politzer, German (later resigned).
- F. X. Roellinger, English.
- R. C. Wolf, Church History.

Assistant Professor to Associate Professor:
- C. A. Leistner, Speech.
- D. E. Moore, Woodwinds and Music Education.
- F. J. Whiteside, Fine Arts.

Instructor to Assistant Professor:
- H. S. Collins, English.
- Mary J. Culhane, Physical Elucation.
- R. H. Drummond, Music Theory.
- D. A. Ganzel, English.
- Bernard Garniez, French.
- J. E. Gearey, German.
- G. A. Soule, Jr., English (later resigned).
- A. B. Wildavsky, Government.

Changes of Title — 1959-60

R. R. Barr, Acting Secretary, to be Assistant Secretary and Lecturer in Economics.

R. H. Buss, Investment Executive, to be Investment Executive and Lecturer in Economics.

W. F. Hellmuth, Jr., Professor of Economics, to be Dean of the College of Arts and Sciences and Professor of Economics.

C. R. Keesey, Assistant to the President, to be Development Campaign Assistant (later resigned).

D. M. Love, Dean of the College of Arts and Sciences, to be Secretary.

T. E. Manning, Professor of Physics, to be Provost of Oberlin College and Professor of Physics.

G. P. Michaelides, Acting Dean of the Graduate School of Theology; Director of Schauffler Division of Christian Education and Professor of Church History, to be Interim Director of the Schauffler Division of Christian Education and Lecturer in Church History.

Robert Weinstock, Visiting Associate Professor of Mathematics, to be Associate Professor of Physics.

PUBLICATIONS, PUBLIC EXHIBITS AND PERFORMANCES

Publications

The publications of the faculty printed during the college year 1959-60 are listed below. Since the college year ends with the last day of June, publications appearing after July 1, 1960, are not listed in this report even though they may appear before its publication. The list does not include documents prepared in the line of administrative duty.

Artz, F. B.	"Reaction and Revolution 1814-32," in *Rise of Modern Europe,* W. L. Langer (ed), 12th edition, Harper and Bros. (New York, 1959), pp. I-XIV & 328. Review of G. G. Iggers, *The Cult of Authority, The Political Philosophy of the Saint-Simonians,* in *Journal of Modern History,* Vol. 31 (1959), 393-394. Review of G. Bertier de Sauvigny, *Metternich et son Temps,* in *American Historical Review,* Vol. 65 (1960), 677-678. 18 short book notices in Phi Beta Kappa, *Key Reporter* (1959-1960).
Barr, R. R.	"Scholarships and Loans," in *Oberlin Alumni Magazine,* Vol. 6, No. 3 (March, 1960), 14-15, 24.
Baum, J. D.	"An Equicontinuity Condition for Transformation Groups (Abstract)," in *Notices of the American Mathematical Society,* Vol. 7 (1960), 65.
Boase, P. H.	"A Bibliography of Rhetoric and Public Address for 1958," (associate editor), *Speech Monographs,* Vol. XXIV (1959), 183-216. "A Controversial Symposium: Teaching Speech by Television?" in *The Central States Speech Journal,* Vol. XI (1960), 126-138. "Philip Gatch: He Helped Save Methodism," in *Christian Advocate,* Vol. IV (March 3, 1960), 7-8. Review of Thomas R. Ross, *Jonathan Prentiss Dolliver: A Study in Political Integrity and Independence,* in *The Quarterly Journal of Speech,* Vol. XLVI (1960), 214-215.
Butler, L. K.	*Athletic Directors National Conference Report of the Working Conference by Chairman of Committee,* AAHPER Press (Washington, D.C., 1959), 32 pages. "Report from the Athletic Directors' National Conference," in *Journal of Health, Physical Education and Recreation,* Vol. 30, No. 7 (October, 1959), 12-14.
Capps, Edward Jr.	"Ivory and Ivory Carving," in *Encyclopedia Americana* (revised edition, 1960), Vol. 15, 563-569a.

Cook, C. A.	"Cello Teaching by Violinists," in *American String Teacher*, Vol. X, No. 1 (1960), 7-9. "Improving String Ensemble Repertoire," in *The Instrumentalist*, Vol. XIV, No. 6 (1960), 36-59. "Japanese String Festival," in *Music Educators Journal*, Vol. 46, No. 2 (1959), 41-42. "Orchestral Playing and Conducting," in *Musical Journal*, Vol. XVIII, No. 3 (1960), 126-145.
Gelwick, R. L.	Review of H. C. Kee, *The Renewal of Hope*, and Reinhold Niebuhr, *Essays in Applied Christianity*, in *The Intercollegian*, Vol. 77, No. 6 (1960), 21-22, 23-24.
Gilbert, Elizabeth F.	"The Phenology of Rhus Species in Washtenaw County, Michigan," in *Dissertation Abstracts*, Vol. 20 (1959), 1553-1554.
Goldberg, Samuel	*Probability: An Introduction*, Prentice-Hall, Inc. (Englewood Cliffs, N.J., 1960), pp. xiv + 322. Review of Robert D. Richtmyer, *Difference Methods for Initial-Value Problems*, in *American Mathematical Monthly*, Vol. 66 (1959), 825-826.
Greenberg, N. A.	"Metathesis as an Instrument in the Criticism of Poetry," in *Transactions of the American Philological Association*, Vol. LXXXIX (1958), 262-270.
Grubbs, H. A.	"Pour Corriger Une Erreur du Lexique d'A. Henry: le 'Poemè abandonné' de Paul Valéry," in *Le Français moderne*, Vol. 27 (1959), 296-297.
Hellmuth, W. F.	"The Corporate Income Tax Base," in *Tax Revision Compendium*, Committee on Ways and Means, House of Representatives, 86th Congress, 1st Session (Washington, 1959), 283-316. "Depreciation and Changing Price Levels: Fundamental Economic Issues," in *Depreciation and Taxes Symposium*, Tax Institute (Princeton, 1959), 55-69.
Hibbard, Hope	Abstractions of 41 articles from *Archives d'Anatomie Microscopique et de Morphologie Experimentale*, Vol. 48 and 48 bis, published in *Biological Abstracts*, Vol. 34 and 35 (1959-1960).
Holbrook, C. A.	"In Defense of the Impersonal," in *Oberlin Alumni Magazine*, Vol. 55, No. 6 (October, 1959), 8-10, 27. "Edwards Reexamined," in *The Review of Metaphysics*, Vol. 13, No. 4 (June, 1960), 623-640. Review of Friedrich Gogarten, *The Reality of Faith*, in *Journal of Bible and Religion*, Vol. 27, No. 4 (October, 1959), 333-334. Review of John Wild, *Human Freedom and Social Order*, in *Religion In Life*, Vol. 29, No. 3 (Summer Issue, 1960), 470-472.

Hoover, Marjorie L.	*Das Tagebuch der Anne Frank,* Anne Frank (rewritten as textbook), W. W. Norton (New York, 2nd printing with publishing rights in the British Empire), 90 pages. *Die Verwandlung,* Franz Kafka (rewritten as textbook), W. W. Norton (New York, 1960), 90 pages. Review of Rolf Becker, *Michael Frost,* and Fredrich Beissner, *Kafka, der Dichter,* in *Books Abroad,* Vol. 33 (1959), 187, 313.
Horton, W. M.	"Communion as Recommitment," in *Report of 5th Asian Leaders Conference of the YMCA,* Gotemba, Japan (1959), 25-28. "East and West Reconciled in Christ," in *Kirisutokyo Kenkyu,* Kyoto, Japan, Vol. XXXI (1959), 195-197. "Gott" and "Ockumenische Theologie," in *Weltkirchenlexikon,* Stuttgart (1960). "Restoration in Contemporary Christian Thought," in *Encounter,* Vol. 20 (1959), 362-366. "Significant Themes and Reviews," monthly review column in *Ohio Christian News,* Vol. 33 (January-June, 1960), 4-5. 3 reviews in *Religion in Life,* Vol. XXIX (1960), 307-308. Review of H. P. Van Dusen, *Spirit, Son and Father,* in *Religious Education,* Vol. LIV (1959), 388-389. Review of John Wild, *Human Freedom and Social Order; An Essay in Christian Philosophy,* in *Interpretation,* Vol. XIV (1960), 209-211.
Howald, R. A.	"Ion Pairs. I. Isotope Effects Shown by Chloride Solutions in Glacial Arctic Acid," in *Journal of the American Chemical Society,* Vol. 82 (1960), 20-24.
Johnson, Ellen H. E.	"College Museum Notes," in *College Art Journal* (1959-1960), Vol. XVIII: 352-357; Vol. XIX: 78-83, 169-174, 257-264. Review of Arve Moen, *Edvard Munch. Graphic Art and Paintings,* in *The American-Scandinavian Review,* Vol. XLVIII (1960), 93-94.
Kazamias, A. M.	"The 'Renaissance' of Greek Secondary Education," in *Comparative Education Review,* Vol. 3 (February, 1960), 22-27.
Kepler, T. S.	*Best Sermons,* Vol. VII, G. Paul Butler (ed.), (member of the Editorial Advisory Board), Crowell (New York, 1959), xxxiii + 304. *Journal of John Woolman,* World (Cleveland, 2nd edition, 1959), xx + 235. *The Mysticism of Rulman Merswin,* Westminster (Philadelphia, 1960), 143 pages. "Creative Living: An Art and a Discipline," in *The Ohio Wesleyan Magazine* (August, 1959), 10-11. "Still the Greatest Thing in the World," in *Best Sermons* Vol. VIII, G. Paul Butler (ed.), Crowell (New York, 1959), 168-175.

4 reviews in *Pulpit* (June, 1960), 28.

3 reviews in *Religion in Life* (Winter, 1959-60), 145-146, 146-147.

Review of N. B. Stonehouse, *The Witness of Matthew and Mark to Christ,* in *Pulpit* (October, 1959), 26-29.

Review of J. C. Swain, *The Book God Made,* in *Religious Education* (November-December, 1959), 553.

Review of T. T. Torrance, *The Apocalypse Today,* in *The Westminster Bookman,* Vol. XIX, No. 2, (June, 1960), 33-34.

Kneller, J. W.

The Poem Itself: Forty-Five Modern Poets in a New Presentation (with Stanley Burnshaw, Paul Rogers and others), Holt-Rinehart-Winston (New York, 1960), xiv + 338.

Review of Geoffrey Brereton (ed.), *Penguin Book of French Verse, 16th-18th Century,* in *Modern Language Journal,* Vol. XLIII (1959), 352-353.

Kormandy, E. J.

"The Systematics of *Tetragoneuria,* based on Ecological Life History and Morphological Evidence (Odonata: Corduliidae)," in *Miscellaneous Publications of the Museum of Zoology of the University of Michigan,* No. 107 (1959), 1-79, 4 pl.

"*Lestes tikalis,* n. sp. and Other Odonata from Guatemala," in *Ohio Journal of Science,* Vol. 59 (1959), 305-312.

"New North American Records of Anisopterous Odonata," in *Entomological News,* Vol. 71 (1960), 121-130.

Review of F. C. Fraser, "A Reclassification of the Order Odonata, in *Entomological News,* Vol. 70 (1959) 165-167.

Kretchmar, R. T.

"Stealing Home," in *Athletic Journal,* Vol. 40 (1960), 24.

Landfield, J. B.

Review of Donald C. Bryant (ed.), *The Rhetorical Idiom, Essays in Rhetoric, Oratory, Language, and Drama,* in *Journal of Communication,* Vol. IX (1959), 141-143.

Langeler, G. H.

Criteria for Judging a Development Program. *American Alumni Council* (Washington, 1960), 8 pages.

"Follow-up and Evaluation of a Communications Program," in *Pride* (March, 1960), 6-9.

Lanyi, G. A.

Reviews of Imre Nagy, *On Communism: In Defense of the New Course,* and Frederick L. Schuman, *International Politics,* in *American Political Science Review,* Vol. LIII (1959), 572, 584.

LeDuc, T. H.

Review of Mario Einaudi, *The Roosevelt Revolution,* in *Journal of Southern History,* Vol. 25 (1959), 549-550.

Review of Harold E. Fey and D'Arcy McNickle, *Indians and Other Americans,* in *Pacific Historical Review,* Vol. 29 (1950), 81-82.

Review of William A. Williams, *The Tragedy of American Diplomacy,* in *Science and Society,* Vol. 23 (1959), 365-368.

Board of Editors: *Journal of Economic History.*

Lewis, J. D.	"Representative Government in Evolution" (with C. A. Beard), in *Legislative Behavior,* J. C. Wahlke and H. Eulau (eds.), Free Press (Glencoe, Illinois, 1959), 22-30.
Long, E. L., Jr.	"Grace, Law, and Freedom: The Moral Life of the Reconciled," in *Encounter,* Vol. 20, No. 4 (Fall Special Interseminary Triennial Issue, 1959), 426-435. Review of Gertrude Himmelfarb, *Darwin and the Darwinian Revolution,* in *The Christian Scholar,* Vol. XLIII, No. 2 (summer, 1960), 153-154. Review of Philippe Maury, *Politics and Evangelism,* in *The Intercollegian,* Vol. 77, No. 7 (April, 1960), 18-20. Review of Milton J. Yinger, *Religion, Society and the Individual,* in *Interpretation,* Vol. XIII, No. 3 (July, 1959), 342-345.
McGill, Barry	"Conflict of Interest: The English Experience 1782-1914," in *Western Political Quarterly,* Vol. 12 (1959), 808-827.
May, H. G.	"George David Hibbard, 1871-1958," in *Current Religious Thought,* 3rd Series, Vol. 1, 3-5. "Report of American Oriental Society Representative on Board of Trustees of the American Schools of Oriental Research," in *Journal of American Oriental Society,* Vol. LXXIX (1959), 221-222. Review of G. W. Anderson, *Critical Introduction to the Old Testament,* in *Journal of Bible and Religion,* Vol. XXVII (1959), 340-344. Review of T. Henshaw, *The Latter Prophets,* in *Interpretation,* Vol. XIII (1959), 390. Review of D. W. Thomas, *Documents from Old Testament Times,* in *Journal of Semitic Studies,* Vol. V (1960), 72-73. Review of Olga Tufnell, *Lachish IV (Tell ed-Duweir), The Bronze Age,* in *Journal of Biblical Literature,* Vol. LXXIX (1960), 66-67. Review of W. Zimmerli and J. Jeremias, *The Servant of God,* in *Journal of Near Eastern Studies,* Vol. XVIII (1959), 229-230.
Melcher, R. A.	*Music for Study* (with Howard A. Murphy, Teachers College, Columbia University), Prentice-Hall (Englewood Cliffs, N.J., 1960), x + 182. "The Professional Music Theorist" (a forum discussion), in *Journal of Music Theory,* Vol. IV, No. 1 (1960), 79-84.
Murphy, C. T.	*Vergil on the Italian Countryside,* privately printed for Vergilian Society (Oberlin, 1960), 16 pages. "Annual Report on the Vergilian Society," in *Vergilius,* Vol. 5 (1959), 1-4. Review of Dudley Fitts, *Aristophanes: Ladies' Day,* in *Classical World,* Vol. 53 (1959), 87-88.

	Review of Roger Garrison, *The Adventure of Learning in College,* in *Journal of Higher Education,* Vol. 31 (1960), 234-235.
Myers, R. R.	Review of Paul Lafitte, *Social Structure and Personality in the Factory,* in *American Sociological Review,* Vol. 25, No. 2 (1960), p. 289.
Politzer, Heinz	"Der wahre Artz: Franz Kafka und Albert Camus," in *Der Monat,* Vol. XI (1959), 3-13. "Franz Kafka and Albert Camus: Parables for our Time," in *Chicago Review,* Vol. XIX (1960), 47-67. "Kafka mit der roten Nelke," in *Forum,* Vol. VI (1959), 269-272. "Literary Germany and Austria 1958-1960: A Progress Report," in *The German Quarterly,* Vol. XXXIII (1960), 117-124. Review of W. K. Pfeiler, *German Literature in Exile,* in *Journal of English and German Philology,* Vol. 59 (1960). Review of Josef Strelka, *Kafka, Broch, Musil und die Entwicklung des modernen Romans,* in *Wort und Wahrheit,* Vol. XIV (1959), 643.
Rogers, P. P.	*The Poem Itself: 45 Modern Poets in a New Presentation* (with Burnshaw, Kneller and others), Holt-Rinehart-Winston (New York, 1960), xiv + 338.
Rollins, C. D.	"Personal Predicates," in *Philosophical Quarterly,* Vol. 10, No. 38 (January, 1960), 1-11.
Roose, K. D.	Review of Oskar Morgenstern, *International Financial Transactions and Business Cycles,* in *Journal of Finance,* Vol. XIV (1959), 575-576.
Sacks, N. P.	*Modern Spanish* (in collaboration), Harcourt Brace (New York, 1960), Vol. I: xiv + 496; Vol. II: 32 pages; plus tapes and records. "Hispanic Literature and Civilization in English Translation," in *Hispania,* Vol. 42 (1959), 567-570. "A Note on Eric Bentley, *The Classic Theatre. Vol. III: Six Spanish Plays,*" and "A Note on Gertrude Stein's *Picasso,*" in *Hispania,* Vol. 43 (1960), 127-128, 271-272. Review of Luis Flórez, *Temas de castellano: Notas de divulgación,* in *Language,* Vol. 35 (1959), 692-695. Review of James L. Taylor, *A Portuguese-English Dictionary,* in *Romance Philology,* Vol. 13 (1960) 344-346. Review of Herbert Van Scoy and Margaret Davis, *Essentials of Spanish Through Practice,* in *Hispania,* Vol. 42 (1959), 635-636. Editor: *Comparative Romance Linguistics Newsletter and Bibliography.*

Schmidt, P. F.	"Ethical Norms in Scientific Method," in *Journal of Philosophy,* Vol. 56 (1959), 644-652. "Is There Religious Knowledge?" in *Journal of Philosophy,* Vol. 55 (1959), 529-538. "Scientific Method and Ethical Norms," in *Breakthru,* Vol. 28 (1959), 19-23. "Truth in Physics," in *American Journal of Physics,* Vol. 2 (1960), 24-32. Review of N. R. Hanson, *Patterns of Discovery,* in *American Journal of Physics,* Vol. 27 (1959), 285.
Schue, J. R.	"Hilbert Space Methods in the Theory of Lie Algebras," in *Transactions of the American Mathematical Society,* Vol. 95 (1960), 69-80.
Scott, G. T.	"Frog Melanophore Dispersing Action of Meprobamate" (with Martha A. Robinson), in *Biochemical and Biophysical Research Communications,* Vol. 2 (1960), 19-21. "Melanophore Dispersing Action of Ataraxic Drugs," in *Biological Bulletin,* Vol. 117 (1959), 400.
Shapiro, Samuel	"Army Re-emerges in Argentina," in *Foreign Report* (January 21, 1960), 7. "Our Public Schools: Another Look," in *Modern Age* (Fall, 1959), 354. "Soviet Feelers in Latin America," in *Foreign Report,* (February 25, 1960), 820. "What the President Won't See," in *The Reporter,* Vol. 22 (March 3, 1960), 28-29. 6 articles in *The Economist,* Vol. CXCIV (January-March, 1960), 118, 437, 820, 910, 1225, 1229. 5 articles in *The Economist,* Vol. CXCIII (October-December, 1959), 651, 813, 1031. 3 articles in *The New Republic,* Vol. 142, No. 15: 7; No. 17: 6-7; No. 18: 7.
Simpson, G. E.	"The Accumulative Process in Jamaican Revivalism," in *Selected Papers on the Fifth International Congress of Anthropological and Ethnological Sciences* (1950) 332-341. Review of M. J. and F. S. Herskovits, *Dahomean Narrative,* in *Midwest Folklore,* Vol. IX (1959), 62-64.
Smith, Dorothy M.	"Following Our Newest Alumni," in *Oberlin Alumni Magazine,* Vol. 55, No. 8 (December, 1959), 26-27. "Class of 1959 Directory," in *Supplement to the Oberlin Alumni Magazine* (December, 1959), 2-16.
Stechow, Wolfgang	"Anthony van Dyck's 'Betrayal of Christ,'" in *Minneapolis Institute of Arts Bulletin,* Vol. XLIX (1960), 5-17, 12 ills. "Cuyp's 'Valkhof at Nijmegen,'" in *J. Herron Art Institute Bulletin,* Vol. XLVII (1960), 4-11, 4 ills. "The Winter Landscape in the History of Arts," in *Criticism,* Vol. II (1960), 175-189, 11 ills.

	Review of Guy de Tervarent, *Attributes et Symboles dans l'Art Profane, 1450-1600,* in *Renaissance News,* Vol. XIII (1960), 181-182. Review of W. M. Conway, *The Writings of Albrecht Dürer,* in *Journal of Aesthetics,* Vol. XVIII (1960) 532-533.
Steiner, L. F.	*Modern Chemistry* (with John F. Baxter), Prentice-Hall (Englewood Cliffs, N.J., 1959-1960), Vol. I: ix + 278; Vol. II: ix + 293.
Stevenson, W. E.	"Training a New Generation for International Service," in *International Review of Education* (Hamburg, Germany), Vol. VI, No. 1 (1960), 43-50. Review of Harold J. Berman, *The Nature and Functions of Law,* in *Harvard Law Review,* Vol. 73, No. 5 (March, 1960), 1018-1021.
Taylor, Warren	Review of Willis D. Weatherford, Jr., *The Goals of Higher Education,* in *AAUP Bulletin,* Vol. 46 (June, 1960), 239-240.
Thornton, Eileen	Review of R. B. Downs, *Status of American College and University Librarians,* in *Journal of Higher Education,* Vol. XXX (1959), 514-516.
Vance, E. P.	*Fundamentals of Mathematics,* Addison-Wesley Co., (Reading, Mass., 1960), x + 469. "Trigonometry," in *World Book Encyclopedia,* Vol. 17 (1960), 361-363.
Walker, W. F., Jr.	*Vertebrate Dissection,* 2nd edition, W. B. Saunders (Philadelphia, 1960), xii + 340. "Closure of the Nostrils in the Atlantic Loggerhead and Other Sea Turtles," in *Copeia,* (1959) 257-259.
Weinstock, Robert	"A Note on the Base of Natural Logarithms," in *American Mathematical Monthly,* Vol. 67 (1960), 371.
Whitaker, T. R.	"The Dialectic of Yeats' Vision of History," in *Modern Philology,* Vol. LVII (1959), 100-112. "The Drinkers and History: Rabelais, Balzac, and Joyce," in *Comparative Literature,* Vol. XI (1959) 157-164. "The Early Yeats and the Pattern of History," in *PMLA,* Vol. LXXV (1960), 320-328. "Robert Herrick," in *Encyclopedia Americana,* Vol. 14 (New York, 1960), 146-147.
Wildavsky, Aaron	"The Anti-Third Amendment," in *Vital Issues,* Vol. IX (January, 1960), 4 page pamphlet. "Choosing the Lesser Evil: The Policy-Maker and the Problem of Presidential Disability," in *Parliamentary Affairs,* Vol. XIII (1959-1960), 25-37. "Nomination by Convention — Still the Best Way?" in *Vital Issues,* Vol. IX (June, 1960) 4 page pamphlet.

Williams, A. L.	10 articles in *School Musician*, Vol. 31, No. 1: 22, 73-75; No. 2: 6, 79; No. 3: 37, 78; No. 4: 32-33; No. 5: 51, 65; No. 6: 26, 58; No. 7: 26, 55; No. 8: 26, 31, 37; No. 9: 22, 61; No. 10: 42-43. Editor: "The Band Stand," in *The School Musician*, September, 1959 through June, 1960.
Wolf, R. C.	"Barabbas: The Other Man," in *The Lutheran*, Vol. 42, No. 28 (1960), 19-22. "Conservative Churches Report Greatest Growth," in *Information Service, N.C.C.*, Vol. XXXIX (1960), 6. "Lutheran Unity and Light in Historical Prespective," in *The Lutheran Quarterly*, Vol. XI, No. 2 (1959), 112-123.
Wong, E. T.	"Self-Injective Rings," in *Canadian Mathematical Bulletin*, Vol. 2 (1959), 167-174.
Yinger, J. Milton	"The Changing Family in a Changing Society," in *Social Casework*, Vol. XL (1959), 419-428. "Religion in Urban Society," in *Unsolved Issues in American Society*, Marshall-Wythe Symposium Lecture, College of William and Mary (1960) Ch. IV. Review of Richard LaPiere, *The Freudian Ethic: An Analysis of the Subversion of American Character*, in *Review of Religious Research*, Vol. I (1960), 124-126. Review of George Vetter, *Magic and Religion: Their Psychological Nature and Function*, in *American Sociological Review*, Vol. 24 (1959), 733-734. Associate Editor: *American Sociological Review* Associate Editor: *Social Problems* Advisory Editor: *Sociological Abstracts*

Public Art Exhibits

Arnold, P. B.	Exhibitions: *Don Quixote, Portrait of a Lady*, intaglio, 12th Annual Fall Show, Canton Art Institute, Canton, Ohio. *Head*, lithograph, *Flower Vendor*, color woodcut, *Boy with Bird*, intaglio, Ohio Printmakers, 33rd Annual Exhibition, Dayton Art Institute, Dayton, Ohio. *Flower Vendor* awarded purchase prize. *Portrait of a Lady*, intaglio, Society of American Graphic Artists, 42nd Annual Exhibition, New York and Atlantic City Art Center. Group Shows: 35 prints, 2-man show with Margaret Schauffler, Women's City Club, Cleveland, Ohio. 14 prints, "Near-Cleveland Invitational Exhibition," Howard Wise Gallery, Cleveland, Ohio. 9 prints, Five man Faculty Exhibition, Allen Memorial Art Museum, Oberlin, Ohio.

Schauffler, Margaret	Oil Painting, Ogunquit Art Center, Ogunquit, Maine. Textiles, pottery, and silverware, Women's City Club, Cleveland, Ohio. Textiles, silverware, oil portrait, and two portrait drawings, Five man Faculty Exhibition, Allen Memorial Art Museum, Oberlin, Ohio.
Whiteside, F. J.	50 works, one man show, LaFayette Art Association, Purdue University. 4 paintings, "Near-Cleveland Invitational Exhibition," Howard Wise Gallery, Cleveland, Ohio. 30 works, Five man Faculty Exhibition, Allen Memorial Art Museum, Oberlin, Ohio.

Public Musical Performances

Aschaffenburg, W. E.	Compositions performed outside of Oberlin: *String Quartet, Opus 9,* The Fine Arts Quartet, Festival of the Americas, Museum of Science and Industry, Chicago, Illinois, and WGBH-FM, Cambridge, Mass.
Berman, William	Concert with Oberlin String Quartet: Connecticut: Hartford, Bushnell Memorial Series Massachusetts: Boston, Gardner Museum New Hampshire: Hanover, Dartmouth College Ohio: Toledo, String Teachers Convention Conducted "Harold in Italy," Parma Philharmonic Orchestra
Cook, C. A.	Conductor and Clinician: East-Central Region Orchestra, Dover, Ohio Workshops for instrumental teachers, Akron City Schools, Akron, Ohio Adjudicator: Orchestral Festival, Detroit, Michigan Instrumental Solo and Ensemble Festival, Cleveland, Ohio.
Danenberg, E. C.	Concert: Elyria Musical Arts Club, Elyria, Ohio Accompanist for: Jerome Hines, basso California: Fresno Georgia: Columbus Indiana: Goshen Kansas: Manhattan, Kansas State Universtiy Louisiana: Baton Rouge New Mexico: Las Cruces Wyoming: Cheyenne Paul Shure, violinist Cleveland Institute of Music, Cleveland, Ohio

Douglass, Fenner	Organ recitals: North Carolina: Durham, Duke University Ohio: St. Peter's Church, Lakewood, and Columbus West Virginia: Wheeling
Ferguson, R. P.	Organ Recitals presented for: American Guild of Organists: Alabama: Birmingham California: Fresno and Sacramento Kentucky: Louisville Ohio: Akron and Cleveland Tennessee: Nashville Church Music Workshop, Southwestern Theological Seminary, Fort Worth, Texas
Harris, D. A.	Director: Musical Europe Tour: Paris Rome Florence Vienna Salzburg Munich Bayreuth Voice Recital: Elyria Women's Club, Elyria, Ohio
Hatton, H. T.	Soloist: First Presbyterian Church, Lorain, Ohio St. John's United Church of Christ, Lorain, Ohio Voice Recital: Public Library, Lorain, Ohio
Hoffman, Richard	Composition played outside Oberlin *Orchestra Piece* (1952), ICAU Orchestra, Montevideo, Uruguay, and WNYC, and San Francisco, California
Mattos, Edward	Assisting pianist for: McHenry Boatwright, baritone, Marion, Ohio Rosina Da Rimini, soprano, Cuyahoga Falls, Ohio and Danville, Illinois Peter Howard, cellist, Cleveland, Ohio Choir director: First Presbyterian Church, Lorain, Ohio
Moore, D. E.	Soloist, Marlboro Summer Festival, Marlboro, Vermont
Peacock, Garth	Organ recital: Rocky River Methodist Church, Rocky River, Ohio Knox College, Galesburg, Illinois

Price, W. A.	Accompanist: Howard Hatton, Lorain, Ohio Assisting pianist: Oberlin Faculty Woodwind Quintet, Cleveland, Ohio, and Richmond and New Castle, Indiana
Repp, Ellen	Soloist: Christmas and Good Friday Services, Congregational Church, 56th and Broadway, New York City. Norwegian Male Church, Everett, Washington Opera Season, Central City, Colorado
Waln, G. E.	Concerts: Oberlin Faculty Woodwind Quintet, Cleveland, Yellow Springs, and Dayton, Ohio, and New Castle, Indiana Adjudicator: Shaker Heights, Rocky River, Fremont and Westerville, Ohio
Williams, A. L.	Trumpet performance, Chancel Choir of the First Baptist Church, Norman, Oklahoma Guest Conductor: Summer Session Band, University of Oklahoma, Norman, Oklahoma Oklahoma All-State High School Bands, Norman, Oklahoma Seneca County Orchestra Festival, Bascom, Ohio Adjudicator: Ohio: Kent, Columbus, Elida and Steubenville Michigan: East Lansing
Wood, J. R.	Compositions performed outside Oberlin: *Sonata for Piano,* Ohio Theory Teachers Association, Capital University, Columbus, Ohio. Arthur Dann, pianist. *Sonata for Violin and Piano,* National Arts Club, Washington, D.C. *Poem for Orchestra,* Carnegie Hall, New York City, Orchestra of America; recording released February, 1960, Asahi Symphony Orchestra of Tokyo; broadcast on WDOK, Cleveland, Ohio. *Divertimento for Piano and Small Orchestra,* broadcast on WNYC, Emil Danenberg, pianist, with Oberlin Sinfonietta. *The Lamb* and *The Tiger,* Oberlin College Choir, 11 performances on Spring Tour.
Zastrow, Joyce R.	Concert, Valparaiso University Women's Guild, Grafton, Ohio

ENROLLMENT

	Men	Women	Total
First Semester, 1959-60			
College of Arts and Sciences	886	781	1667
Graduate School of Theology	164	20	184
Conservatory of Music	168	340	508
Totals	1218	1141	2359
Second Semester, 1959-60			
College of Arts and Sciences	841	760	1601
Graduate School of Theology	154	23	177
Conservatory of Music	161	329	490
Totals	1156	1112	2268
Summer Session, 1960			
College of Arts and Sciences			
Mathematics Institute[1]	68	21	89
French Program in France[2]	12	22	34
German Program in Austria[3]	26	24	50
Spanish Program in Mexico[4]	8	12	20
Master of Arts in Teaching[5]	9	5	14
Totals	123	84	207
Graduate School of Theology[6]	12	20	32
Conservatory of Music[7]	23	41	69

[1] eight weeks
[2] nine weeks
[3] nine weeks
[4] nine weeks
[5] six weeks
[6] three weeks
[7] six or eight weeks

CALENDAR OF EVENTS

September 1959 - June 1960

September	
22	Opening Assembly. President William E. Stevenson.
24	Chapel. The Reverend Richard L. Gelwick.
26	The Audubon Screen Tour. Professor Kay T. Rogers. Sponsored by the Natural History Club.
27	Films. "Animal Farm," "Nanook of the North," and "The Story of Ping." Sponsored by the Film Series.
28	The Humanities Lectures. "Standards of Judgment in the Humanities," a panel discussion, Professors Clyde A. Holbrook, Ellen H. E. Johnson, and William H. Sellers. Professor Warren Taylor, moderator.
29	Chapel. The Reverend Thoburn Legg.
October	
1	Assembly. Gordon C. Stewart, "African Report."
3-23	Exhibition: Style and Security. 4000 years of lock-making. Films. "The Andalusian Dog" and "The Titfield Thunderbolt." Sponsored by the Film Series.
5	The Humanities Lectures. "The Greek Epic," Professor Nathan A. Greenberg.
6	Chapel. Professor J. William Lee, "The Gracious Outsider."
8	Assembly. Charles G. Gosselink and William M. Speidel. Reports from Oberlin Shansi representatives. Jazz Concert. Chico Hamilton Quintette.
10	Northeastern Ohio Debate Symposium. "Should Congress Be Granted the Power to Reverse Decision of the Supreme Court?" Auspices of the Forensic Union.
11	Films. "Ivan the Terrible" and "Quartet." Sponsored by the Film Series.
12	The Humanities Lectures. "Greek Tragedy," Professor Charles T. Murphy.
13	Chapel. Professor Wilfred T. Jewkes, "Am I My Brother's Keeper?" The Audubon Screen Tour. Allan D. Cruickshank, "River of the Crying Bird." Faculty Recital. Fenner Douglass, organ.
15	Assembly. Theatre du Passe-Temps Players. Carlo Goldoni's "The Servant of Two Masters." Lecture. John Swomley, "Disarmament and Mr. Khrushchev."

16	Concert. Stanley String Quartet. Films. "Rasho-mon" and "Ox-bow Incident." Sponsored by the Film Series.
17	Folksong Concert. Pete Seeger, "Folksongs for All."
18	Vesper Service. The Bishop's Company, "A Sleep of Prisoners."
19	The Humanities Lectures. "Greek Architecture and Sculpture," Professor Edward Capps, Jr. Lecture. Senator Charles A. Mosher, "National, Ohio, and Oberlin Politics."
20	Chapel. Professor Gerald B. Cooke, "Polarities of Christian Existence: The Witness of Scripture and Song." Artist Recital. Cleveland Orchestra. George Szell, conductor.
21	Oberlin-Cambridge Debate. "Resolved: that this house regrets the American way of life." President William E. Stevenson, moderator. Sponsored by the Forensic Union.
22	Assembly. First Mock Convention Symposium: Dr. James Reston, "Party Issues and Candidates." Paul M. Butler.
24	King Building Groundbreaking ceremonies.
26	The Humanities Lectures. *Greek Philosophy:* "Plato," Professor Calvin D. Rollins. Faculty Recital. Nancy Dalley, flute; Mary Ann Danenberg, piano; assisted by John Dalley, violin; William Berman, viola.
27	Chapel. Oberlin Chapel Choir. Thompson's "The Last Words of David" and Mendelssohn's "Judge Me, O God."
27-29	Mead-Swing Lectures. Dr. B. F. Skinner. *The Design of a Culture.* I. "The Control of Human Behavior." II. "Stages in Social Organization." III. "The Evolution of Cultural Patterns." IV. "A Survival Ethics."
28-Nov. 25	Exhibition: Japan. Photographs by Werner Bischof.
29	Assembly. Conservatory Student Panel, "Salzburg – 1959." Lecture. Professor Elmer Suhr, "The Spinning Venus de Milo." Sponsored by the Archaeological Society.
30	Films. "King Kong" and short subjects. Sponsored by the Film Series. Oberlin String Quartet. Paul Shure, violin; John Dalley, violin; William Berman, viola; Peter Howard, violoncello.
30-Nov. 1	Y-Religious Conference. Dr. Kermit Eby, "A Sectarian Witness: The Fallacy of the Independent Voter." "It's Not That I'm So Good: Responsibility for Bad Government." "The Nature of Concern: Christian Ethics in Power Politics."
November	
2	The Humanities Lectures. *Roman Literature:* "Virgil's Aeneid," Professor Charles T. Murphy.

3	Chapel. Professor Clyde A. Holbrook, "Listen." Artist Recital. Maureen Forrester, contralto.
5	Assembly. Sir Leslie Knox Murno, "What To Do in a Divided World." The Audubon Screen Tour. Robert C. Hermes, "Ranch of the Purple Flowers." Mead-Swing Lecture. Dr. Norwood R. Hanson, "Is There a Logic of Scientific Discovery?"
6	Class of 1915 Public Discussion Contest. "What Should Be the Role of the Government in Regulating Organized Labor?" Lecture. Professor Margaret R. Schauffler, "Techniques of Bamboo Painting in Japan." Demonstration. Sponsored by the Friends of Art. Faculty Recital. Peter Howard, violoncello; Edward Mattos, piano.
8	Forum. Professor Ellsworth C. Carlson, Joseph W. Elder, "Contemporary Indian Problems." Sponsored by Americans for Democratic Action.
9	The Humanities Lectures. "Roman Philosophy," Professor Calvin D. Rollins. Faculty Recital. Ellen Repp, dramatic soprano; Edward Mattos, piano.
10	Chapel. Professor Celeste F. McCollough, "Behaving Religiously." Concert. Oberlin Collegiate Symphony, James S. Ballinger, conductor.
11-14	The Oberlin Dramatic Association. Shaw's "Caesar and Cleopatra." Four performances.
12	Assembly. The Cleveland Playhouse, "Maria Stuart."
13-14	Folk Dance Festival. Mary Ann Herman, dancing and discussion. "Recreational Leadership Through Dancing."
16	The Humanities Lectures. "Hinduism: Its Metaphysics," Professor J. William Lee; "The Ethics of Hinduism," Professor Edward L. Long. An Evening of Poetry. The First Poetry Trio: Professors John W. Kneller, Heinz Politzer, and Warren Taylor; Frank R. Silbajoris, guest reader. Reading poems by Aragon, Lawrence, Pasternak, and Rilke.
16-Dec. 12	Exhibition: 19th and 20th Century French Lithographs.
16-Dec. 18	Exhibition: French and Italian Graphics, 16th to 18th Centuries.
17	Chapel. President William E. Stevenson, "All or Nothing." Concert. Oberlin Orchestra. David R. Robertson, conductor.

18	Judaism Lecture. Dr. Charles E. Shuman, "The Contemporary Religious Scene in Israel." Schiller Anniversary Lecture. Stephen Spender, "Schiller, Shakespeare, and the Theme of Power." Sponsored by the Department of German and Russian. "The Tyranny of the Decades." Sponsored by the Department of English.
18-21	The Gilbert and Sullivan Players. "Yeoman of the Guard." Four performances.
18-Dec. 15	Exhibition: Great Master Drawings, loan exhibition.
19	Assembly. Mrs. William E. Stevenson. Consolidated Relief Drive Kick-off.
20	Faculty Recital. Ray Ferguson, organ.
22	Vesper Service. The Reverend Browne Barr, "Christian Freedom: New Chains for Old." Films. "Treasure of Sierra Madre" and "Day of Wrath." Sponsored by the Film Series.
23	The Humanities Lectures. "Confucianism," Professor Ellsworth C. Carlson. Panel Discussion. "Ohio Fair Employment Practices Law." Sponsored by the Civil Liberties Union. Ballet Russe De Monte Carlo.
24	Chapel. The Reverend Joseph F. King, "The Moods of Worship." Artist Recital. Moura Lympany, piano.
30	The Humanities Lectures. "Hebraism," Professor Clyde A. Holbrook.
December	
1	Chapel. Professor Edward L. Long, Jr. Faculty Recital. John Dalley, violin.
3	Lecture. Dr. Robert D. Allen, "A Search for the Mechanism of Amoeboid Movement."
4	Assembly. Dr. Warren Guthrie. Keynote Address. Men's Career Conference. The Audubon Screen Tour. Walter J. Breckenridge, "Island Treasure."
5	Folksong Concert. Jean Ritchie, "Folksongs of the Southern Appalachians."
6	Concert. Musical Union and Collegiate Symphony. Robert Fountain, conductor. Handel's "Israel in Egypt."
7	The Humanities Lectures. "Early Christianity," Professor Walter M. Horton.
7- 8	Mead-Swing Lecture. Sir Julian Huxley, "The Evolutionary Vision." Concert. Oberlin Wind Ensemble. Kenneth Moore, conductor; Emil Danenberg, piano.

9	Chapel. Oberlin Chapel Choir, Christmas music service. Faculty Recital. Garth Peacock, organ.
9, 11, 13	The Mummers Association. "An Alley is Dark." Four performances.
9-18	Exhibition: 18th Century Crèche Figures.
10	Assembly. Mock Convention Symposium. Jacob O. Kamm, "The United States Economic System Today." Lecture. Mrs. Donald Hyde, "Dr. Johnson." Sponsored by the Department of English.
11	Faculty Woodwind Quintet. Nancy Dalley, flute; DeVere Moore, oboe; George Waln, clarinet; Martin Morris, horn; Kenneth Moore, bassoon; Wilbur Price, assisting pianist.
12	Films. "Pablo Casals." "Pather Panchali." Sponsored by the Film Series. Concert in Honor of President and Mrs. William E. Stevenson. Oberlin Orchestra, Oberlin Choir, and String Quartet, Arthur Dann, piano.
13, 15, 16	Play. Obey's "Noah." Sponsored by the Episcopal Student Group. Three performances.
14	The Humanities Lectures. "Islam." Professor Gerald B. Cooke. Talk. Professors Ellen H. E. Johnson, Wolfgang Stechow and Miss Chloe Hamilton, "Great Master Drawings." Sponsored by the Friends of Art.
15	Chapel. The Reverend William K. Hogg, "Good Tidings to All People." Artist Recital. Mstislav Rostropovich, violoncello.
17	Christmas Assembly. Oberlin College Choir, Robert Fountain, conductor. Lecture and Film showing. Arthur Knight, "Experimental Films."
January 1960	
4	The Humanities Lectures. "Mediaeval Architecture," Professor Clarence Ward.
4-24	Exhibition: Renaissance and Baroque Jewel Arts.
5	Chapel. Professor Harold W. Fildey, "Beginning Again." Faculty Recital. Grigg Fountain, organ.
7	Sigma Xi-Mead-Swing Lecture. Dr. J. Herbert Taylor, "Nucleic Acid Synthesis and Chromosome Duplication." Assembly. Dr. Farrington Daniels, "Our Future Energy Resources."
8	The Audubon Screen Tour. Worth Randle, "Sahuaroland."
10	Vesper Service. Rabbi Nelson Glueck, "Books Are Dangerous." Films. "A Light Along the Way"; "The Wild One"; "Umberto D." Sponsored by the Film Series.

11	The Humanities Lectures. *Mediaeval Philosophy:* "Aquinas," Professor Paul F. Schmidt.
12	Chapel. The Reverend Wayne Underhill, "The Renewal in Religion."
14	Assembly. President Robert K. Carr.
14-17	Tenth Festival of Contemporary Music. Three parts: Lecture, Ernst Krenek, "Music and Science Today." Film Show and electronic composition.
15-Feb. 11	Exhibition: Exploration at the Monastery of St. Catherine at Mt. Sinai.
17	Films. "The Roots," "Kind Hearts and Coronets." Sponsored by the Film Series.
18	The Humanities Lectures. Mediaeval Literature: "Dante's *The Divine Comedy,*" Professor Andrew Bongiorno. Concert. Oberlin College Band. Kenneth R. Moore, conductor. Clarinet Choir. George E. Waln, conductor.
19	Chapel. Professor Walter M. Horton. Theme: The Week of Prayer for Christian Unity. Artist Recital. Cleveland Orchestra. George Szell, conductor.
21	Assembly. Commander James F. Calvert, "Under the Polar Ice."
22	Film. "Himmel ohne Sterne." Sponsored by the Department of German and Russian and the Film Series.
February	
4	Faculty Recital. Freeman Koberstein, piano.
7	Vesper Service. Dr. Victor Obenhaus, "New-fashioned Goodness." Film. "Intolerance." Sponsored by the Film Series.
8	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Luther." Professor Gerald B. Cooke; "Voltaire," Professor Henry A. Grubbs. Baldwin Lecture. Professor George H. Forsyth, Jr., "Exploration at the Monastery of St. Catherine at Mt. Sinai."
9	Chapel. Professor Heinz Politzer, "The Fit in the Choir." Artist Recital. Nathan Milstein, violin.
10	Assembly. Mock Convention.
11	Baldwin Lecture. Horst Gerson, "Trompe L'oeil and the Limits of Dutch Art."
12	Shansi Assembly. Announcement of 1960 representatives. Dr. Leslie H. Fishel, Jr. Lecture. Charles P. Taft, "Ethics in Politics." Sponsored by the Forum Board.
12-29	Exhibition. "The Book and the Artist."

15	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Leonardo, Raphael, and Michelangelo," Professor Edward Capps, Jr.
15-March 7	Exhibition: Chinese Rubbings from Han Dynasty Tomb Reliefs.
16	Chapel. Professor Thomas S. Kepler, "Imagination: Man's Highest Creative Discipline."
18	Assembly. Alastair Reed. A program of readings.
19	Lecture. Dr. Karl Rhine, "Extra Sensory Perception." Sponsored by the Forum Board.
19-20	Play. Moliere's "Le Tartuffe." Sponsored by the Department of French and Italian.
20	Jazz Concert. Campus combos and vocalists.
20-July 15	Exhibition: 18th Century Costumes.
21	Vesper Service. The Reverend George Buttrick, "Alone, Yet Not Alone." Films. "Strangers on a Train," "The Love of Jenny Ney." Sponsored by the Film Series.
22	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Shakespeare," Professor Wilfred T. Jewkes; "Cervantes," Professor Paul P. Rogers. Assembly. The Honorable Julius Nyerere, "Tanganyika's March Toward Freedom." Faculty Recital. Wilbur Price, piano.
23	Chapel. The Reverend Edward W. Jones, "The Abandonment of the Genius." Lecture. Mark Starr, "Are We an Affluent Society?" Sponsored by the Department of Economics. Artist Recital. Yi-Kwei Sze, baritone.
25	Assembly. Mock Convention Symposium. David Feller, "Labor and Management." Mock Convention Symposia. Messrs. David Feller and Edward Maher. Lecture. Spyridon Marinatos, "Mycenaean Tombs and Heroic Tradition." Sponsored by the Archaeological Society.
26-27	Oberlin Opera Laboratory. Puccini's "La Bohème." Daniel A. Harris, director. Two performances.
29	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Bach," Professor Richard M. Murphy; "Beethoven," Professor Howard E. Smither.
March	
1	Chapel. Dean George P. Michaelides, "God Everywhere." Concert. Oberlin String Quartet. Paul Shure, violin; John Dalley, violin; William Berman, viola; Peter Howard, violoncello.

3	Mock Convention Symposium. William V. Shannon, "Foreign Affairs."
4	Assembly. Hans J. Morgenthau, "Foreign Affairs." Mock Convention Symposia. Messrs. Hans J. Morgenthau, Charles B. Marshall and William V. Shannon. Lecture. M. H. Abrams, "Five Types of Lycidas." Sponsored by the Department of English.
4- 5	German Play. Raimund's "Der Verschwender." Sponsored by the German Department. Two performances.
6	Films. "Crossfire"; "The Apprenticeship of Maxim Gorky." Sponsored by the Film Series.
7	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Kant," Professor Roger C. Buck; "Wittgenstein," Professor Calvin D. Rollins.
7-11	The Charles Beebe Martin Lectures. Dr. Gerald F. Else, *The Origin and Early Form of Greek Tragedy.* I. "Dionysus, Goatmen, and Tragedy." II. "Solon and Pisistratus: The Attic Matrix." III. "Thespis: The Birth of Tragedy." IV. "Aeschylus: The Creation of Tragic Drama."
8	Chapel. Miss Gladyce A. Ohrt, "The Joint's Jumpin." Concert. Faculty Woodwind Quintet. Nancy Dalley, flute; DeVere Moore, oboe; George Waln, clarinet; Martin Morris, horn; Kenneth Moore, bassoon.
8-17	The Haskell Lectures. Dr. Edward J. Jurji, *Christianity and the Middle East.* I. "What Is Living and What Is Dead in the Eastern Churches?" II. "Evolutionary and Progressive Phenomena of the Modern Middle East." III. "Within the Structures of Middle East Society." IV. "Christianity, Islam, and Judaism." V. "Ideas, Men, and Nations." VI. "The Holy Sword and the Sacred Heart."
9	Lecture. Dr. Gerald F. Else, "Catharsis in Plato and Aristotle." Sponsored by the Department of Classics.
10	Assembly. C. Northcote Parkinson, "Parkinson's Law."
11	Concert. Ron Surace Trio. Sponsored by the Jazz Club. Lecture. Germaine Brée, "Albert Camus." Sponsored by the Department of French and the Forum Board.
11-April 1	Exhibition: "The Best of Pinkie," photographs by Arthur E. Princehorn.
13	Vesper Service. The Reverend William Muehl, "No Less Than Justice."
14	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Goethe," Dr. Marie Lehn; "Dostoyevsky," Frank R. Silbajoris. Concert. Oberlin Wind Ensemble. Kenneth Moore, conductor; Peter Howard, violoncello.

15	Chapel. Professor Edward L. Long, Jr., "Inquiry and Proclamation." Concert. Oberlin Baroque Ensemble. Nancy Dalley, flute; DeVere Moore, oboe; Peter Howard, violoncello; Fenner Douglass, harpsichord.
16-19	The Oberlin Dramatic Association. Ivan Turgenev's "A Month in the Country." Four performances.
16-April 1	Exhibition: The Elizabeth Lotte Franzos Bequest: works by Kokoschka, Vallotton, Minne, Faistauer, etc.
17	Assembly. Excerpts from Puccini's "La Bohème." Opera Laboratory, Daniel A. Harris, director. Lecture. Dr. Walter D. Keller, "Rock Weathering and Implications in Nutrition." Sponsored by the Department of Geology and Geography.
18	Faculty Recital. Joyce Zastrow, soprano; Wilbur Price, piano.
20	Films. "A Night at the Opera"; "Odd Man Out." Sponsored by the Film Series.
21	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "George Bernard Shaw," Professor William H. Sellers; "Eugene Ionesco," Professor Henry A. Grubbs. Baldwin Lecture. Howard P. Vincent, "The Discovery of Daumier." Concert. Oberlin Collegiate Symphony, James S. Ballinger, conductor.
22	Chapel. Professor Paul H. Boase, "Pressured or Pressurized?" Panel and Group Discussion. "Problems of the Oberlin Student," Henry S. Curtis, Jr., Dean Robert E. Dixon and Professor Ralph H. Turner. Sponsored by the Y.M.-Y.W. Religious Forum. Artist Recital. Amadeus String Quartet.
23-26	The Gilbert and Sullivan Players. "Patience." Four performances.
24	Assembly. Mock Convention Symposium. Robert M. Figg, Jr., "Civil Rights and States' Rights."
24-26	Synchronized Swimming Show. "Weather Whims." Three performances.
25	Faculty Recital. Howard Hatton, baritone; Wilbur Price, piano.
28	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Arnold Schönberg," Professor Richard Hoffmann; "Igor Stravinsky," Professor Howard E. Smither. Poetry Reading. "The Greek Tradition in Poetry." The First Poetry Trio: Professors John W. Kneller, Heinz Politzer and Warren Taylor. Mrs. Thalia G. Peterson and Professor Andreas M. Kazamias, guest readers.
29	Chapel. Oberlin Chapel Choir. "Missa Brevis," ZoHan Koda'ly. Concert. Oberlin Orchestra. James S. Ballinger, conductor.

31	Assembly. Alvin J. Roseman, "Ugly Americans I Have Known."
April	
12	Chapel. Erica Sherover, "The Jesus Tradition in Folk Song." Artist Recital. Cleveland Orchestra. Robert Shaw, conductor.
12-May 8	Exhibition: 17th Century Dutch Art.
14	Assembly. Mock Convention Symposium. Charles F. Brannan, "Agriculture." Mock Convention Symposia. Charles F. Brannan, Agricultural Policy. The Audubon Screen Tour. G. Harrison Orians, "Roanoke Northwest."
15	Faculty Recital. Elsie Sikkerbol, piano.
15-17	Philosophy Colloquia. Wilfrid Sellars, "New Light on Phenomenalism." Ronald Hepburn, "God and Ambiguity." Kurt Baier, "Sensations and Feelings." Annette Baier, "Motives." Sponsored by the Department of Philosophy.
16	Folk Song Concert. Sonny Terry and Brownie McGhee.
17	Film. "The Last Hurrah." Sponsored by the Young Republican Club. Concert. Oberlin College Choir. Robert Fountain, conductor.
18	The Humanities Lectures. *The Creative and Critical Intelligence in the Modern World:* "Pablo Picasso," Professor Ellen H. E. Johnson; "Henry Moore," Professor Forbes J. Whiteside.
18-19	Mead-Swing Lecture. Thome H. Fang, "Man and Nature in Chinese Thought."
19	Chapel. President Robert K. Carr, "Have salt in yourselves, and be at peace one with another." Faculty Recital. Paul Shure, violin; Emil Danenberg, piano.
20-23	The Gilbert and Sullivan Players. "Die Fledermaus." Four performances.
21	Senior Assembly. Professor Wolfgang Stechow, "Communication and Communion."
22-May 15	Exhibition: Netherlandish Manuscripts: 1350-1500.
24	Films. "Greed" and "The River." Sponsored by the Film Series.
25	The Humanities Lectures. *The American Achievement in Religion:* "William Emery Channing." Professor J. William Lee; "Reinhold Niebuhr." Professor Edward L. Long,, Jr. Artist Recital. Rudolf Serkin, piano.
25-May 4	Baldwin Seminar. Dr. L. M. J. Delaissé, "Netherlandish Book Illumination."
26	Chapel. The Reverend Sydney K. Bunker. "Still a Place for Christian Mission in Ceylon."

	Baldwin Lecture. Dr. L. M. J. DeLaissé, "Archaeology of the Manuscript and History of Book Illumination." Lecture. Professor Walter M. Horton, "Henry Churchill King and Oberlin Liberalism." Sponsored by the Fairchild Chair of Theology.
28	Senior Assembly. Professor William H. Sellers, "On Mending Our Motto." Lecture. Stephan F. Borhegyi, "Archaeology of the Mayan Area." Sponsored by the Oberlin Archaeological Institute of America. Concert. Oberlin College Band. Baldwin Lecture. Dr. L. M. J. DeLaissé, "Book Illumination in Holland."
29-30	Modern Dance Program. Three performances.
May	
1	Films. "Louisiana Story" and "Mother." Sponsored by the Film Series.
2	The Humanities Lectures. *The American Achievement in the Visual Arts*: "Abstract Expressionism." Professor Ellen H. E. Johnson; "Frank Lloyd Wright." Professor Paul B. Arnold. Lecture. Alan W. Watts, "Zen As a Creative Hoax." Sponsored by the Forum Board. Lecture. Roy Wilkins, "Civil Rights and Politics." Sponsored by NAACP and ADA.
3	Chapel. Oberlin Chapel Choir. Concert. Oberlin Orchestra. David R. Robertson, conductor.
4	Baldwin Lecture. Dr. L. M. J. Delaissé, "The Golden Age of Flemish Illumination."
6- 7	Mock Convention.
9	The Humanities Lectures. *The American Achievement in Music*: "Charles Ives," Professor Joseph R. Wood; "Aaron Copland," Edward M. Chudacoff; "George Gershwin," John L. Clough, Jr. Lecture. Alan Donagon, "Collingwood's Philosophy of History." Sponsored by the Department of Philosophy.
10	Jászi Lecture. Dr. Philip Mosely, "The New Nations of Asia and Africa: The Challenge to Liberal Institutions."
11	Lecture. Dr. Ernest J. Simmons, "Pasternak and the Present Crisis." Sponsored by Phi Beta Kappa and the Department of German and Russian.
11-14	The Oberlin Dramatic Association. William Saroyan's "The Cave Dwellers." Four performances.
12	Honors Day Assembly. Dr. Ernest J. Simmons, "The Scholar-Teacher and Modern Society."
14	Folk Song Festival.

15	Folk Song Concert. New Lost City Ramblers.
15-June 13	Exhibition: Faculty Show: Professors Arnold, Clague, Pritchard, Schauffler, and Whiteside.
16	The Humanities Lectures. *The American Achievement in Literature.* "The Nineteenth Century: An American Synthesis," Professor Warren Taylor; "The Twentieth Century: Hemingway and Faulkner," Professor Thomas R. Whitaker.
17	Chapel. Professor Walter M. Horton, "What Christ Means to Me." Film. "Cry the Beloved Country." Sponsored by the International Affairs Committee. Concert. Oberlin String Quartet. Paul Shure, violin; John Dalley, violin; William Berman, viola; Peter Howard, violoncello.
18-21	The Mummers Association. "Opus 7." Four performances.
19	Senior Assembly. Professor Heinz Politzer, "The Gentle Craft of Interpretation." Lecture. André Ungar, "Apartheid: Now and in the Future." Sponsored by the International Affairs Committee. Hanna Memorial Lecture. Dr. Frances Cumbee, "Research in Physical Education."
20	Lecture. Professor Heinz Politzer, " 'No Man Is an Island': Some Observations on the Imagery in Goethes' Iphigenia." Sponsored by the Department of German and Russian.
21	Lecture. Luciano Berio, "A Viewpoint on Serial and Electronic Music." Sponsored by the Forum Board.
22	Concert. Musical Union and Oberlin Orchestra. Robert Fountain, conductor. J. S. Bach's "Passion According to St. John."
23	The Humanities Lectures. *The American Achievement in Philosophy:* "Peirce, James, and Dewey." Professor Paul F. Schmidt.
24	Chapel. The Reverend Richard L. Gelwick, "Joyful Through Hope." Jazz Concert.
25-27	Film. "Ivan the Terrible." Sponsored by the Department of German and Russian. Three performances.
26	Senior Assembly. Professor George A. Lanyi, "Scene from the Summit."
27	Class of 1915 Prize Debate. "Resolved: That the United States should take the lead in establishing World Government." Sponsored by the Forensic Union.
29	Films. Short subjects. Sponsored by the Film Series.
June	
10	The Commencement Recital. Part I. The Commencement Play. Oberlin Dramatic Association. Saroyan's "The Cave Dwellers."

10-11	The Gilbert and Sullivan Players. “Patience.” Two performances.
11	Oberlin Opera Laboratory. Puccini’s, “La Bohème.”
	The Commencement Recital. Part II.
	Concert. The Commencement Band and Alumni Sing.
12	Concert. The Commencement Band.
	Baccalaureate Service. Professor Walter M. Horton, “Great Motives.”
	Concert. The Oberlin College Choir.
13	Concert. The Commencement Band.
	Commencement Service. Dr. Robert E. Cushman, “Civil Rights and the Oberlin Tradition.”

SUMMARY OF SPORTS 1959-60

Sport	*Games Played*	*Games Won*	*Games Lost*	*Games Tied*	*% Games Won*
Football	8	4	4	0	.500
Cross Country	8	7	1	0	.875
Soccer	9	6	3	0	.667
Fall Totals	25	17	8	0	.680
Basketball	18	14	4	0	.778
Fencing	11	4	7	0	.364
Swimming	9	6	3	0	.667
Wrestling	8	1	6	1	.143
Winter Totals	46	25	20	1	.556
Baseball	13	4	9	0	.308
Golf	11	6	5	0	.545
Lacrosse	10	10	0	0	1.000
Tennis	8	7	1	0	.875
Track	8	5	3	0	.625
Spring Totals	50	32	18	0	.640
Totals	121	74	46	1	.617

ALL-TIME SUMMARY

1886-1960

Sport	*Won*	*Lost*	*Tied*	*First* Game*	*Total Played*	*% Won*
Football	278	217	37	1891	532	.563
Cross Country	160	63	2	1927	225	.713
Soccer	131	46	22	1930	199	.740
Basketball	366	388	0	1903	754	.485
Fencing	92	105	3	1934	200	.467
Swimming	176	74	1	1932	251	.704
Wrestling	23	34	2	1952	59	.404
Baseball	402	421	5	1886	828	.488
Golf	105	117	5	1931	227	.473
Lacrosse	65	25	1	1948	91	.722
Tennis	259	76	8	1918	343	.773
Track	185	79	1	1901	265	.701
Totals	2242	1645	87		3974	.577

* First recorded contest in this compilation.

OFFICIAL OUTSIDE REPRESENTATION, 1959-1960

Faculty and Officers

Dr. Werner H. Bromund, M.A. '35, at the Dedication of The C. F. Kettering Science Hall, Wilmington College, Wilmington, Ohio.

Professor W. Marlin Butts, at the Ohio Committee on Youth, Governor's Conference on Children and Youth, Columbus, Ohio.

Dr. Erwin N. Griswold, '25, Oberlin College Trustee, at special Conference for Trustee Representatives, Institute for College and University Administrators, Harvard University, Boston, Massachusetts.

Professor Andreas M. Kazamias, at the Educational Research Council of Greater Cleveland, Cleveland, Ohio.

Professor Andreas M. Kazamias, at the meeting of National Commission on Teacher Education and Professional Standards, San Diego State College, San Diego, California.

Mr. C. Robert Keesey, '48, at the Conference on Cooperative Education, Thomas Alva Edison Foundation, Inc., Dayton, Ohio.

Professor R. T. Kretchmar, '40, at the Ohio Committee on Youth, Governor's Conference on Children and Youth, Columbus, Ohio.

Professor John Kurtz, at the Fulbright Conference, Office of Cultural and Educational Exchange, Universtiy of Pittsburgh, Pittsburgh, Pennsylvania.

Professor John W. Kurtz, at the Regional Conference On International Educational Exchange, Conference Board of Associated Research Councils and U. S. Department of State, in cooperation with University of Pittsburgh, Pittsburgh, Pennsylvania.

Professor Ben W. Lewis, at the special Convocation and Dedicatory Celebration marking completion and occupancy of The New Law Building, University of Chicago Law School, Chicago, Ill.

Dean Donald M. Love, '16, at the Fiftieth Anniversary of Kent State University, Kent, Ohio.

Professor Thurston E. Manning, at the Pittsburgh's Conference, University of Pittsburgh, Pittsburgh, Pennsylvania.

Dr. Arnaud C. Marts, '10, Oberlin College Trustee, at the One Hundred Anniversary Academic Convocation of The Cooper Union for the Advancement of Science and Art, New York City, N. Y.

Professor George T. Scott, at the Darwin Centennial, University of Chicago, Chicago, Illinois.

Professor Forbes Whiteside, at the meeting of National Commission on Teacher Education and Professional Standards, San Diego State College, San Diego, California.

Dr. James W. Wickenden, '28, Oberlin College Trustee, at the special Conference for Trustee Representatives, Institute for College and University Administrators, Harvard University, Boston, Massachusetts.

Alumni

Mr. Arthur W. Andrews, '22, at the Convocation in celebration of Golden Anniversary of Bowling Green State University, Bowling Green, Ohio.

Dr. H. Stanley Bennett, '32, at the Inauguration of President Calvin Dorr Demarary, Seattle Pacific College, Seattle, Washington.

Mr. William G. Bosworth, '48, at the Inauguration of President Branford Price Miller, Portland State College, Portland, Oregon.

Dr. A. Hunter Dupree, '42, at the Inauguration of President Charles Easton Rothwell, Mills College, Oakland, California.

Mr. Elliott Grabill, '32, at the Inauguration of President Asa Smallidge Knowles, Northeastern University, Boston, Massachusetts.

Miss Lorraine V. Hanley, '42, at the Inauguration of President John Addison Howard, Rockford College, Rockford, Illinois.

Dr. Ladley Husted, '28, at the Inauguration of President Edgar Finley Shannon, Jr., University of Virginia, Charlottesville, Virginia.

Dr. Gordon F. Mills, '33, at the Inauguration of President David Holt, University of Tennessee, Knoxville, Tennessee.

Patricia Ann Hieber (Mrs. James H. O'Brien), '46, at the Inauguration of President James L. Jarrett, Western Washington College of Education, Bellington, Washington.

Dr. John W. Pence, '17, at the Inauguration of President Elvis Jacob Stahr, Jr., West Virginia University, Morgantown, West Virginia.

Mr. G. Stanley Platt, '38, at the Inauguration of The Right Reverend Monsignor John J. Dougherty as President, Seton Hall University, South Orange, New Jersey.

Mr. Lester F. Pross, '45, at the Inauguration of President Mahlon Albert Miller, Union College, Barbourville, Kentucky.

Mr. Harry N. Serotkin, '30, at the Inauguration of President Clarence Russel Moll, The Pennsylvania Military College, Chester, Pennsylvania.

Mr. J. Frederic Sheriner, '16, at the Inauguration of President Judson William Foust, Central Michigan University, Mt. Pleasant, Michigan.

Miss Adele Spencer, '57, at the Inauguration of President William Spencer Litterick, Keuka College, Keuka Park, New York.

Mr. Richard Vrooman, '41, at the Inauguration of President James Earl Rudder, Agricultural and Mechanical College of Texas, College Station, Texas.

Dr. Donald H. Wheeler, '28, at the Inauguration of President Harvey Mitchell Rice, Macalester College, St. Paul, Minnesota.

Mr. Robert T. Williams, '35, at the Inauguration of President Frederick Moore Binder, Hartwick College, Oneonta, New York.

COMMENCEMENT AND DEGREES AWARDED

Commencement 1960

The Commencement Exercises were held June 13. Emeritus Professor Robert Eugene Cushman of Cornell University, a member of the Oberlin College Class of 1911 and a former member of the Board of Trustees, was the speaker. Dr. Walter Marshall Horton, Professor of Systematic Theology in the Graduate School of Theology, delivered the Baccalaureate Sermon on June 12.

The following degrees were awarded on Commencement Day:

In the College of Arts and Sciences	
Bachelor of Arts	322
Master of Arts	5
In the Graduate School of Theology	
Bachelor of Divinity	30
Master of Arts	3
Master of Religious Education	3
Master of Sacred Theology	6
In the Conservatory of Music	
Bachelor of Music	82

In addition to the degrees awarded at Commencement, other degrees were granted on completion of work between June 8, 1959 and June 13, 1960:

In the College of Arts and Sciences	
Bachelor of Arts	32
In the Conservatory of Music	
Bachelor of Music	7
Bachelor of Music Education	3
Master of Music Education	1

Honorary Degrees

The following honorary degrees were awarded at the June Commencement:

Mus. D.

Eberhard Preussner, President of the Akademie für Musik und darstellende Kunst "Mozarteum"

D. D.

Millar Burrows, Vice Chairman, The Standard Bible Committee, National Council of the Churches of Christ in the United States of America

L. H. D.

Francis Philip Frazier, Supervisor, Indian Churches in North and South Dakota

Litt. D.

Harold Jantz, Professor of German, Johns Hopkins University

Helen Constance White, Professor of English and Chairman of the Department, University of Wisconsin

LL. D.

Alfred Maximilian Gruenther, President, American Red Cross

OBERLIN COLLEGE

FINANCIAL REPORT

YEAR ENDED

JUNE 30, 1960

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CONTROLLER'S STATEMENT

To The Board of Trustees of Oberlin College:

For a concise review of the year's operations, your particular attention is suggested to pages 1 through 23 of this report. Included in this section are the balance sheet, summaries of changes in the various Fund groups and comparative summaries of income and expense. Reference to the Table of Contents will make clear the nature of the detailed schedules that start on page 24.

In accordance with the decision made by the Trustees in November, 1959, all funds in the General Investment Pool were unitized retroactively to July 1, 1956. After the original assignment of units at the inception of the Pool, all new Funds and additions to Funds have been assigned units of participation based on the unit value at the time of entrance, such unit value being determined by the then current market value of the Pool's assets. In similar fashion, six of the Unexpended Building Funds were combined for investment purposes into the Plant Funds Investment Pool on January 1, 1960.

During this year, also, transactions affecting the Etta Fraser Miller Loan Fund were reviewed from July 1, 1946 to date. Using the medium of a unitized Pool to insure equitable assignment of income and appreciation, the Trustees Loan Fund was established from income earned on advances from Current Funds and from realized appreciation on investment transactions to the extent applicable to those advances. After the recast of transactions, the Pool was dissolved. As of June 30, 1960, the Trustees Loan Fund so established had a balance of $48,774. During this adjustment, partial liquidation of investments added $53,697 to the Miller Fund. The effect on the Loan Funds is set forth in Schedule 9.

Designed as a vehicle for the pooled investment of retained income funds, the Living Trust Investment Pool was established on a unitized basis with a core investment by the General Investment Pool.

A significant step toward insuring stability in the College's operating income was the Trustees' authorization to establish the Income Stabilization Reserve. In years when the rate of earnings of the General Investment Pool is greater than that budgeted, this reserve will receive the amount in excess of the budgeted rate. When earnings fall below the rate anticipated by the budget, the reserve will be drawn upon to bring General Investment Pool income to the budgeted rate. The importance of such provision is clear in an Educational and General operation which depends upon Endowment earnings for nearly 37% of the total income, as Oberlin's did in 1959-60. In this, its first year, the Income Stabilization Reserve was credited with $113,595. This represents the difference between actual earnings of $7.28 per unit and the budgeted rate (converted from its original statement as a percentage of Fund value) of $6.85 per unit, the rate at which earnings were distributed to Funds in the General Investment Pool.

Balance Sheet

As shown in Exhibit A, which immediately follows this statement, the total recorded assets of the College at June 30, 1960 were $2,790,000 more than they were a year ago, and $17,947,000 more than the total ten years ago. Expressed on a percentage basis, the increase has been about 5.2% and 46.6%, respectively.

Endowment and Other Non-Expendable Funds

While the total Endowment balance sheet shows an increase of about $1,692,000 or 4.7% over the previous year, only about $202,000 or 12% of the total increase was in Funds, the balance representing increases in reserves resulting principally from net gain on investment transactions.

Plant Funds

Of the total increase of about $920,000 in the Plant balance sheet, Physical Plant accounted for $691,000 and unexpended Plant Funds for $229,000. The increase in Physical Plant includes $534,000 invested in Plant and $157,000 increase in loans and liabilities under purchase agreements.

Student Loan Funds

Reference has already been made to the establishing of the Trustees Loan Fund and the partial liquidation of investments carried under the name of the Miller Fund. An analysis of the increase of some $63,000 in the Student Loan Funds balance sheet is shown in the Summary of Changes in Student Loan Funds.

As the policy requiring that at least half of upperclassmen's aid requirements be met by loans became applicable to another class, there was again an increase in new loans made and in the total amount out on loan.

	1959-60	1958-59	1957-58
New Loans made	$121,465	$107,110	$ 64,475
Loans Outstanding June 30	245,066	183,648	124,152
Total Loan Funds June 30	463,888	400,319	394,496
% Funds Loaned June 30	52.8%	45.9%	31.5%

The increase in tuition effective for the year 1960-61 will without question further increase the total of new loan applications. If no other source of low interest loan funds becomes available, it is almost certain that additional money for loans at no interest will be needed for use in conjunction with present Loan Funds to achieve the level interest rate for new loans authorized in March, 1960.

Income and Expense

The year 1959-60 brought a consolidated operating surplus of $32,254, compared with $54,457 in the previous year. It is of interest to note that this year for the first time total operations showed income and expense each in excess of seven million dollars. Ten years ago in 1949-50, income and expense were each less than $3,900,000.

Attention is suggested to the Comparative Summaries of Income and Expense on pages 12 through 23. Detailed operating statements for the year are given on pages 54 through 65.

After recasting 1958-59 figures to conform with 1959-60 classification, comparative operating results are as follows:

	Surplus or (Deficit)			
	1959-60		1958-59	
Main Academic Budget				
General	$ 121,799		$ 116,970	
College	108,578		127,678	
Conservatory	(159,704)		(168,137)	
Theology	(42,481)	$28,192	(32,395)	$44,116
Schauffler Division		9,077		6,363
Auxiliary Enterprises				
Residences & Dining Halls	$ 5,172		$ 8,286	
Allen Memorial Hospital	633		3,401	
Site-Rental Properties	(13,041)		(8,255)	
Oberlin Inn & Stores	-		-	
Snack Bar	2,221	(5,015)	546	3,978
Consolidated Total		$32,254		$54,457

Gifts

Total gifts received during the year amounted to $1,046,429 compared with $1,155,117 in 1958-59. Once again the Alumni Fund set a new high - $126,447 for 1959-60. Since the Development Office will publish a detailed listing of all donors, gift information is presented only in summary form in this report.

Respectfully submitted,

Arthur L. Cotton,
Controller

October 3, 1960

CONDENSED COMPARATIVE BALANCE SHEET

Exhibit A

	June 30, 1960	June 30, 1959	June 30, 1950	Increase or (Decrease) 1 Year	Increase or (Decrease) 10 Years
ASSETS					
Endowment and Other Non-Expendable Funds	$37,368,346	$35,676,491	$26,494,417	$1,691,855	$10,873,929
Plant Funds	16,820,658	15,901,095	11,224,162	919,563	5,596,496
Student Loan Funds	463,888	400,319	372,591	63,569	91,297
Current Funds	1,812,445	1,697,886	427,084	114,559	1,385,361
Total Assets	$56,465,337	$53,675,791	$38,518,254	$2,789,546	$17,947,083
LIABILITIES					
Endowment Funds					
Funds	$28,131,627	$27,929,171	$23,961,592	$ 202,456	$ 4,170,035
General Investment Pool Reserve	9,193,039	7,739,699	2,532,825	1,453,340	6,660,214
Living Trust Investment Pool Reserve	31,452			31,452	31,452
Schauffler Investment Pool Reserve	12,228	7,621		4,607	12,228
Total Endowment Funds	$37,368,346	$35,676,491	$26,494,417	$1,691,855	$10,873,929
Plant Funds					
Invested in Plant	$11,307,342	$10,773,274	$ 8,277,362	$ 534,068	$ 3,029,980
Other	5,513,316	5,127,821	2,946,800	385,495	2,566,516
Total Plant Funds	$16,820,658	$15,901,095	$11,224,162	$ 919,563	$ 5,596,496
Student Loan Funds	$ 463,888	$ 400,319	$ 372,591	$ 63,569	$ 91,297
Current Funds					
Liabilities and Funds	$ 1,078,766	$ 1,045,971	$ 394,211	$ 32,795	$ 684,555
Reserves	608,547	515,230	144,404	93,317	464,143
Surplus (Deficit)	125,132	136,685	(111,531)	(11,553)	236,663
Total Current Funds	$ 1,812,445	$ 1,697,886	$ 427,084	$ 114,559	$ 1,385,361
Total Liabilities	$56,465,337	$53,675,791	$38,518,254	$2,789,546	$17,947,083

Figures for 1950 have been recast to conform with present classification.

COMPARISON OF GIFTS RECEIVED FOR PAST 40 YEARS Exhibit B

	Current Use	For Endowment, Plant and Loan Funds	Total
1920-21	$ 85,151.55	$ 36,644.00	$ 121,795.55
1921-22	66,297.38	80,781.29	147,078.67
1922-23	87,884.64	46,652.80	134,537.44
1923-24	151,297.80	496,338.96	647,636.76
1924-25	295,258.57	264,403.12	559,661.69
1925-26	73,058.31	10,432,825.13	10,505,883.44
1926-27	56,836.87	264,068.58	320,905.45
1927-28	148,256.29	529,860.19	678,116.48
1928-29	72,764.56	351,850.31	424,614.87
1929-30	43,453.25	218,954.26	262,407.51
1930-31	49,972.18	760,529.95	810,502.13
1931-32	54,130.22	359,172.25	413,302.47
1932-33	59,198.92	51,794.16	110,993.08
1933-34	53,442.29	31,229.91	84,672.20
1934-35	61,319.69	51,519.75	112,839.44
1935-36	36,507.49	62,281.27	98,788.76
1936-37	42,075.58	282,279.19	324,354.77
1937-38	70,883.04	17,410.19	88,293.23
1938-39	47,681.43	35,657.69	83,339.12
1939-40	51,886.77	66,319.07	118,205.84
1940-41	69,324.27	93,708.17	163,032.44
1941-42	68,575.95	83,910.03	152,485.98
1942-43	56,966.22	53,969.76	110,935.98
1943-44	57,895.14	95,679.42	153,574.56
1944-45	76,931.71	144,955.07	221,886.78
1945-46	47,271.89	293,713.28	340,985.17
1946-47	49,005.92	214,675.71	263,681.63
1947-48	56,510.77	351,610.19	408,120.96
1948-49	121,901.79	760,556.39	882,458.18
1949-50	61,430.14	258,309.70	319,739.84
1950-51	171,628.73	206,855.95	378,484.68
1951-52	150,297.36	125,613.86	275,911.22
1952-53	298,306.09	170,440.43	468,746.52
1953-54	370,798.83	296,452.42	667,251.25
1954-55	533,373.48	433,005.57	966,379.05
1955-56	716,537.96	452,312.39	1,168,850.35
1956-57	278,322.77	2,348,265.60	2,626,588.37
1957-58	434,389.78	416,000.88	850,390.66
1958-59	706,828.87	448,288.11	1,155,116.98
1959-60	650,915.51	395,513.53	1,046,429.04

Arthur Andersen & Co.

1717 East Ninth Street
Cleveland 14

TO THE BOARD OF TRUSTEES
OF OBERLIN COLLEGE:

We have examined the balance sheet of OBERLIN COLLEGE (an Ohio corporation not for profit) as of June 30, 1960, and the related statements of income and expense and changes in reserves and fund balances for the year then ended. Our examination was made in accordance with generally accepted auditing standards, and accordingly included such tests of the accounting records and such other auditing procedures as we considered necessary in the circumstances.

In our opinion, the accompanying statements present fairly the financial position of Oberlin College as of June 30, 1960, and the results of its operations for the year then ended, and were prepared in conformity with generally accepted accounting principles applied on a basis consistent with that of the preceding year.

Arthur Andersen & Co.

Cleveland, Ohio,
September 23, 1960.

BALANCE SHEET
June 30, 1960

ASSETS

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS			
General Investment Pool			
Investments (Notes 2 & 5)(Schedule 1)		$36,668,634.25	
Cash		114,902.39	
Cash due to Current Funds		(161,116.32)	$36,622,420.32
Living Trust Investment Pool			
Investments (Note 2)(Schedule 1)	$3,675,937.89		
Cash	3,464.07	$ 3,679,401.96	
Less General Investment Pool investment		(3,647,949.62)	31,452.34
Schauffler Investment Pool			
Investments (Note 2)(Schedule 1)		$ 538,690.54	
Cash		1,288.37	
Cash due to Current Funds		(36.29)	539,942.62
Funds Separately Invested			
Investments (Note 2)(Schedule 1)		$ 171,947.61	
Cash		2,791.32	
Cash due to Current Funds		(208.40)	174,530.53
			$37,368,345.81
PLANT FUNDS (Note 4)			
Physical Plant (Schedule 5)			
Land		$ 1,043,621.66	
Buildings		11,885,520.52	
Equipment		2,041,438.88	$14,970,581.06
Unexpended Funds			
Funds in Plant Funds Investment Pool			
Investments (Note 2)(Schedule 1)	$1,540,604.68		
Cash	18,324.84		
Accrued Interest Receivable	16,338.97		
Cash due from Current Funds	130,043.54	$ 1,705,312.03	
Funds Separately Invested			
Investments (Note 2)(Schedule 1)	$ 116,083.13		
Cash	61,428.89		
Cash due to Current Funds	(32,747.30)	144,764.72	1,850,076.75
			$16,820,657.81
STUDENT LOAN FUNDS			
Notes receivable (Schedules8 & 9)			$ 245,066.11
Investments (Note 2)(Schedule 1)			114,815.03
Cash			102,736.96
Cash due from Current Funds			1,269.63
			$ 463,887.73
CURRENT FUNDS			
Cash on hand and in banks		$ 421,497.27	
Cash due from other funds		62,795.14	$ 484,292.41
Investments (Note 2)(Schedule 1)			699,971.48
Accounts Receivable, net of $9,068.82 reserve			98,488.49
Prepaid Expense			152,143.14
Advances for construction (Schedule 9a)			188,375.90
Inventories			80,047.38
Deposits			20,407.00
Securities held as custodian			88,719.92
			$ 1,812,445.72
			$56,465,337.07

BALANCE SHEET
June 30, 1960

LIABILITIES AND FUND BALANCES

ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS			
Funds in General Investment Pool (Schedule 2)			
Unrestricted Funds	$ 2,971,331.05		
Restricted Funds	23,880,560.94		
Annuity and Retained Income Funds	577,489.83	$27,429,381.82	
Investment Reserve (Note 3)		9,193,038.50	$36,622,420.32
Funds in Living Trust Investment Pool			
Total Funds		$ 3,647,949.62	
Less General Investment Pool Fund		(3,647,949.62)	
Investment Reserve (Note 3)		31,452.34	31,452.34
Funds in Schauffler Investment Pool (Schedule 3)			
Unrestricted Funds	$ 504,981.79		
Restricted Funds	22,207.02		
Annuity Funds	525.71	$ 527,714.52	
Investment Reserve (Note 3)		12,228.10	539,942.62
Funds Separately Invested (Schedule 4)			
Unrestricted Funds		$ 5,001.00	
Restricted Funds		70,926.29	
Retained Income Funds		98,603.24	174,530.53
			$37,368,345.81
PLANT FUNDS			
Physical Plant			
Invested in Plant		$11,307,342.38	
Loans for Plant (Note 5)(Schedule 6)			
Note payable to bank	$ 502,000.00		
HHFA Bonds for Dormitories	1,108,000.00		
Advance from Endowment	2,008,238.68	3,618,238.68	
Due under purchase agreements		45,000.00	$14,970,581.06
Unexpended Funds (Schedule 7)			
Funds in Plant Funds Investment Pool	$ 1,706,000.72		
Plant Funds Investment Pool Reserve	(688.69)	$ 1,705,312.03	
Funds Separately Invested		144,764.72	1,850,076.75
			$16,820,657.81
STUDENT LOAN FUNDS			
Student Loan Funds Balances (Schedules 8 & 9)			$ 463,887.73
CURRENT FUNDS			
Liabilities			
Accounts Payable		$ 224,746.06	
Deferred Income		154,267.22	
Agency Funds		170,876.69	
Refundable Deposits		7,805.37	$ 557,695.34
Restricted Funds Balances			
Restricted Current Funds		$ 168,940.07	
Restricted Endowment Income		139,120.47	
Grant Funds		213,010.31	521,070.85
Reserves (Notes 4 & 6)			608,547.02
Surplus			125,132.51
			$ 1,812,445.72
			$56,465,337.07

The notes on pages 4 and 5 are an integral part of this Balance Sheet.

NOTES TO FINANCIAL STATEMENTS

June 30, 1960

(1) The accounts of the College are maintained on the accrual basis except for income from investments, which is recorded principally on the cash basis.

(2) The investments of the various funds are carried in the accounts on several bases, as described below:

> Stocks and bonds are stated (1) at purchased cost, (2) at fair value at date of receipt as gifts or (3) for investments merged into an investment pool, at their fair market value at the date merged. The aggregate market and book values of stocks and bonds at June 30, 1960 were $58,795,000 and $36,221,500 respectively.
>
> Real estate is stated substantially at cost, less amortization on improved properties. Such amortization is designed to recover the cost thereof over conservative estimates of the useful lives of the properties.
>
> Real estate mortgages, land contracts, etc., are carried at face amounts, reduced for principal payments.
>
> Beneficial interests in trusts (approximately $1,300,000 at June 30, 1960) are not recorded as assets of the College.

(3) The investment reserves represent principally the net realized profits from sales or dispositions of investments, and are carried to provide for possible future investment losses.

(4) It is the general policy of the College to capitalize major additions to fixed assets.

Carrying values of plant assets acquired prior to 1925-26 represent cost or estimated fair values at datesacquired; plant assets acquired since that date are stated at cost. No depreciation is being provided on plant assets; however, building replacement reserves are being provided by annual budget charges to cover the cost of extraordinary repairs, improvements, and needed property additions. Reserves are also being provided by annual budget charges to cover the payments of principal and interest on loans obtained to finance the construction of certain buildings over conservative estimates of their useful lives.

(5) The note payable to bank is due December 1, 1961, with interest currently at 3½%. The note is secured by a pledge of U. S. Government securities from the General Investment Pool having an aggregate market value of approximately $682,500 at June 30, 1960.

The Housing and Home Finance Administration (HHFA) bonds payable mature serially from August 1, 1960 to August 1, 1994, with interest at 2-3/4%. These bonds are secured by a mortgage on two dormitories, a first lien on the net revenues of these dormitories, and a pledge of U. S. Government securities from the General Investment Pool having an aggregate market value at June 30, 1960, of approximately $115,500.

Advances from endowment funds for plant acquisition are being repaid by annual budget charges sufficient to amortize the amounts advanced over conservative estimates of the useful lives of the properties acquired with interest at 3½% to 4%.

(6) The Board of Trustees authorized the distribution of income from the General Investment Pool to participating funds at the rate budgeted for the year 1959-60. The General Investment Pool income in excess of the budgeted rate - $113,595 - was credited to an income stabilization reserve which is to be used when General Investment Pool income is less than the rate budgeted.

SUMMARY OF CHANGES IN ENDOWMENT AND OTHER NON-EXPENDABLE FUNDS

Total Funds and Reserves June 30, 1959			$35,676,490.79
Additions			
Gifts		$ 179,430.41	
Income added to Principal		15,441.93	
Increase in Investment Reserves			
General Investment Pool Reserve			
Net gain on investment transactions	$1,447,400.21		
Prior years' loans for College Park	6,016.75		
	$1,453,416.96		
Living Trust Investment Pool Reserve			
Net gain on investment transactions	31,452.34		
Schauffler Investment Pool Reserve			
Net gain on investment transactions	4,607.60	1,489,476.90	
Transferred from other Funds			
From Current Funds	$ 10,621.33		
From Loan Funds	1,549.74	12,171.07	1,696,520.31
			$37,373,011.10
Deductions			
Transferred to other Funds			
To Scholarship Funds		$ 3,750.00	
To other Current Funds		915.29	4,665.29
Total Funds and Reserves June 30, 1960			$37,368,345.81

SUMMARY OF CHANGES IN PLANT FUNDS

Total Plant Funds June 30, 1959			$15,901,095.28
Additions to Physical Plant			
Financed from Plant Funds			
Art Objects	$ 50,345.00		
Hall Auditorium Addition (part)	56,089.08	$106,434.08	
Financed from Current Reserves			
Hall Auditorium Addition (part)	$148,381.23		
Furnishings and Equipment			
Academic Buildings	36,485.49		
Dormitories	21,161.45		
Hospital	4,128.00	210,156.17	
Financed from Current Surplus			
Expense of property held under life tenancy		2,354.43	
Financed from Current Funds			
Grant and Project Funds	$ 12,549.85		
Other Restricted Funds	1,511.08		
Current operating expense	90,901.09	104,962.02	
Financed from Endowment Advances			
Hall Auditorium Addition (part)	$138,455.78		
Site-Rental properties	80,614.98	219,070.76	
Acquisitions under purchase agreements			
Site-Rental properties		45,000.00	
Gifts		3,100.00	691,077.46
Additions to Unexpended Funds			
Gifts	$215,947.12		
Investment Income	79,204.52		
Transfers from Funds awaiting designation	41,213.92	$336,365.56	
Less expenditures from Unexpended Funds			
For Art Objects	$ 50,345.00		
For Art purchase expense	757.72		
For Hall Auditorium Addition (part)	56,089.08	107,191.80	
Less Loss on Pool investment transactions		688.69	228,485.07
Total Plant Funds June 30, 1960			$16,820,657.81

SUMMARY OF CHANGES IN STUDENT LOAN FUNDS

Total Student Loan Funds June 30, 1959		$400,318.90
Additions		
Gifts	$ 136.00	
Interest and recoveries on loans	4,070.02	
Income from investments	15,077.82	
Gain on investment transactions	53,697.04	72,980.88
		$473,299.78
Deductions		
Transferred to Endowment Funds	$ 1,549.74	
Transferred to Current Scholarship Income	5,612.31	
Annuity payments	2,250.00	9,412.05
Total Student Loan Funds June 30, 1960		$463,887.73

CHANGES IN SURPLUS ACCOUNTS

	Balance June 30, 1959	Surplus (Deficit) 1959-60	Direct Credits (Charges)	Balance June 30, 1960
Main Academic Budget	$175,651.97	$28,192.02	$(51,435.09)a	$152,408.90
Schauffler Division	12,464.81	9,076.71		21,541.52
Residences & Dining Halls	28,861.13	5,171.96	7,628.34 b	41,661.43
Allen Memorial Hospital	12,195.04	633.46		12,828.50
Site-Rental Properties	(98,585.34)	(13,041.57)		(111,626.91)
Oberlin Inn	3,251.20			3,251.20
Snack Bar	2,846.40	2,221.47		5,067.87
Total	$136,685.21	$32,254.05	$(43,806.75)	$125,132.51

a Charges to Main Academic Surplus

Transfer 1958-59 Commencement deficit from Residences and Dining Halls to Main Academic Budget	$ 7,628.34
Special Retirement program expense	28,000.00
Expenses of property given to College under life-tenancy agreement	2,354.43
Write-off of obsolete materials from Stores inventory	13,452.32
Total	$ 51,435.09

b Credit to Residences and Dining Halls Surplus

Transfer 1958-59 Commencement deficit from Residences and Dining Halls to Main Academic Budget	$ 7,628.34

CHANGES IN REPLACEMENT AND SPECIAL RESERVES

	Balance June 30, 1959	Provision from Income	(Charges) and other Credits	Balance June 30, 1960
Academic Building Replacement	$187,437.00	$100,000.00	$ (56,121.33)a	$231,315.67
Residences and Dining Halls Replacement	102,531.91	70,000.00	(19,698.68)b	152,833.23
Hall Auditorium Maintenance	126,201.78	22,179.45	(148,381.23)c	
Heating Plant and Service Building	3,335.39	44,000.00	(45,893.94)d	1,441.45
Dormitory Bond Amortization	24,800.00	49,600.00	(49,600.00)e	24,800.00
Sinking Fund for Dormitory Bonds	10,198.75		1,896.25 f	12,095.00
Income Stabilization			113,595.05 g	113,595.05
Allen Memorial Hospital Maintenance	12,815.13	6,000.00	(7,032.51)h	11,782.62
Allen Memorial Hospital Contingency	47,910.00	12,774.00		60,684.00
Total	$515,229.96	$304,553.45	$(211,236.39)	$608,547.02

a Charges to Academic Building Replacement Reserve

Renovation of President's Home	$ 25,563.25
Practice organs for Conservatory of Music	15,040.18
Stadium weatherproofing	7,440.00
Repair of Carnegie Library roof	4,487.00
Demolition of Wright Laboratory	2,988.59
Repair of Fairchild Chapel organ	1,802.31
	$ 57,321.33
Less repayment on loan for College Bus	1,200.00
Net Charge	$ 56,121.33

b Charges to Residences and Dining Halls Replacement Reserve

Refurnishing expense		
Keep Cottage	$ 11,161.62	
Shurtleff	6,658.48	
Allencroft	3,639.51	
Cranford	439.07	$ 21,898.68
Less repayment on loans		
Cranford	$ 1,200.00	
Grey Gables	1,000.00	2,200.00
Net Charge		$ 19,698.68

c Applied to construction cost of addition to Hall Auditorium $ 148,381.23

d

Principal repayment	$ 28,000.00	
Interest on note	17,893.94	$ 45,893.94

e Transferred to Sinking Fund (see note f) $ 49,600.00

f

Credit - Transferred from Sinking Fund		$ 49,600.00
Less charges		
Bonds redeemed	$ 17,000.00	
Interest	30,703.75	47,703.75
Net Credit		$ 1,896.25

g Endowment earnings in excess of budgeted rate $ 113,595.05

h Charges to Allen Memorial Hospital Maintenance Reserve

Parking lot improvement	$ 2,425.18	
Accounting machine	3,165.00	
Air conditioner for Laboratory	963.00	
Miscellaneous maintenance	479.33	$ 7,032.51

FUNDS HELD IN TRUST

Fund	Trustee	Use of Income	Income	Book Value or Principal
Dudley P. Allen	Cleveland Trust Co.	Fine Arts	$ 7,792.50	$ 127,118
Dudley P. Allen	Cleveland Trust Co.	Health Service	3,745.96	64,687
Eudalia H. Benjamin	Cleveland Trust Co.	Schauffler	15.83	976 a
Cox-Cochran	Cleveland Trust Co.	Finney Chapel and Administration Bldg.	4,211.05	104,400
F. N. Finney	First Wisconsin Trust Co.	General	7,141.59	260,639
Jennie Chadderton Greene	Mid-Continental Oil Co.	Schauffler	11.94	
Irene H. Hills	Connecticut Bank & Trust Co.	Schauffler	1,503.29	27,000 a
Levi E. Meacham	Cleveland Trust Co.	Scholarships	2,659.53	44,341
Elisabeth S. Prentiss	National City Bank, Cleveland	Art Museum	45,849.12	708,000 a
Total			$72,930.81	$1,337,161

a Estimated

COMPARATIVE CONSOLIDATED STATEMENT OF INCOME AND EXPENSE

INCOME	1959-60	1958-59
EDUCATIONAL AND GENERAL		
Regular		
Endowment	$1,631,502	$1,640,102
Funds Held in Trust	70,271	68,075
Tuition	2,074,353	2,044,462
Fees	132,932	117,853
Gifts	310,990	311,758
Grants	210,816	183,812
Salzburg Subsistence Fees	66,059	68,540
Summer Sessions Subsistence Fees	33,891	
Other	118,278	94,164
Total	$4,649,092	$4,528,766
Scholarship		
Endowment	$ 169,293	$ 188,852
Funds Held in Trust	2,660	1,900
Gifts	73,826	64,523
Transfers	10,703	9,088
Total	$ 256,482	$ 264,363
Total Educational and General Income	$4,905,574	$4,793,129
AUXILIARY ENTERPRISES		
Residences and Dining Halls	$1,551,694	$1,452,849
Allen Memorial Hospital	424,441	402,505
Site-Rental Properties	82,621	82,757
Oberlin Inn and Stores	76,065	75,833
Snack Bar	29,078	27,373
Total Auxiliary Enterprises Income	$2,163,899	$2,041,317
TOTAL INCOME	$7,069,473	$6,834,446

COMPARATIVE CONSOLIDATED STATEMENT OF INCOME AND EXPENSE (cont'd.)

	1959-60	1958-59
EXPENSE		
EDUCATIONAL AND GENERAL		
Regular		
Instruction	$2,146,854	$2,088,781
General Administration	257,830	243,811
Student Services	322,166	288,947
General Services	264,870	242,041
General Expense	189,959	172,326
Art Museum	53,494	59,580
Library	241,766	218,248
Plant Operation and Maintenance	456,747	452,178
Allocation to Reserves	122,180	182,717
Amortization	1,628	1,628
Annuity and Retained Income	25,384	23,736
Research and Projects	210,816	183,812
Salzburg	134,314	127,108
Other		9,063
Total	$4,428,008	$4,293,976
Scholarship	$ 440,297	$ 448,674
Total Educational and General Expense	$4,868,305	$4,742,650
AUXILIARY ENTERPRISES		
Residences and Dining Halls	$1,546,522	$1,444,563
Allen Memorial Hospital	423,808	399,104
Site-Rental Properties	95,662	91,012
Oberlin Inn and Stores	76,065	75,833
Snack Bar	26,857	26,827
Total Auxiliary Enterprises Expense	$2,168,914	$2,037,339
TOTAL EXPENSE	$7,037,219	$6,779,989
OPERATING SURPLUS	$ 32,254	$ 54,457

Previous year's figures have been recast
to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

GENERAL

(Detail in Schedule 10)

INCOME	1959-60	1958-59
Regular		
Endowment	$1,523,968	$1,529,141
Funds Held in Trust	60,948	58,981
Fees	95,826	84,181
Gifts	262,237	240,559
Other	114,807	89,273
Total	$2,057,786	$2,002,135
Scholarship		
Endowment	$ 131,956	$ 144,570
Funds Held in Trust	2,660	1,900
Gifts	32,085	32,252
Transfers	7,803	6,188
	$ 174,504	$ 184,910
Less Allocation to Divisions	174,504	184,910
Total	-	-
Total Income	$2,057,786	$2,002,135
EXPENSE		
Regular		
General Administration	$ 257,830	$ 243,811
Student Services	322,166	288,947
General Services	264,870	242,041
General Expense	189,959	172,326
Art Museum	53,494	59,580
Library	241,766	218,248
Plant Operation and Maintenance	456,747	452,178
Allocation to Reserves	122,180	182,717
Amortization	1,628	1,628
Annuity and Retained Income	25,347	23,689
Total Expense	$1,935,987	$1,885,165
Operating Surplus	$ 121,799	$ 116,970

Previous year's figures have been recast to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

COLLEGE

(Detail in Schedule 11)

	1959-60	1958-59
INCOME		
Regular		
Endowment	$ 44,731	$ 48,358
Funds Held in Trust	7,792	7,675
Tuition	1,597,134	1,588,148
Fees	29,188	26,648
Gifts	23,014	32,207
Grants	210,816	183,812
Summer Sessions Subsistence Fees	33,891	
Total	$1,946,566	$1,886,848
Scholarship		
Endowment	$ 24,315	$ 24,642
Gifts	28,175	29,925
Allocation from General	139,603	156,298
Total	$ 192,093	$ 210,865
Total Income	$2,138,659	$2,097,713
EXPENSE		
Regular		
Instruction	$1,483,044	$1,439,730
Research and Projects	210,816	183,812
Total	$1,693,860	$1,623,542
Scholarship	$ 336,221	$ 346,493
Total Expense	$2,030,081	$1,970,035
Operating Surplus	$ 108,578	$ 127,678

Previous year's figures have been recast
to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

CONSERVATORY OF MUSIC

(Detail in Schedule 12)

	1959-60	1958-59
INCOME		
Regular		
Endowment	$ 2,542	$ 2,561
Tuition	437,117	413,864
Fees	7,918	7,024
Gifts	15,300	19,949
Salzburg Subsistence Fees	66,059	68,540
Other	734	1,859
Total	$ 529,670	$ 513,797
Scholarship		
Endowment	$ 10,522	$ 6,630
Gifts	2,770	550
Allocation from General	34,901	28,612
Total	$ 48,193	$ 35,792
Total Income	$ 577,863	$ 549,589
EXPENSE		
Regular		
Instruction	$ 515,707	$ 508,360
Salzburg	134,314	127,108
Total	$ 650,021	$ 635,468
Scholarship	$ 87,546	$ 82,258
Total Expense	$ 737,567	$ 717,726
Operating Deficit	$(159,704)	$(168,137)

Previous year's figures have been recast to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

SCHOOL OF THEOLOGY

(Detail in Schedule 13)

	1959-60	1958-59
INCOME		
Regular		
Endowment	$ 35,806	$ 36,841
Tuition	35,818	38,010
Gifts	5,878	14,613
Other	118	103
Total	$ 77,620	$ 89,567
Scholarship		
Endowment	$ 2,500	$ 12,648
Gifts	7,646	796
Transfers	2,900	2,900
Total	$ 13,046	$ 16,344
Total Income	$ 90,666	$105,911
EXPENSE		
Regular		
Instruction	$119,767	$110,682
Other		9,063
Total	$119,767	$119,745
Scholarship	$ 13,380	$ 18,561
Total Expense	$133,147	$138,306
Operating Deficit	$(42,481)	$(32,395)

Previous year's figures have been recast
to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

SCHAUFFLER DIVISION

(Detail in Schedule 14)

	1959-60	1958-59
INCOME		
Regular		
Endowment	$24,455	$23,201
Funds Held in Trust	1,531	1,419
Tuition	4,284	4,440
Gifts	4,561	4,430
Other	2,619	2,929
Total	$37,450	$36,419
Scholarship		
Endowment		$ 362
Gifts	$ 3,150	1,000
Total	$ 3,150	$ 1,362
Total Income	$40,600	$37,781
EXPENSE		
Regular		
Instruction	$28,336	$30,009
Annuity Payments	37	47
Total	$28,373	$30,056
Scholarship	$ 3,150	$ 1,362
Total Expense	$31,523	$31,418
Operating Surplus	$ 9,077	$ 6,363

Previous year's figures have been recast to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

RESIDENCES AND DINING HALLS

(Detail in Schedule 15)

	1959-60	1958-59
INCOME		
Student Room and Board	$1,388,087	$1,343,420
Orientation Week Fees	7,839	8,682
Directors' Expense Reimbursement	15,056	16,448
Other	7,164	4,651
Conferences	108,552	58,419
Commencement	10,470	10,183
Sundry Sales	14,526	11,046
Total Income	$1,551,694	$1,452,849
EXPENSE		
Administration	$ 18,095	$ 16,284
Feeding	715,228	688,970
Operation	271,018	259,951
Buildings and Grounds	243,193	230,095
Amortization	108,968	109,403
Allocation to Replacement Reserve	70,000	50,000
Miscellaneous	2,548	2,504
Staff Benefits	14,639	13,137
Conferences	78,508	45,656
Commencement	10,470	17,811
Sundry Sales	13,855	10,752
Total Expense	$1,546,522	$1,444,563
Operating Surplus	$ 5,172	$ 8,286

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

ALLEN MEMORIAL HOSPITAL

(Detail in Schedule 16)

	1959-60	1958-59
INCOME		
Operating Income	$435,516	$398,715
Non-Operating Income	10,010	10,313
Income Adjustments	(21,085)	(6,523)
Total Income	$424,441	$402,505
EXPENSE		
Administration	$ 43,187	$ 39,112
Care of Patients	244,609	229,502
General Operations	63,128	62,399
Dietary	48,910	45,302
Allocation to Reserves	23,974	22,789
Total Expense	$423,808	$399,104
Operating Surplus	$ 633	$ 3,401

Previous year's figures have been recast to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

SITE-RENTAL PROPERTIES

(Detail in Schedule 17)

	1959-60	1958-59
INCOME		
Rental Income	$ 82,621	$82,757
EXPENSE		
Operation	$ 3,437	$ 4,413
Maintenance	23,382	21,544
Heat	7,980	8,642
Utilities	9,657	8,859
Insurance	2,773	2,927
Taxes	17,184	14,513
Amortization	15,169	18,789
Life Tenancy and Interest	1,038	
Allocated B & G Administration	12,250	9,306
Allocated B & G Staff Benefits	2,792	2,019
Total Expense	$ 95,662	$91,012
Operating Deficit	$(13,041)	$(8,255)

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

OBERLIN INN AND STORES

(Detail in Schedule 18)

	1959-60	1958-59
INCOME		
Rental Income		
Oberlin Inn	$68,687	$69,383
Inn Stores	7,378	6,450
Total Income	$76,065	$75,833
EXPENSE		
Maintenance	$ 2,816	$ 4,274
Furnishings and Equipment	1,825	700
Insurance	625	1,009
Taxes	13,899	12,910
Interest on Endowment Advance	31,507	32,500
Total Operations	$50,672	$51,393
Repayment of Endowment Advance	25,393	24,440
Total Expense	$76,065	$75,833
Operating Surplus	-	-

COMPARATIVE SUMMARY OF INCOME AND EXPENSE

SNACK BAR

(Detail in Schedule 19)

	1959-60	1958-59
INCOME		
Counter Sales	$26,607	$25,541
Vending Machine Sales	2,471	1,832
Total Income	$29,078	$27,373
EXPENSE		
Food Service	$10,709	$11,735
Janitor Service	1,975	2,774
Raw Food	12,297	10,847
Equipment	670	236
Equipment Maintenance	156	691
Laundry	132	131
Supplies	415	378
Miscellaneous		35
Staff Benefits	503	
Total Expense	$26,857	$26,827
Operating Surplus	$ 2,221	$ 546

Previous year's figures have been recast
to conform with 1959-60 classification.

COMPARATIVE SUMMARY OF INVESTMENTS

Schedule 1

	June 30, 1960	June 30, 1959
General Investment Pool		
Bonds	$12,189,285.44	$13,008,650.78
Preferred Stocks	2,927,581.18	2,937,581.18
Common Stocks	14,259,487.96	15,481,110.18
Real Estate Contracts	1,411,439.42	1,498,135.76
Real Estate Mortgages	217,791.17	180,582.69
Advances for Academic Buildings	155,822.02	18,279.44
Advances for Dormitories	841,462.82	869,604.14
Advances for Site-Rental Properties	240,415.36	167,414.06
Advances for Oberlin Inn	770,538.48	795,931.90
Advances for College Park	6,860.78	
Units in L. T. I. P.	3,647,949.62	
Total	$36,668,634.25	$34,957,290.13
Living Trust Investment Pool		
Bonds	$ 2,063,754.62	
Common Stocks	1,612,183.27	
Total	$ 3,675,937.89	
Schauffler Investment Pool		
Bonds	$ 257,091.93	$ 247,104.35
Common Stocks	281,598.61	283,600.31
Total	$ 538,690.54	$ 530,704.66
Endowment Funds Separately Invested		
Bonds	$ 142,834.72	$ 81,740.10
Preferred Stocks	1.00	1.00
Common Stocks	16,258.50	11,192.50
Real Estate Contracts	12,853.39	
Total	$ 171,947.61	$ 92,933.60
Plant Funds Investment Pool		
Bonds	$ 1,540,604.68	
Plant Funds Separately Invested		
Bonds	$ 79,720.63	$ 1,559,062.46
Common Stocks	36,362.50	36,362.50
Total	$ 116,083.13	$ 1,595,424.96
Etta Fraser Miller Loan Fund		
Bonds	$ 46,468.28	$ 56,092.39
Preferred Stocks	43,801.87	43,801.87
Common Stocks	24,544.88	103,384.29
Total	$ 114,815.03	$ 203,278.55
Current Funds		
U. S. Government Securities		
Treasury Notes, 3½'s, 5-15-60		$ 204,625.00
Treasury Notes, 4's, 8-1-61		99,156.25
Treasury Bills 8-13-59		394,219.94
Treasury Certificates, 3-3/4's, 2-15-60		200,531.25
Treasury Notes, 4's, 2-15-62		199,562.50
Treasury Bills 7-15-60	$ 199,802.04	
Treasury Bills 8-4-60	196,169.44	
Treasury Notes, 4-5/8's, 5-15-65	304,000.00	
Total	$ 699,971.48	$ 1,098,094.94

FUNDS IN GENERAL INVESTMENT POOL

Schedule 2

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other		SUMMARY		Receipts	Expenses	Other	
				General					
$ 2,619,066.38	$ 2,000.00		$ 2,621,066.38	Unrestricted Funds		$ 179,396.09	$ 179,396.09		
16,747,993.24		$1,487,500.00	18,235,493.24	Departmental Funds		1,203,219.07	1,203,219.07		
234,408.19			234,408.19	Professorship Funds		16,056.20	16,056.20		
125,539.23		61,194.67	186,733.90	Lectureship Funds	$ 20,231.24	12,046.35	10,582.14	$ (428.15)	$ 21,267.30
855,279.00	90.00		855,369.00	Plant & Equipment Funds	15,131.95	58,493.04	36,269.33	(22,179.45)	15,176.21
4,700.00			4,700.00	Health Service Funds		321.95	321.95		
26,108.23			26,108.23	Miscellaneous Funds	1,161.65	1,273.83	77.00		2,358.48
104,461.00	1,000.00		105,461.00	Library Operation Funds		7,165.95	7,165.95		
192,957.22	2,209.48		195,166.70	Library Book Funds		12,911.21	12,911.21		
150,320.24			150,320.24	Librarianship Funds		10,296.92	10,296.92		
45,608.85	750.00	32.46	46,391.31	Loan Funds		3,081.89		(3,081.89)	
2,010,583.90	8,518.90	2,806.80	2,021,909.60	Scholarship Funds	61,936.56	123,890.95	131,418.56	(855.52)	53,553.43
561,736.49	5,095.75	10,657.59	577,489.83	Annuity & Retained Income Funds	2,016.59	36,931.31	24,412.83	(14,148.77)	386.30
$23,678,761.97	$19,664.13	$1,562,191.52	$25,260,617.62	Total	$100,477.99	$1,665,084.76	$1,632,127.25	$(40,693.78)	$ 92,741.72
				College					
$ 67,769.59			$ 67,769.59	Unrestricted Funds		$ 4,642.25	$ 4,642.25		
55,000.00	$ 823.88	$ (43,353.88)	12,470.00	Departmental Funds	$ 1,596.83	583.21	797.29	$ 110.82	$ 1,493.57
722,587.23		(6,518.90)	716,068.33	Professorship Funds	110.82	39,335.04	39,207.82	(238.04)	
1,226.50			1,226.50	Miscellaneous Funds		84.05	84.05		
366,529.49	38,179.42	147.21	404,856.12	Scholarship Funds	14,767.05	22,764.12	24,314.65	(147.21)	13,069.31
$ 1,213,112.81	$39,003.30	$ (49,725.57)	$ 1,202,390.54	Total	$ 16,474.70	$ 67,408.67	$ 69,046.06	$ (274.43)	$ 14,562.88
				Graduate School of Theology					
$ 275,803.18			$ 275,803.18	Unrestricted Funds		$ 18,892.53	$ 18,892.53		
235,586.82			235,586.82	Professorship Funds		16,137.71	16,137.71		
22,000.00			22,000.00	Lectureship Funds	$ 3,190.56	1,507.00	775.92		$ 3,921.64
181,837.11	$ 100.00	$ (2,038.85)	179,898.26	Scholarship Funds	6,887.89	12,286.87	2,500.36	$ (361.15)	16,313.25
$ 715,227.11	$ 100.00	$ (2,038.85)	$ 713,288.26	Total	$ 10,078.45	$ 48,824.11	$ 38,306.52	$ (361.15)	$ 20,234.89
				Conservatory					
$ 6,691.90			$ 6,691.90	Unrestricted Funds		$ 458.41	$ 458.41		
30,419.50			30,419.50	Professorship Funds		2,083.77	2,083.77		
1,000.00			1,000.00	Miscellaneous Funds	$ 598.50	68.50			$ 667.00
11,000.00			11,000.00	Loan Funds		753.50		$ (753.50)	
133,176.51	$39,080.67	$ 63.40	172,320.58	Scholarship Funds	4,095.80	8,261.92	10,521.91	(63.40)	1,772.41
$ 182,287.91	$39,080.67	$ 63.40	$ 221,431.98	Total	$ 4,694.30	$ 11,626.10	$ 13,064.09	$ (816.90)	$ 2,439.41
$ 5,500.00			$ 5,500.00	Residence & Dining Hall Funds	$ 1,934.95	$ 376.75	$ 2,418.44		$ (106.74)
$ 26,153.42			$ 26,153.42	Allen Memorial Hospital Funds		$ 1,791.48	$ 1,791.48		
$25,821,043.22	$97,848.10	$1,510,490.50	$27,429,381.82	TOTAL FUNDS IN GENERAL INVESTMENT POOL	$133,660.39	$1,795,111.87	$1,756,753.84	$(42,146.26)	$129,872.16

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
				GENERAL - UNRESTRICTED FUNDS					
$ 17,564.89			$ 17,564.89	Alumni Fund		$ 1,203.20	$ 1,203.20		
5,000.00			5,000.00	Ampt (William M.)		342.50	342.50		
500.00			500.00	Anonymous		34.25	34 25		
5,000.00			5,000.00	Anonymous		342.50	342.50		
2,500.00			2,500.00	Anonymous		171.25	171.25		
5,000.00			5,000.00	Anonymous		342.50	342.50		
10,000.00			10,000.00	Atkinson (Sarah M.)		685.00	685.00		
100.00			100.00	Baker (Janette W.)		6.85	6.85		
24,475.00			24,475.00	Baldwin (E. I.)		1,676.54	1,676.54		
275.39			275.39	Bigelow (Maria B.)		18.84	18.84		
500.00			500.00	Billings (Mrs. Frederick)		34.25	34.25		
10,000.00			10,000.00	Bissell (Henrietta)		685.00	685.00		
500.00			500.00	Briggs (Dr. Charles E.)		34.25	34.25		
1,505.91			1,505.91	Butler		103.16	103.16		
1,534,288.56			1,534,288.56	Campaign of 1923 (General)		105,088.73	105,088.73		
100.00			100.00	Carrothers (Clara E.)		6.85	6.85		
200.00			200.00	Class of 1838		13.70	13.70		
500.00			500.00	Class of 1842		34.25	34.25		
565.00			565.00	Class of 1843		38.70	38.70		
100.00			100.00	Class of 1845		6.85	6.85		
50.00			50.00	Class of 1846		3.43	3.43		
285.00			285.00	Class of 1847		19.52	19.52		
10.00			10.00	Class of 1848		.69	.69		
250.00			250.00	Class of 1850		17.13	17.13		
260.00			260.00	Class of 1851		17.81	17.81		
35.00			35.00	Class of 1854		2.40	2.40		
25.00			25.00	Class of 1855		1.71	1.71		
985.00			985.00	Class of 1856		67.47	67.47		
755.00			755.00	Class of 1857		51.72	51.72		
343.00			343.00	Class of 1859		23.50	23.50		
97.76			97.76	Class of 1860		6.71	6.71		
100.00			100.00	Class of 1861		6.85	6.85		
910.00			910.00	Class of 1862		62.34	62.34		
485.00			485.00	Class of 1863		33.22	33.22		
75.00			75.00	Class of 1864		5.14	5.14		
810.00			810.00	Class of 1865		55.49	55.49		
266.50			266.50	Class of 1866		18.29	18.29		
455.00			455.00	Class of 1867		31.17	31.17		
1,480.00			1,480.00	Class of 1870		101.38	101.38		
450.00			450.00	Class of 1871		30.83	30.83		
561.00			561.00	Class of 1872		38.43	38.43		
1,115.00			1,115.00	Class of 1873		76.38	76.38		
190.00			190.00	Class of 1874		13.02	13.02		
2,698.01			2,698.01	Class of 1875		184.81	184.81		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
$ 858.00			$ 858.00	Class of 1876		$ 58.77	$ 58.77		
562.50			562.50	Class of 1877		38.57	38.57		
9,595.00			9,595.00	Class of 1878		657.26	657.26		
1,308.45			1,308.45	Class of 1879		89.60	89.60		
459.00			459.00	Class of 1880		31.44	31.44		
525.25			525.25	Class of 1881		35.96	35.96		
1,400.00			1,400.00	Class of 1882		95.90	95.90		
3,191.50			3,191.50	Class of 1883		218.65	218.65		
1,178.20			1,178.20	Class of 1884		80.69	80.69		
2,650.00			2,650.00	Class of 1885		181.53	181.53		
624.00			624.00	Class of 1886		42.74	42.74		
464.74			464.74	Class of 1887		31.85	31.85		
380.00			380.00	Class of 1888		26.03	26.03		
3,655.00			3,655.00	Class of 1889		250.37	250.37		
1,991.50			1,991.50	Class of 1890		136.38	136.38		
727.00			727.00	Class of 1891		49.80	49.80		
500.50			500.50	Class of 1892		34.32	34.32		
1,260.50			1,260.50	Class of 1893		86.31	86.31		
1,013.88			1,013.88	Class of 1894		69.46	69.46		
100.00			100.00	Class of 1895		6.85	6.85		
365.00			365.00	Class of 1896		25.00	25.00		
1,208.34			1,208.34	Class of 1897		82.75	82.75		
636.10			636.10	Class of 1899		43.57	43.57		
200.00			200.00	Class of 1900		13.70	13.70		
1,454.00			1,454.00	Class of 1903		99.60	99.60		
1,000.00			1,000.00	Coffin (C. A.)		68.50	68.50		
4,776.56			4,776.56	Collins (Henry A. & Florence M.)		327.22	327.22		
4,609.30			4,609.30	Cook (George Green)		315.72	315.72		
8,902.08			8,902.08	Cooper		609.79	609.79		
785.00			785.00	Cross (R. T. & Emma Bridgeman)		53.77	53.77		
482.91			482.91	Dana (Lucy Haskell)		33.09	33.09		
2,663.53			2,663.53	Davis (Samantha R.)		182.48	182.48		
628.73			628.73	Derby (Celestia A.)		43.09	43.09		
432.56			432.56	Dickinson (John W.)		29.66	29.66		
4,674.25			4,674.25	Dutton		320.17	320.17		
1,925.25			1,925.25	Endowment Union		131.86	131.86		
242.70			242.70	Finney		16.65	16.65		
13,645.76			13,645.76	Firestone (Rose P.)		934.75	934.75		
2,525.00			2,525.00	Fowler (Kate)		172.96	172.96		
2,500.00			2,500.00	Fusselman (Emma C.)		171.25	171.25		
125,000.00			125,000.00	General Education Board		8,562.50	8,562.50		
174,028.86	$ 2,000.00		176,028.86	General Endowment		11,920.99	11,920.99		
4,271.00			4,271.00	Gilchrist		292.56	292.56		
709.68			709.68	Gillett		48.64	48.64		
500.00			500.00	Gram (Jesse P.)		34.25	34.25		
50.00			50.00	Green (Mary Pomeroy)		3.43	3.43		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance	Changes		Balance		Balance	Changes			Balance
June 30, 1959	Gifts	Other	June 30, 1960		June 30, 1959	Receipts	Expenses	Other	June 30, 1960
$ 10,175.00			$ 10,175.00	Hall (Charles M.)		$ 696.99	$ 696.99		
1,050.00			1,050.00	Hall (Lyman B.)		71.93	71.93		
2,000.00			2,000.00	Handy (Truman P.)		137.00	137.00		
31,019.63			31,019.63	Haskell (Caroline E.)		2,124.87	2,124.87		
250.00			250.00	Haskell (Ruth A.)		17.13	17.13		
1,500.00			1,500.00	Haynes (Celia Morgan)		102.75	102 75		
100.00			100.00	Henderson (Thomas)		6.85	6.85		
4,473.49			4,473.49	Hickok (Conde Wilson)		306.40	306.40		
100.00			100.00	Hillyer (Appleton R.)		6.85	6.85		
7,763.75			7,763.75	Holbrook (Laura E.)		531.83	531.83		
854.00			854.00	Hotchkiss (Helen M.)		58.50	58.50		
200.00			200.00	Hubel (F. A.)		13.70	13.70		
10,000.00			10,000.00	James (Ellen S.)		685.00	685.00		
4,683.38			4,683.38	Jeffers (John)		320.79	320.79		
2,000.00			2,000.00	Jenison (Angeline Fisher)		137.00	137.00		
1,000.00			1,000.00	Jesup (Mrs. M. K.)		68.50	68.50		
1,000.00			1,000.00	Keeler (Harriet L.)		68.50	68.50		
1,000.00			1,000.00	Keep (Albert)		68.50	68.50		
2,997.97			2,997.97	Keith		205.36	205.36		
48,558.45			48,558.45	Kennedy (John S.)		3,326.22	3,326.22		
3,871.25			3,871.25	Kimball (Edward D.)		265.16	265.16		
1,000.00			1,000.00	Kirby (Martha A.)		68.50	68.50		
79.14			79.14	Latimer		5.41	5.41		
1,000.00			1,000.00	Lawson (Victor F.)		68.50	68.50		
1,006.00			1,006.00	Loomis (Harriet E.)		68.91	68.91		
10,000.00			10,000.00	Lyon (Marcus)		685.00	685.00		
1,166.67			1,166.67	Magraugh		79.94	79.94		
3,056.97			3,056.97	Martin (Caroline M.)		209.40	209.40		
1,939.06			1,939.06	McCall (Mary Tilden)		132.82	132.82		
800.12			800.12	McClelland		54.80	54.80		
5,000.00			5,000.00	Mellon (A. W. & R. B.)		342.50	342.50		
700.00			700.00	Miller (Amos C.)		47.95	47.95		
2,000.00			2,000.00	Moorhead (Harley G.)		137.00	137.00		
18,343.27			18,343.27	Nichol (Lizzie)		1,256.50	1,256.50		
4,300.00			4,300.00	Nye (David Fisher)		294.55	294.55		
100.00			100.00	Perkins (Mabel H.)		6.85	6.85		
2,995.93			2,995.93	Pond (C. N.)		205.23	205.23		
2,994.39			2,994.39	Prunty (Mary)		205.09	205.09		
500.00			500.00	Rogers (J. R.)		34.25	34.25		
85.06			85.06	Shaw		5.82	5.82		
6,255.14			6,255.14	Shepardson (Otis & Catherine)		428.47	428.47		
5,000.00			5,000.00	Sherman (John)		342.50	342.50		
1,000.00			1,000.00	Shotwell (Theodore F.)		68.50	68.50		
5,000.00			5,000.00	Slack (Carolyn A.)		342.50	342.50		
4,846.10			4,846.10	Smith (Clarissa M.)		331.95	331.95		
5,098.88			5,098.88	Springer (Mary A.)		349.28	349.28		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes Gifts	Changes Other	Balance June 30, 1960		Balance June 30, 1959	Changes Receipts	Changes Expenses	Changes Other	Balance June 30, 1960
$ 50.00			$ 50.00	Stanley (Helen Talcott)		$ 3.43	$ 3.43		
500.00			500.00	Starr (Martha A. McCartney)		34.25	34.25		
1,000.00			1,000.00	Stokes (Olivia E. P.)		68.50	68.50		
500.00			500.00	Thompson (Mrs. W. R.)		34.25	34.25		
100.00			100.00	Tracy (Mrs. F. E.)		6.85	6.85		
1,000.00			1,000.00	Vaile (Joel F.)		68.50	68.50		
1,000.00			1,000.00	Walker (Helen M.)		68.50	68.50		
100.00			100.00	Webb (Rebecca)		6.85	6.85		
1,000.00			1,000.00	West (E. A.)		68.50	68.50		
1,033.77			1,033.77	West (Edward)		70.83	70.83		
2,051.94			2,051.94	West (F. E. & M. L.)		140.56	140.56		
500.00			500.00	Weston (Grace D.)		34.25	34.25		
500.00			500.00	White (Clinton L.)		34.25	34.25		
1,000.00			1,000.00	Wickham (Delos O.)		68.50	68.50		
2,023.17			2,023.17	Williams		138.58	138.58		
4,500.00			4,500.00	Williams (Jennie J.)		308.25	308.25		
1,000.00			1,000.00	Wilson (John J.)		68.50	68.50		
360,266.20			360,266.20	Wright (Orville)		24,678.22	24,678.22		
50.00			50.00	Wrisley (Allen B.)		3.43	3.43		
$ 2,619,066.38	$ 2,000.00		$ 2,621,066.38	Total		$ 179,396.09	$ 179,396.09		
				GENERAL - DEPARTMENTAL FUNDS					
		$1,487,500.00	$ 1,487,500.00	Ford Foundation		$ 55,985.60	$ 55,985.60		
$16,455,403.78			16,455,403.78	Hall (Charles M.)		1,127,191.13	1,127,191.13		
30,164.15			30,164.15	Hunt (Roy A. & Rachel McMasters)		2,066.23	2,066.23		
62,425.31			62,425.31	Oberlin Kindergarten-Primary Training School		4,276.11	4,276.11		
200,000.00			200,000.00	Rockefeller (John D.)		13,700.00	13,700.00		
$16,747,993.24		$1,487,500.00	$18,235,493.24	Total		$1,203,219.07	$1,203,219.07		
				GENERAL - PROFESSORSHIP FUNDS					
$ 100,000.00			$ 100,000.00	Anonymous		$ 6,850.00	$ 6,850.00		
38,000.00			38,000.00	Dickinson (Julia)		2,603.00	2,603.00		
37,242.19			37,242.19	Fairchild (James H.)		2,551.08	2,551.08		
266.00			266.00	Meldrum (Andrew B.)		17.47	17.47		
38,500.00			38,500.00	Osborn (William E.)		2,637.25	2,637.25		
20,000.00			20,000.00	Plumb (Ralph)		1,370.00	1,370.00		
400.00			400.00	Webb (Lawrence M.)		27.40	27.40		
$ 234,408.19			$ 234,408.19	Total		$ 16,056.20	$ 16,056.20		
				GENERAL - LECTURESHIP FUNDS					
$ 26,180.50			$ 26,180.50	Baldwin	$ 1,700.61	$ 1,793.40	$ 1,780.22		$ 1,713.79
5,000.00			5,000.00	Heldt (Nellie)	2,207.65	342.50			2,550.15
2,127.00			2,127.00	Jaszi (Oscar)	456.02	141.32	333.34		264.00
32,000.00			32,000.00	Martin (Charles Beebe)	15,244.21	2,192.00	6,585.83	$ 1,084.44	11,934.82

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
$ 52,231.73		$ 1,112.59	$ 53,344.32	Mead-Swing Foundation		$ 3,395.34	$ 1,882.75	$ (1,512.59)	
		10,082.08	10,082.08	Moore (David R.) Memorial		208.79			$ 208.79
8,000.00			8,000.00	Mullenbach (James)	$ 622.75	548.00			1,170.75
		50,000.00	50,000.00	Williams (Beatty B. & Amy F.)		3,425.00			3,425.00
$ 125,539.23		$ 61,194.67	$ 186,733.90	Total	$ 20,231.24	$ 12,046.35	$ 10,582.14	$ (428.15)	$ 21,267.30
				GENERAL - PLANT & EQUIPMENT FUNDS					
$ 10,000.00			$ 10,000.00	Barnes (Kora F.)		$ 685.00	$ 685.00		
1,000.00			1,000.00	Dill (Helen North)		68.50	68.50		
200,000.00			200,000.00	Hall (Charles M.) Campus	$ 15,131.95	13,700.00	13,655.74		$ 15,176.21
600,000.00			600,000.00	Hall (Sophronia Brooks) Auditorium		41,100.00	18,920.55	$(22,179.45)	
10,000.00			10,000.00	Olney		685.00	685.00		
10,720.00			10,720.00	Severance Laboratory Maintenance		734.32	734.32		
2,559.00	$ 90.00		2,649.00	Ward Art Museum		81.72	81.72		
16,000.00			16,000.00	Warner Gymnasium		1,096.00	1,096.00		
5,000.00			5,000.00	Westervelt Memorial		342.50	342.50		
$ 855,279.00	$ 90.00		$ 855,369.00	Total	$ 15,131.95	$ 58,493.04	$ 36,269.33	$(22,179.45)	$ 15,176.21
				GENERAL - HEALTH SERVICE FUNDS					
$ 3,000.00			$ 3,000.00	Allen (Jennie) Nurse		$ 205.50	$ 205.50		
1,700.00			1,700.00	Gilbert Memorial		116.45	116.45		
$ 4,700.00			$ 4,700.00	Total		$ 321.95	$ 321.95		
				GENERAL - MISCELLANEOUS FUNDS					
$ 700.00			$ 700.00	Foltz Tract	$ 261.13	$ 47.95			$ 309.08
1,000.00			1,000.00	Nash (Frances G.)	686.96	68.50			755.46
23,258.23			23,258.23	Oberlin Friends of Art		1,078.60			1,078.60
1,150.00			1,150.00	Y.M.C.A. Reading Room	213.56	78.78	$ 77.00		215.34
$ 26,108.23			$ 26,108.23	Total	$ 1,161.65	$ 1,273.83	$ 77.00		$ 2,358.48
				GENERAL - LIBRARY OPERATION FUNDS					
$ 1,000.00			$ 1,000.00	Allen (Dudley P.)		$ 68.50	$ 68.50		
1,250.00			1,250.00	Anonymous		85.63	85.63		
500.00			500.00	Briggs (Charles E.)		34.25	34.25		
500.00			500.00	Burrell (D. R.)		34.25	34.25		
550.00			550.00	Burton (T. E.)		37.68	37.68		
500.00			500.00	Clark (Mrs. Elizabeth Keep)		34.25	34.25		
9,980.10			9,980.10	Coburn (Helen G.)		683.63	683.63		
500.00			500.00	Cowles (J. G. W.)		34.25	34.25		
1,000.00			1,000.00	Cox (Charles F.)		68.50	68.50		
1,000.00			1,000.00	Cox (J. D.)		68.50	68.50		
586.49			586.49	Davis		40.14	40.14		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance	Changes		Balance		Balance	Changes			Balance
June 30, 1959	Gifts	Other	June 30, 1960		June 30, 1959	Receipts	Expenses	Other	June 30, 1960
$ 2,000.00			$ 2,000.00	Dodge (Grace H.)		$ 137.00	$ 137.00		
2,000.00			2,000.00	Finney (F. N.)		137.00	137.00		
500.00			500.00	Ford (H. Clark)		34.25	34.25		
500.00			500.00	Gates (W. N.)		34.25	34.25		
1,000.00			1,000.00	Grigsby (G. M. B.)		68.50	68.50		
9,000.00			9,000.00	Hall (Charles M.)		616.50	616.50		
1,350.00			1,350.00	Hall (Thomas A.)		92.48	92.48		
10,000.00			10,000.00	James (D. Willis)		685.00	685.00		
1,000.00			1,000.00	Johnson (H. H.)		68.50	68.50		
475.00			475.00	Kendall (Abbie R.)		32.54	32.54		
1,000.00			1,000.00	Lafferty (H. D.)		68.50	68.50		
33,395.56			33,395.56	Lyman (C. N.)		2,287.63	2,287.63		
1,000.00			1,000.00	Metcalf (Irving W.)		68.50	68.50		
2,955.15			2,955.15	Miscellaneous		202.42	202.42		
340.25			340.25	Perry		23.29	23.29		
5,000.00			5,000.00	Severance (L. H.)		342.50	342.50		
5,000.00			5,000.00	Shedd (E. A. & C. B.)		342.50	342.50		
500.00			500.00	Smith (S. C.)		34.25	34.25		
4,570.00			4,570.00	Terrell (H. L.)		313.05	313.05		
500.00			500.00	Troup (James O.)		34.25	34.25		
500.00			500.00	Vaile (J. F.)		34.25	34.25		
500.00			500.00	Valentine (Mrs. Lawson)		34.25	34.25		
	$ 1,000.00		1,000.00	Wager (Annie A.)		10.41	10.41		
1,000.00			1,000.00	Warner (Lucien C.)		68.50	68.50		
2,850.00			2,850.00	West (E. A.)		195.23	195.23		
158.45			158.45	Whipple		10.82	10.82		
$ 104,461.00	$ 1,000.00		$ 105,461.00	Total		$ 7,165.95	$ 7,165.95		
				GENERAL - LIBRARY BOOK FUNDS					
$ 5,724.13			$ 5,724.13	Alden (E. K.)		$ 392.09	$ 392.09		
100.00			100.00	Andrews		6.85	6.85		
1,000.00			1,000.00	Anonymous		68.50	68.50		
81,457.36			81,457.36	Anonymous		5,579.80	5,579.80		
500.00			500.00	Arnold (Annie P.)		34.25	34.25		
3,800.00			3,800.00	Baker (Smith) Memorial		260.30	260.30		
700.00			700.00	Callender Collection		47.95	47.95		
2,500.00			2,500.00	Cant (Hazel Nichols)		171.25	171.25		
50,000.00			50,000.00	Carnegie Corporation of New York		3,425.00	3,425.00		
887.00			887.00	Class of 1885		60.76	60.76		
500.00			500.00	Cochran		34.25	34.25		
1,000.00			1,000.00	Culver (Helen F.)		68.50	68.50		
652.08	$ 100.00		752.08	Curtis (Ford E.)		38.15	38.15		
2,152.50			2,152.50	Faculty		147.48	147.48		
500.00			500.00	Grant		34.25	34.25		
693.39			693.39	Griffith (Leroy Evans) Memorial		47.47	47.47		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance	Changes		Balance		Balance	Changes			Balance
June 30, 1959	Gifts	Other	June 30, 1960		June 30, 1959	Receipts	Expenses	Other	June 30, 1960
$ 8,000.00	$ 2,109.48		$ 10,109.48	Griswold (James H. & Hope E.)		$ 537.38	$ 537.38		
500.00			500.00	Hall (Thomas A.)		34.25	34.25		
2,000.00			2,000.00	Hay (C. S.)		137.00	137.00		
2,500.50			2,500.50	Heckert (John U.) Memorial		146.80	146.80		
100.00			100.00	Henderson (A. M.)		6.85	6.85		
11,176.63			11,176.63	Holbrook		765.62	765.62		
500.00			500.00	Keep-Clark		34.25	34.25		
42.00			42.00	Library		2.88	2.88		
1,743.94			1,743.94	McCall (Mary Tilden)		119.46	119.46		
2,000.00			2,000.00	McKelvey (John) Memorial		137.00	137.00		
110.00			110.00	Metcalf (Flora Mussey)		7.54	7.54		
298.94			298.94	Munsell (E. May)		20.48	20.48		
1,000.00			1,000.00	Orth (Samuel P.)		31.51	31.51		
1,000.00			1,000.00	Plumb		68.50	68.50		
1,000.00			1,000.00	Root (A. S.) History of Printing		68.50	68.50		
7,068.75			7,068.75	Stevenson (William E. & Eleanor B.)		256.46	256.46		
750.00			750.00	Swift (Cora Letitia)		51.38	51.38		
1,000.00			1,000.00	Williams (Kenneth F.)		68.50	68.50		
$ 192,957.22	$ 2,209.48		$ 195,166.70	Total		$ 12,911.21	$ 12,911.21		
				GENERAL - LIBRARIANSHIP FUNDS					
$ 150,320.24			$ 150,320.24	Root (Azariah Smith)		$ 10,296.92	$ 10,296.92		
				GENERAL - LOAN FUNDS					
$ 1,500.00	$ 750.00		$ 2,250.00	Block (Diana D.)		$ 61.10		$ (61.10)	
1,000.00			1,000.00	Drew (Alvin)		68.50		(68.50)	
1,000.00			1,000.00	Edwards (James L.)		68.50		(68.50)	
1,700.00			1,700.00	Gilbert Memorial (One-half)		116.45		(116.45)	
1,000.00			1,000.00	Minor		68.50		(68.50)	
22,150.00			22,150.00	Monroe (T. E.)		1,517.28		(1,517.28)	
16,000.00			16,000.00	Noah (Andrew H.)		1,096.00		(1,096.00)	
1,258.85		$ 32.46	1,291.31	Parker (Leonard F.)		85.56		(85.56)	
$ 45,608.85	$ 750.00	$ 32.46	$ 46,391.31	Total		$ 3,081.89		$ (3,081.89)	
				GENERAL - SCHOLARSHIP FUNDS					
$ 12,685.87			$ 12,685.87	Aelioian Fellowship	$ 1,400.01	$ 868.99			$ 2,269.00
6,500.00			6,500.00	Allen (Dr. Dudley)	101.58	445.25	$ 546.83		
1,000.00			1,000.00	Allen (Louis Weir)	57.51	68.50			126.01
770.89			770.89	Allen (Lucille May)		47.68	47.68		
2,800.00			2,800.00	Anderson (Tacy P.)	(5.70)	191.80	186.10		
5,000.00			5,000.00	Andrews (Mary Hunt)	30.78	342.50	373.28		
6,000.00			6,000.00	Avery	538.61	411.00	722.40		227.21
10,000.00			10,000.00	Bacon (Daughters of Mary Ladd)	61.00	685.00	746.00		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance	Changes		Balance		Balance	Changes			Balance
June 30, 1959	Gifts	Other	June 30, 1960		June 30, 1959	Receipts	Expenses	Other	June 30, 1960
$ 1,250.00			$ 1,250.00	Baker (Julia D.)	$ 9.56	$ 85.63	$ 95.19		
12,100.00			12,100.00	Barber (Jason A.)	16.28	828.85	845.13		
7,300.00			7,300.00	Barrows (John Henry)	75.38	500.05	575.43		
1,000.00			1,000.00	Barrows (John Manning)	35.50	68.50	104.00		
267,000.00			267,000.00	Beacom (John H. & M. W.)	232.14	18,289.50	18,521.64		
69,013.97			69,013.97	Beaty (Elizabeth S.)	3,383.96	4,154.53	2,117.66		$ 5,420.83
4,000.00			4,000.00	Berkshire-Oberlin	84.40	274.00	358.40		
11,480.70			11,480.70	Berle (Augusta Wright)	792.47	735.69	1,528.16		
1,000.00			1,000.00	Bierce	.50	68.50	69.00		
5,000.00			5,000.00	Bird (Susan R.)	1,419.43	342.50	1,475.00		286.93
5,315.00			5,315.00	Bohn (William Frederick)	1,319.73	310.10			1,629.83
13,707.42			13,707.42	Burton (Theodore E.)	304.79	437.37			742.16
1,000.00			1,000.00	Caroline	57.00	68.50			125.50
3,000.00			3,000.00	Castle (Henry N.)	67.51	205.50	273.01		
1,200.00			1,200.00	Chamberlain (William B.)	46.65	82.20	128.85		
1,000.00			1,000.00	Chapman (Edward)	102.00	68.50	170.50		
1,000.00			1,000.00	Chapman (Maria E.)	45.50	68.50	114.00		
1,000.00			1,000.00	Churchill (Lewis Nelson)	127.86	65.76	193.62		
10,000.00			10,000.00	Clark (Glenna H.)	23.75	685.00	708.75		
1,025.00			1,025.00	Class of 1858	34.82	70.21	105.03		
1,100.00			1,100.00	Class of 1869	14.49	75.35	89.84		
3,265.41			3,265.41	Class of 1889	63.36	223.65	287.01		
1,000.00			1,000.00	Class of 1894	28.76	68.50	97.26		
5,500.00			5,500.00	Class of 1898	84.73	376.75	461.48		
1,000.00			1,000.00	Class of 1899	13.99	68.50	82.49		
1,000.00			1,000.00	Class of 1900	13.25	68.50	81.75		
13.02			13.02	Class of 1905		.75	.75		
6,509.33	$ 100.00		6,609.33	Class of 1906	102.56	397.64	500.20		
55.03			55.03	Class of 1941		3.43	3.43		
327.98			327.98	Class of 1944		20.28	20.28		
3,571.49	200.00	$ 201.25	3,972.74	Class of 1950		201.25		$ (201.25)	
	100.00		100.00	Class of 1951		1.51	1.51		
1,329.93	206.00		1,535.93	Class of 1954	81.80	63.84	145.64		
710.18	40.00		750.18	Class of 1955		35.41	35.41		
172.45	5.00		177.45	Class of 1956		5.82	5.82		
984.52	569.50		1,554.02	Class of 1957		38.36	38.36		
82.11	23.00		105.11	Class of 1958		2.74	2.74		
50,000.00			50,000.00	Converse (E. C.)	158.96	3,425.00	3,583.96		
1,100.00			1,100.00	Corbin (Janette E.)	43.21	39.32	82.53		
1,000.00			1,000.00	Cowles Memorial	76.50	68.50	145.00		
1,100.00			1,100.00	Dascomb	80.21	75.35	155.56		
5,000.00			5,000.00	Daughters of Ohio in New York	77.90	165.09	242.99		
10,300.00			10,300.00	Davis (David P. & Elizabeth) and Scofield (William R. & Annie B.)	101.28	705.55	795.00		11.83
6,084.04		379.56	6,463.60	Davis (Jerome Dean) Industrial Research Fellowship		379.56		(379.56)	

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes Gifts	Changes Other	Balance June 30, 1960		Balance June 30, 1959	Changes Receipts	Changes Expenses	Changes Other	Balance June 30, 1960
$ 1,000.00			$ 1,000.00	Davis (Julia Clark)	$ 18.00	$ 68.50	$ 86.50		
15,002.00			15,002.00	Davis (Lydia Lord)	574.17	1,021.47	950.00		$ 645.64
52,500.00			52,500.00	Dee (Flora Bierce)	244.67	3,596.25	3,840.92		
393.63			393.63	DeVoe (Helen G.)		24.32	24.32		
6,837.87			6,837.87	Dipman (Carl)	923.51	468.40	1,325.00		66.91
1,000.00			1,000.00	Dodge	19.00	68.50	87.50		
7,500.00			7,500.00	Donnell (John Quincy)	4,975.24	513.75			5,488.99
2,000.00	$ 1,000.00	$ 181.69	3,181.69	Douglas (Lloyd C. & Bessie I. Porch)	94.83	86.86		$ (181.69)	
557.92			557.92	Easton (Ruth)		19.73	19.73		
739.15			739.15	Edgerton (Jessie A.)		45.69	45.69		
5,000.00			5,000.00	Ewing (Charles H.)	44.43	342.50	386.93		
1,250.00			1,250.00	Finney	30.32	85.63	115.00		.95
3,200.00			3,200.00	Fitch (Frank S.)	41.85	219.20	261.05		
5,000.00			5,000.00	Goodnow	(8.97)	342.50	333.53		
5,000.00			5,000.00	Gorton (Orren A.)	41.53	342.50	384.03		
48,000.00			48,000.00	Grant (Emerette A.)	(40.85)	3,288.00	3,247.15		
1,000.00			1,000.00	Graves (Mary Jane Bishop)	116.25	68.50	184.75		
50,000.00			50,000.00	Haskell (Henry J.)	792.49	3,425.00	3,500.00		717.49
1,500.00			1,500.00	Hawaii	22.52	102.75	125.27		
1,000.00			1,000.00	Hayden (Ferdinand V.)	19.50	68.50	88.00		
16,000.00			16,000.00	Hayden (Ferdinand V.) Memorial	130.32	1,096.00	1,226.32		
5,000.00			5,000.00	Hemingway (Alfred Tyler)	33.53	342.50			376.03
1,050.00			1,050.00	Hinchman	159.17	71.93	231.10		
	605.00	434.00	1,039.00	Hodgson (Jean Alice) Memorial		21.71	21.71		
2,470.00	100.00		2,570.00	Hudson (Henry Burt) Memorial	1.34	163.78			165.12
1,000.00			1,000.00	Irwin (Jean Woodward)	66.25	68.50	134.75		
2,000.00			2,000.00	Jameson (Merton H.)	33.50	137.00	170.50		
16,000.00	25.00		16,025.00	Johnson (Clarence C. & Harriet W.)	401.88	1,096.41	1,080.00		418.29
25,200.00			25,200.00	Johnson (Gad E. & Minerva)	191.44	1,726.20	1,917.64		
10,000.00			10,000.00	Johnson (Melvin Blake)	5.99	685.00	690.99		
34,000.00			34,000.00	Johnston (Adelia A. F.) Fellowship	2,397.71	2,329.00	3,500.00		1,226.71
2,600.00			2,600.00	Johnstone (Esther Ward Brown)	(103.63)	178.10	74.47		
12,000.00			12,000.00	Jones (Richard M.)	38.06	822.00	860.06		
2,000.00			2,000.00	Jones (William O. & Jessie F.)	25.75	137.00	162.75		
1,250.00			1,250.00	Korean	487.67	85.63	475.00		98.30
1,449.98			1,449.98	Lahaurine-Johnston Memorial	2.85	97.00	100.00		(.15)
4,000.00			4,000.00	Lauer (M. Woods) Memorial	15.05	274.00	300.00		(10.95)
1,000.00			1,000.00	Lawrence-Talcott Hall Memorial	2.96	68.50	71.46		
1,000.00			1,000.00	Leeper (Marion E.)	509.76	68.50	578.26		
5,679.85			5,679.85	Lightner (Helen & Allan)	29.31	188.10	217.41		
540.36			540.36	Lincoln (Ann)		33.43	33.43		
1,500.00			1,500.00	Lorain	7.67	102.75			110.42
1,100.00			1,100.00	Lord (Dr. A. D.)	77.65	75.35	153.00		
1,500.00			1,500.00	Lord (Elizabeth W. R.)	103.54	102.75	206.29		
13,600.00			13,600.00	Loveland (Reuben Eddy & Genevra Jackson)	306.13	931.60	1,237.73		
509.90			509.90	Matland (Carl G.)		16.03	16.03		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
	Change					Changes			
Balance June 30, 1959	Gifts	Other	Balance June 30, 1960		Balance June 30, 1959	Receipts	Expenses	Other	Balance June 30, 1960
$ 25,000.00			$ 25,000.00	McCarter (Mary Stewart)	$ 157.45	$ 1,712.50	$ 1,869.95		
26,000.00			26,000.00	McClymonds (Mary & Bertha)	1,062.38	1,781.00	900.00		$ 1,943.38
43,792.14			43,792.14	Meldrum (Anna N.)	213.95	1,353.56	1,621.00		(53.49)
5,616.41	$ 5,002.50		10,618.91	Meriam (Joseph & Florence)	42.12	245.92	288.04		
1,000.00			1,000.00	Metcalf	1.00	68.50	69.50		
209,414.55			209,414.55	Millikan (Max Franklin)	303.63	7,244.08	7,547.71		
10,000.00			10,000.00	Millikan (Robert A.)	2.10	685.00	687.10		
5,000.00			5,000.00	Miner (S. Luella)	1,419.43	342.50			1,761.93
14,500.00			14,500.00	Miner (Polly) Student Aid	143.69	993.25	1,136.94		
11,800.00			11,800.00	Minor (Marion A.)	111.19	808.30	919.49		
805.92	10.00		815.92	Miscellaneous		49.94	49.94		
41,270.93		$ 1,517.28	42,788.21	Monroe (T. E.)	143.41	2,640.20	2,783.61		
17,000.00			17,000.00	Moulton (May)	95.25	1,164.50	1,259.75		
1,210.73			1,210.73	Myers (Katrina L.)	99.72	82.95	182.67		
6,000.00			6,000.00	Nelson (Thomas Lothrop)	88.02	411.00	499.02		
1,000.00			1,000.00	Newberry (Helen Handy)	8.50	68.50	77.00		
1,400.00			1,400.00	Newton (Professor James K.) Japanese Prize	91.85	95.90	125.00		62.75
1,750.00			1,750.00	Nichols (Howard Gardner)	.50	119.88	120.38		
75,946.82			75,946.82	Noyes (LaVerne)	4,358.94	2,698.56	2,575.00		4,482.50
70,000.00			70,000.00	Oberlin Missionary Home Association	1,899.49	4,795.00	5,375.00		1,319.49
4,000.00			4,000.00	Peck (John Fisher)	43.38	274.00	300.00		17.38
575.41			575.41	Phi Alpha Phi		35.55	35.55		
2,000.00			2,000.00	Phillips (Phileta Pierson)	143.87	137.00	280.87		
3,633.41	50.00		3,683.41	Pittsburgh Alumni Association		219.27	237.50		(18.23)
1,110.00			1,110.00	Pore (Lottie Bryan)	13.24	76.04	89.28		
2,000.00		93.02	2,093.02	Priebe (E. W. & C. M.)	30.00	63.02		$ (93.02)	
25,000.00			25,000.00	Ransom (William W. & Ann G.)	212.11	1,712.50	1,924.61		
5,000.00			5,000.00	Reamer (Correlia L.)	(7.22)	342.50	335.28		
17,110.28			17,110.28	Rhodes (Francis N. & Harriet Howk)	41.88	1,172.04	1,213.92		
20,000.00			20,000.00	Richards (Walter O.)	29.04	1,370.00	1,399.04		
1,000.00			1,000.00	Rodgers (John & Eliza J. McFarland)	8.31	33.91	42.22		
100,000.00			100,000.00	Runnels (Dr. Sollis & Margaret L.)	17,329.65	6,850.00	7,987.50		16,192.15
977.52			977.52	Sackett (Genevieve B.)		60.49	60.49		
3,000.00			3,000.00	Shafer (Mary J.)	20.93	205.50	226.43		
1,000.00			1,000.00	Shansi-Davis	555.50	68.50			624.00
1,600.00			1,600.00	Shansi-Fitch	1.20	109.60	250.00		(139.20)
515.00			515.00	Shattuck (Alberto C.)		17.47	17.47		
170.72			170.72	Shearon (Elsie M.)		10.55	10.55		
1,000.00			1,000.00	Sherman (E. Amelia)	147.50	68.50			216.00
107,738.14			107,738.14	Sherwood (Rebecca Toof)	1,034.34	7,380.05	8,414.39		
5,000.00			5,000.00	Siddall (John M.) Memorial	34.83	342.50	377.33		
50,000.00			50,000.00	Siddall (John & Jean)	389.47	3,425.00	3,814.47		
1,000.00			1,000.00	Smith (Gertrude B. P.)	208.31	33.91	242.22		
28,662.30	432.90		29,095.20	Spelman (Lucy M.)	1,031.09	1,929.44	2,175.00		785.53
2,500.00			2,500.00	Springfield (Massachusetts)	42.01	171.25	213.26		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
$ 15,000.00			$ 15,000.00	Stern (Max, Martha & Alfred M.)	$ 450.00	$ 1,027.50	$ 1,100.00		$ 377.50
2,000.00			2,000.00	Sturges (Iantha B.)	75.60	137.00	212.60		
5,000.00			5,000.00	Swift (Clarence F.) Memorial	1,389.28	342.50			1,731.78
921.75			921.75	Tabor College		57.06	57.06		
1,000.00			1,000.00	Talcott	50.33	68.50	118.83		
1,500.00	$ 50.00		1,550.00	Tedoff (Samuel R.)	31.81	85.15	116.96		
2,000.00			2,000.00	Thompson (Lucy M.)	27.99	137.00	164.99		
615.80			615.80	Thompson (Rosa M.)		38.09	38.09		
2,000.00			2,000.00	Tillman (Cornelius H.)	4.50	137.00	141.50		
1,000.00			1,000.00	Valentine (Howard L.)	44.00	68.50	112.50		
10,417.43			10,417.43	Van Cleef (Frank C.)	49.52	639.24	688.76		
2,500.00			2,500.00	Wait (Blanche Seymour)	64.08	171.25	235.33		
5,700.00			5,700.00	Walker (Helen M.)	39.21	390.45	429.66		
20,000.00			20,000.00	Wall (Harold C. & Minnie S.)	22.01	1,370.00	700.00		692.01
10,500.00			10,500.00	Walworth (Anne)	1,242.72	719.25	1,015.00		946.97
1,250.00			1,250.00	Wardle (Mary E.)	814.60	85.63			900.23
20,000.00			20,000.00	Warner (Lydia Ann)	438.95	1,370.00	957.50		851.45
4,000.00			4,000.00	Wellington	175.50	274.00			449.50
6,700.00			6,700.00	Whitney (Clement C.)	281.80	458.95	475.00		265.75
1,000.00			1,000.00	Wilbor (Charlotte E.)	60.60	68.50	129.10		
581.49			581.49	Wilcox (Ruby)		35.96	35.96		
127.81			127.81	Wildberg (Anna England)		4.11	4.11		
2,000.00			2,000.00	Williams (Alma D.)	191.67	137.00	328.67		
1,000.00			1,000.00	Woodruff (Ida May)	88.50	68.50	156.00		1.00
4,000.00			4,000.00	Wright (Cassius E.)	466.29	274.00	740.29		
784.34			784.34	Wyett (Anna M.)		48.50	48.50		
1,600.00			1,600.00	Young (Cora B.)	239.13	109.60	348.73		
$ 2,010,583.90	$ 8,518.90	$ 2,806.80	$ 2,021,909.60	Total	$ 61,936.56	$ 123,890.95	$ 131,418.56	$ (855.52)	$ 53,553.43
				GENERAL - ANNUITY & RETAINED INCOME FUNDS					
$ 154,200.21		$ 3,542.07	$ 157,742.28	Banschbach (6 funds)		$ 10,109.57	$ 6,567.50	$ (3,542.07)	
10,148.37		39.52	10,187.89	Boals		689.52	650.00	(39.52)	
159,005.17		3,604.81	162,609.98	Bridge (5 funds)		10,498.66	6,893.85	(3,604.81)	
20,000.00			20,000.00	Davis	$ 380.52	1,370.00	1,380.52		$ 370.00
				Enders (Bessie K.)		50.35		(50.35)	
1,318.19		(13.35)	1,304.84	Enders (George C.)		91.65	105.00	13.35	
5,600.00			5,600.00	Ewing (Robert L.)	50.55	352.30	386.55		16.30
	$ 5,095.75	4.33	5,100.08	Hulburd (Anna A.)		106.24	101.91	(4.33)	
1,182.35		32.47	1,214.82	Janes		77.47	45.00	(32.47)	
18,527.32		259.03	18,786.35	Laird		1,249.03	990.00	(259.03)	
1,065.56		20.49	1,086.05	Lewis		70.49	50.00	(20.49)	
1,754.96		47.51	1,802.47	Lightner		115.01	67.50	(47.51)	
66,475.14		2,486.25	68,961.39	Matter		4,286.25	1,800.00	(2,486.25)	
31,204.05		1,026.78	32,230.83	Miller (R. T., Jr. #1)		2,026.78	1,000.00	(1,026.78)	
30,062.83		956.09	31,018.92	Miller (R. T., Jr. #2)		1,956.09	1,000.00	(956.09)	
25,203.30		689.55	25,892.85	Miller (R. T., Jr. #3)		1,689.55	1,000.00	(689.55)	
25,000.00		(573.99)	24,426.01	Miller (R. T., Jr. #4)	(562.50)	1,488.51	1,500.00	573.99	
1,250.00		(1,250.00)		Peffly	2,148.02	42.81		(2,190.83)	
9,739.04		(213.97)	9,525.07	Sherman		661.03	875.00	213.97	
$ 561,736.49	$ 5,095.75	$ 10,657.59	$ 577,489.83	Total	$ 2,016.59	$ 36,931.31	$ 24,412.83	$(14,148.77)	$ 386.30

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
				COLLEGE - UNRESTRICTED FUNDS					
$ 67,769.59			$ 67,769.59	Endowment		$ 4,642.25	$ 4,642.25		
				COLLEGE - DEPARTMENTAL FUNDS					
	$ 823.88	$ 6,646.12	$ 7,470.00	Hanna (Dr. Delphine) Memorial		$ 240.71	$ 332.57	$ 110.82	$ 18.96
$ 1,000.00			1,000.00	Smith (Pierre R.)	$ 332.86	68.50	213.74		187.62
50,000.00		(50,000.00)		Williams (Beatty B. & Amy F.)					
4,000.00			4,000.00	Zoological Laboratory	1,263.97	274.00	250.98		1,286.99
$ 55,000.00	$ 823.88	$ (43,353.88)	$ 12,470.00	Total	$ 1,596.83	$ 583.21	$ 797.29	$ 110.82	$ 1,493.57
				COLLEGE - PROFESSORSHIP FUNDS					
$ 3,895.10			$ 3,895.10	Anderegg		$ 266.81	$ 266.81		
142.00			142.00	Animal Ecology		9.73	9.73		
25,000.00			25,000.00	Avery		1,712.50	1,712.50		
30,000.00			30,000.00	Brooks		2,055.00	2,055.00		
25,000.00			25,000.00	Clark (James F.)		1,712.50	1,712.50		
325,502.55		$ 127.22	325,629.77	Danforth Foundation		12,627.22	12,500.00	$ (127.22)	
19,634.41			19,634.41	Dascomb		1,344.93	1,344.93		
30,000.00			30,000.00	Graves		2,055.00	2,055.00		
6,646.12		(6,646.12)		Hanna (Dr. Delphine) Memorial	$ 110.82			(110.82)	
80,881.37			80,881.37	Hull (Fredrika Bremer)		5,540.35	5,540.35		
18,665.93			18,665.93	Johnston (Adelia A. F.)		1,278.62	1,278.62		
26,954.88			26,954.88	Monroe		1,846.42	1,846.42		
20,000.00			20,000.00	Perkins		1,370.00	1,370.00		
45,000.00			45,000.00	Severance (L. H.)		3,082.50	3,082.50		
15,264.87			15,264.87	Sherman (Mark B. & Sibyl Melissa)		1,008.46	1,008.46		
50,000.00			50,000.00	Stone		3,425.00	3,425.00		
$ 722,587.23		$ (6,518.90)	$ 716,068.33	Total	$ 110.82	$ 39,335.04	$ 39,207.82	$ (238.04)	
				COLLEGE - MISCELLANEOUS FUNDS					
$ 1,226.50			$ 1,226.50	American Schools at Rome		$ 84.05	$ 84.05		
				COLLEGE - SCHOLARSHIP FUNDS					
$ 2,000.00			$ 2,000.00	Andover	$ 30.00	$ 137.00	$ 167.00		
15,530.73	$ 25.00		15,555.73	Andrus (William DeWitt)	526.43	1,063.12	1,100.00		$ 489.55
5,000.00			5,000.00	Bartlett (Frank Dickinson)	83.24	342.50			425.74
10,160.00	8,500.00		18,660.00	Belknap (Helen J.)	263.89	410.52	528.29		146.12
1,000.00			1,000.00	Bellows (Benjamin F.) Memorial	69.03	34.94	103.97		
10,948.21			10,948.21	Bishop (Dean Ralph)	411.69	749.94	950.00		211.63
1,000.00			1,000.00	Blackstone (Flora L.)	437.45	68.50			505.95
5,000.00			5,000.00	Brown (Charles Sherman)	1,168.23	342.50	950.00		560.73

Schedule 2 (cont'd.)

P R I N C I P A L	A C C O U N T				I N C O M E	A C C O U N T			
Balance	Changes		Balance		Balance	Changes			Balance
June 30, 1959	Gifts	Other	June 30, 1960		June 30, 1959	Receipts	Expenses	Other	June 30, 1960
$ 2,000.00			$ 2,000.00	Budington (R. A.)	$ 18.71	$ 137.00	$ 150.00		$ 5.71
2,850.00	$ 150.00		3,000 00	Cochran (Helen F.)	611.58	197.97	180.00		629.55
2,458 54		$ 147.21	2,605.75	Davis (Vesper Wood)		147.21		$ (147.21)	
10,025.00			10,025.00	Frank (Howard Phillips) Memorial	778.48	686.71	950.00		515.19
2,000.00			2,000.00	Frew (Florence)	145.02	128.10	180.00		93.12
8,750.00			8,750.00	Gilchrist-Potter Prize	965.35	599.38	600.00		964.73
4,750.00			4,750.00	Gilchrist-Potter	82.03	325.38	407 41		
2,000.00			2,000.00	Gray (Anna B.)	16.60	137.00	153.60		
28,484.50			28,484 50	Gray (Glen) Memorial	116.44	1,896.90	2,850.00		(836.66)
2,010.00			2,010.00	Hall (Sarah M.)	65.88	137.69	203.57		
1,300.00			1,300.00	Hanson (Frank Blair, Jr.) Memorial Prize	282.16	89.05			371.21
3,959.75	300.00		4,259.75	Holmes (Harry N.) Prize	(.18)	272.01	250.00		21.83
475.19	1,175.84		1,651.03	Hubbard (George D.)		37.20	37.20		
5,600.00			5,600.00	Hunter (Walter A.)	.49	383.60	400.00		(15.91)
1,250.00			1,250.00	Jewett (Frank Fanning)	22.37	85.63			108.00
824.42			824.42	Kneeland		51.03			51.03
12,500.00			12,500.00	Knight (Charles Landon)	204.38	856.25	500.00		560 63
7,644.88			7,644.88	Life (George Grant & Carrie C.)	21.50	523 68			545.18
1,000.00			1,000.00	Lincoln (Mary McKenzie)	73.53	68 50			142.03
1,000.00			1,000.00	May (Clara)	69.03	34.94	103.97		
5,750.00			5,750.00	Meacham (Margaret Goodwin)	.23	393.88	380.00		14.11
5,596.00	14,602.61		20,198.61	Miller (Amos C. & Jeanne G.)	63.91	1,051.00			1,114.91
3,636.00			3,636.00	Miller (Robert M.)	13.17	195.70			208.87
4,042.19	150.00		4,192.19	Moulton (Gertrude E.)	236.65	276.74	250.00		263.39
730.40			730.40	Niederhauser (Samuel W.)		45.21	45.21		
67,098.24	12,025.97		79,124.21	Oakes (Eva M.)	1,510.27	2,355.17	3,865.44		
2,050.00			2,050.00	Oberlin Scholarship in Zoology	15.41	140.43	150.00		5.84
3,750.00			3,750.00	Ransom (Charles A.)	134.66	256.88	391.54		
2,323.00			2,323.00	Savage (Charles W.)	165.19	113.23	278.42		
8,729.18	245.00		8,974.18	Seaman (William Harlow)	255.47	584 03	950.00		(110.50)
4,300.00			4,300.00	Shurtleff (General Giles Waldo)	(.86)	294.55			293.69
5,005.00			5,005.00	Sinclair (Mary Emily)	49.10	169.81	237.50		(18.59)
20,100.00			20,100.00	Snell (Florence)	1,444.22	1,376.85	1,400.00		1,421.07
1,000.00			1,000.00	Spelman (Harvey B.)	8.50	68.50	77.00		
1,000.00			1,000.00	Spelman (Lucy H.)	69.00	68.50	137.50		
10,610.00			10,610.00	Starr (Comfort)	9.66	726.79	720.00		16.45
776.12			776 12	Sturges (Tracy)		48.02	48.02		
1,000.00			1,000.00	Tracy (Mrs. F. E.)	63.75	68.50	132.25		
18,812.14	1,005.00		19,817.14	Vradenburg (George A.) Memorial	2,119.15	1,250.13	1,000.00		2,369.28
25,000.00			25,000.00	Wager (Charles)	1,764.90	1,712.50	1,500.00		1,977.40
1,500.00			1,500.00	West (E. A.)	(6.96)	102.75	95.79		
5,000.00			5,000.00	Westervelt (W. A.)	3.58	342.50	346.08		
6,200.00			6,200.00	Whitcomb (Ellen M.)	43.33	424.70	450.00		18.03
1,000.00			1,000.00	Whitcomb (Janet)	16.00	68.50	84.50		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance	Changes		Balance		Balance	Changes			Balance
June 30, 1959	Gifts	Other	June 30, 1960		June 30, 1959	Receipts	Expenses	Other	June 30, 1960
$ 2,000.00			$ 2,000.00	Wilder (J. C. & Elizabeth E.)	$ 45.00	$ 137.00	$ 182.00		
1,000.00			1,000.00	Williams (Jennie Morton)	(8.51)	68 50	59.99		
7,000.00			7,000 00	Wolcott (Flora Isabel)	288.90	479.50	768.40		
$ 366,529.49	$38,179.42	$ 147.21	$ 404,856.12	Total	$ 14,767.05	$ 22,764.12	$ 24,314.65	$ (147.21)	$ 13,069.31
				GRADUATE SCHOOL OF THEOLOGY - UNRESTRICTED FUNDS					
$ 41,000.00			$ 41,000.00	Anonymous		$ 2,808.50	$ 2,808.50		
1,000.00			1,000.00	Barton (William E.)		68.50	68.50		
7,494.55			7,494.55	Burrell		513.41	513.41		
27,030.39			27,030.39	Chapin (William C.)		1,851.56	1,851.56		
36,767.60			36,767.60	Endowment		2,518.61	2,518.61		
5,016.38			5,016.38	Fairfield (Edmund B.)		343.60	343.60		
4,908.13			4,908.13	Gillett		336.20	336.20		
1,000.00			1,000.00	Hobart (L. Smith)		68.50	68.50		
133.39			133.39	Hudson		9.11	9.11		
4,750.00			4,750.00	Place		325.38	325.38		
145,275.00			145,275.00	Walworth		9,951.34	9,951.34		
427.74			427.74	Warner		29.32	29.32		
1,000.00			1,000.00	Weston (Joshua W.)		68.50	68.50		
$ 275,803.18			$ 275,803.18	Total		$ 18,892.53	$ 18,892.53		
				GRADUATE SCHOOL OF THEOLOGY - PROFESSORSHIP FUNDS					
$ 65,121.20			$ 65,121.20	Bosworth		$ 4,460.79	$ 4,460.79		
21,371.10			21,371.10	Finney		1,463.91	1,463.91		
25,000.00			25,000.00	Holbrook		1,712.50	1,712.50		
50,000.00			50,000.00	James (Ellen S.)		3,425.00	3,425.00		
25,158.68			25,158.68	Michigan		1,723.39	1,723.39		
8,935.84			8,935.84	Morgan		612.12	612.12		
40,000.00			40,000.00	Shansi		2,740.00	2,740.00		
$ 235,586.82			$ 235,586.82	Total		$ 16,137.71	$ 16,137.71		
				GRADUATE SCHOOL OF THEOLOGY - LECTURESHIP FUNDS					
$ 22,000.00			$ 22,000.00	Haskell	$ 3,190.56	$ 1,507.00	$ 775.92		$ 3,921.64
				GRADUATE SCHOOL OF THEOLOGY - SCHOLARSHIP FUNDS					
$ 11,300.00			$ 11,300.00	Appleton	$ 8.58	$ 774.05			$ 782.63
5,000.00			5,000.00	Brooks (Lemuel)	12.28	342.50			354.78
10,010.00			10,010.00	Brown (Robert Elliott)	12.81	685.69			698.50
1,000.00			1,000.00	Butler	.98	68.50			69.48
752.54			752.54	Button (Susan S.)		46.65			46.65
1,220.00			1,220.00	Collins (Henry J.) Memorial	1.20	83.57			84.77
1,250.00			1,250.00	Cowles (Leroy H.) Memorial	14.23	85.63			99.86

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance	Changes		Balance		Balance	Changes			Balance
June 30, 1959	Gifts	Other	June 30, 1960		June 30, 1959	Receipts	Expenses	Other	June 30, 1960
$ 10,000.00			$ 10,000.00	Currier	$ 13.64	$ 685.00			$ 698.64
5,000.00			5,000.00	Cutler (Carroll)	(13.04)	341.34			328.30
1,250.00			1,250.00	Emerson	19.85	85.63			105.48
1,000.00			1,000.00	Fowler (Charles E.)	3.33	68.50			71.83
1,000.00			1,000.00	Gibb (John Duncan)	5.71	68.50			74.21
8.536.66		$ 361.15	8,897.81	Graham (Thomas Wesley) Endowment		511.15	$ 150.00	$ (361.15)	
769.59			769.59	Hart (Walter O.)		47.61			47.61
50,000.00			50,000.00	James (Ellen S.) Student Employment	3,869.76	3,425.00	2,350.36		4,944.40
5,000.00			5,000.00	Jeffrey	44.28	342.50			386.78
1,000.00			1,000.00	Johnson (Charles F.)	102.00	68.50			170.50
1,000.00			1,000.00	McCord-Gibson	1.75	68.50			70.25
1,000.00			1,000.00	Miami Conference	.25	68.50			68.75
23,000.00			23,000.00	Monroe (T. E.)	902.66	1,575.50			2,478.16
1,000.00			1,000.00	Morgan (John)	19.25	68.50			87.75
1,000.00			1,000.00	Oberlin First Congregational Church	(.75)	68.50			67.75
1,000.00			1,000.00	Oberlin Second Congregational Church	58.50	68.50			127.00
1,050.00	$ 100.00	100.00	1,250.00	Owen (Helen R.) Memorial	159.97	70.14			230.11
1,000.00			1,000.00	Painesville	17.50	68.50			86.00
1,000.00			1,000.00	Phelps (Anson G.)	8.75	68.50			77.25
13,700.00			13,700.00	Ross (A. Hastings)	16.30	938.45			954.75
1,500.00			1,500.00	Rosseter (Jennie M.)	45.89	102.75			148.64
1,000.00			1,000.00	Sandusky	6.50	68.50			75.00
17,500.00		(2,500.00)	15,000.00	Shurtleff (Arthur R.)	1,511.48	1,141.69			2,653.17
748.32			748.32	Thomsen (Ludwig & Lottie Jackson)		25.89			25.89
1,250.00			1,250.00	Tracy	32.49	85.63			118.12
1,000.00			1,000.00	Warriner (Elizabeth L.)	11.74	68.50			80.24
$ 181,837.11	$ 100.00	$ (2,038.85)	$ 179,898.26	Total	$ 6,887.89	$ 12,286.87	$ 2,500.36	$ (361.15)	$ 16,313.25

CONSERVATORY - UNRESTRICTED FUNDS

Balance June 30, 1959	Gifts	Other	Balance June 30, 1960		Balance June 30, 1959	Receipts	Expenses	Other	Balance June 30, 1960
$ 5,930.00			$ 5,930.00	Endowment		$ 406.21	$ 406.21		
761.90			761.90	Haywood (Lucy M.)		52.20	52.20		
$ 6,691 90			$ 6,691.90	Total		$ 458.41	$ 458.41		

CONSERVATORY - PROFESSORSHIP FUNDS

Balance June 30, 1959	Gifts	Other	Balance June 30, 1960		Balance June 30, 1959	Receipts	Expenses	Other	Balance June 30, 1960
$ 30,419.50			$ 30,419.50	Rice (Fenelon B.)		$ 2,083.77	$ 2,083.77		

Schedule 2 (cont'd.)

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
				CONSERVATORY - MISCELLANEOUS FUNDS					
$ 1,000.00			$ 1,000.00	Best (Mr. and Mrs. C. W.) Collection of Autographs	$ 598.50	$ 68.50			$ 667.00
				CONSERVATORY - LOAN FUNDS					
$ 6,000.00			$ 6,000.00	Endowment		$ 411.00		$ (411.00)	
5,000.00			5,000.00	Warner (Dr. & Mrs. Lucien C.)		342.50		(342.50)	
$ 11,000.00			$ 11,000.00	Total		$ 753.50		$ (753.50)	
				CONSERVATORY - SCHOLARSHIP FUNDS					
$ 1,800.00			$ 1,800.00	Andrews (George W.) Organ	$ 265.61	$ 123.30	$ 388.91		
783.87			783.87	Axtel (Enid Harper)		28.15	28.15		
	$15,799.18		15,799.18	Bezazian (John B.)		40.55	40.55		
1,835.95	100.00		1,935.95	Breckenridge (William K.) Piano	54.26	113.37	167.63		
2,765.00			2,765.00	Browning (Lucy B.)	88.21	171.04	259.25		
1,000.00			1,000.00	Children's Department	(1.99)	68.50	66.51		
1,500.00			1,500.00	Clark	(.26)	102.75	102.49		
3,000.00			3,000.00	Cobb (Wilfred Adgate) Memorial	81.87	205.50	287.37		
876.17			876.17	Harvey (J. W.)		54.25	54.25		
704.78			704.78	Hirschhorn (Paul H.)		43.57	43.57		
275.00			275.00	Houston (Selby H.) Prize	47.07	18.84	19.95		$ 45.96
5,000.00			5,000.00	Hurlbutt (Faustina) Prize	109.81	342.50	400.00		52.31
1,200.00			1,200.00	Mears (Helen Grinnell)	162.35	82.20	244.55		
1,200.00			1,200.00	Miller (Bertha McCord)	4.68	82.20	86.88		
2,214.70			2,214.70	Miscellaneous	306.07	70.62	376.69		
	22,448.99		22,448.99	Mitchell (Erma Orabella Johnston)		174.74	174.74		
30,000.00			30,000.00	Pellet (Estelle H.)	385.49	2,055.00	2,440.49		
6,913.53	732.50	$ 63.40	7,709.43	Pi Kappa Lambda		463.40	400.00	$ (63.40)	
3,000.00			3,000.00	Porter (Nannie I.)	10.61	205.50	216.11		
1,250.00			1,250.00	Ransom (Charles A.)	110.35	85.63	195.98		
14,000.00			14,000.00	Siddall (George B.)	1,915.14	959.00	1,200.00		1,674.14
1,000.00			1,000.00	Starr (Minnie I.)	30.00	34.04	64.04		
20,000.00			20,000.00	Van Cleef (Grace Langeland)	465.96	1,370.00	1,835.96		
30,000.00			30,000.00	Wattles (Lucretia Celestia)	71.27	1,183.82	1,255.09		
1,000.00			1,000.00	Williams (Winifred)	(10.70)	68.50	57.80		
902.17			902.17	Wright (Lucy Ann)		55.83	55.83		
955.34			955.34	Yeamans (Laurel E.) Memorial		59.12	59.12		
$ 133,176.51	$39,080.67	$ 63.40	$ 172,320.58	Total	$ 4,095.80	$ 8,261.92	$ 10,521.91	$ (63.40)	$ 1,772.41

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
				AUXILIARY - RESIDENCE & DINING HALL FUNDS					
$ 5,000.00			$ 5,000.00	Keep-Clark	$ 1,775.88	$ 342.50	$ 2,388.44		$ (270.06)
500.00			500.00	Lewis (Hannah Snow)	159.07	34.25	30.00		163.32
$ 5,500.00			$ 5,500.00	Total	$ 1,934.95	$ 376.75	$ 2,418.44		$ (106.74)
				AUXILIARY - ALLEN MEMORIAL HOSPITAL FUNDS					
$ 500.00			$ 500.00	Arnold (Annie P.)		$ 34.25	$ 34.25		
10,000.00			10,000.00	Browning		685.00	685.00		
2,000.00			2,000.00	Class of 1899		137.00	137.00		
100.00			100.00	Harkness Children's Fund		6.85	6.85		
100.00			100.00	Hospital		6.85	6.85		
3,953.42			3,953.42	Leonard (Fred E. & Bertha H.)		270.78	270.78		
5,000.00			5,000.00	Mussey (Caroline Strong)		342.50	342.50		
4,000.00			4,000.00	Shurtleff (Mary Burton)		274.00	274.00		
500.00			500.00	Tudehope		34.25	34.25		
$ 26,153.42			$ 26,153.42	Total		$ 1,791.48	$ 1,791.48		

Schedule 3

FUNDS IN SCHAUFFLER INVESTMENT POOL

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes		Balance June 30, 1960		Balance June 30, 1959	Changes			Balance June 30, 1960
	Gifts	Other				Receipts	Expenses	Other	
				UNRESTRICTED FUNDS					
$ 504,991.54		$ (9.75)	$ 504,981.79	General		$ 24,386.68	$ 24,386.68		
				LIBRARY FUNDS					
$ 1,000.00			$ 1,000.00	Bamford (Lillian August)	$ 98.18	$ 48.29	$ 31.11		$ 115.36
				LOAN FUNDS					
$ 300.00			$ 300.00	Garford (Mary)	$ 42.94	$ 14.49			$ 57.43
				SCHOLARSHIP FUNDS					
$ 404.00			$ 404.00	Bastel (Frederick Theodore)		$ 19.51			$ 19.51
3,000.00			3,000.00	Clapp (Raymond G.)	$ 215.10	144.88			359.98
2,010.00	$ 44.95		2,054.95	Jindra (Marie A.)	23.26	97.51			120.77
3,596.85	59.00	$ 5.25	3,661.10	Michaelides (George P.)	84.83	174.25			259.08
2,312.00			2,312.00	Miller (Cornelia V.)	330.89	111.65			442.54
2,109.50			2,109.50	Mills (Mary W.)	532.39	101.87			634.26
1,376.50	486.97		1,863.47	Plymouth Church (Shaker Heights, Ohio)	41.51	72.17			113.68
2,250.00	252.00		2,502.00	Ralph (Edwin A.)	62.02	111.17			173.19
2,000.00			2,000.00	Roberts (Eloise)	366.30	96.58			462.88
1,000.00			1,000.00	Spaulding (Mary S.)	99.15	48.29			147.44
$ 20,058.85	$ 842.92	$ 5.25	$ 20,907.02	Total	$ 1,755.45	$ 977.88			$ 2,733.33
				ANNUITY FUNDS					
$ 464.00		$ (31.83)	$ 432.17	McLaren (Grissell M.)	$ (24.08)	$ 22.41	$ 30.16	$ 31.83	
100.00		(6.46)	93.54	Young (Elizabeth A.)	(4.89)	4.83	6.40	6.46	
$ 564.00		$ (38.29)	$ 525.71	Total	$ (28.97)	$ 27.24	$ 36.56	$ 38.29	
$ 526,914.39	$ 842.92	$ (42.79)	$ 527,714.52	TOTAL FUNDS IN SCHAUFFLER INVESTMENT POOL	$ 1,867.60	$ 25,454.58	$ 24,454.35	$ 38.29	$ 2,906.12

FUNDS SEPARATELY INVESTED

Schedule 4

PRINCIPAL ACCOUNT					INCOME ACCOUNT				
Balance June 30, 1959	Changes Gifts	Changes Other	Balance June 30, 1960		Balance June 30, 1959	Changes Receipts	Changes Expenses	Changes Other	Balance June 30, 1960
				GENERAL - UNRESTRICTED FUNDS					
$ 1.00			$ 1.00	Anderson-Farmer		$ 36.00	$ 36.00		
	$ 5,000.00		5,000.00	Pendleton (Chester) Memorial		110.00	110.00		
$ 1.00	$ 5,000.00		$ 5,001.00	Total		$ 146.00	$ 146.00		
				GENERAL - SCHOLARSHIP FUNDS					
$ 8,125.00			$ 8,125.00	Fiebach (June Bogart) Memorial	$ (262.50)	$ 300.00	$ 37.50		
43,043.89			43,043.89	Grand River Institute, General	3,210.46	1,665.00	500.00		$ 4,375.46
19,757.40			19,757.40	Grand River Institute, Cowles	1,218.67	775.00			1,993.67
$ 70,926.29			$ 70,926.29	Total	$ 4,166.63	$ 2,740.00	$ 537.50		$ 6,369.13
				GENERAL - RETAINED INCOME FUNDS					
$ 3,067.50	$ 66.00		$ 3,133.50	Alles (Adam & Charlotte)		$ 135.13	$ 135.13		
	19,595.00		19,595.00	Hanawalt (Dr. J. Donald)		11.92	11.92		
	3,000.00		3,000.00	MacDaniels (Laurence H. & Frances C.)		(4.46)			$ (4.46)
19,796.35			19,796.35	Mills (Victor & Grace R.)	$ (115.26)	635.00	502.24		17.50
	12,853.39		12,853.39	Sellew (Miss Gladys)					
	21,225.00		21,225.00	Wilber (Edward B.)		(39.98)			(39.98)
	19,000.00		19,000.00	Williams (Beatty B.)		285.04	285.04		
$ 22,863.85	$75,739.39		$ 98,603.24	Total	$ (115.26)	$ 1,022.65	$ 934.33		$ (26.94)
$ 93,791.14	$80,739.39		$ 174,530.53	TOTAL FUNDS SEPARATELY INVESTED	$ 4,051.37	$ 3,908.65	$ 1,617.83		$ 6,342.19

PLANT FUNDS

PHYSICAL PLANT

Schedule 5

	LAND			BUILDINGS			EQUIPMENT		
	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960
SUMMARY									
Academic	$ 418,328.92	$ 3,000.00	$ 421,328.92	$ 5,491,971.19	$352,218.02	$ 5,844,189.21	$1,168,652.25	$186,440.93	$1,355,093.18
Dormitories	156,467.18		156,467.18	4,627,684.19		4,627,684.19	471,337.54	33,824.92	505,162.46
Site-Rental Properties	337,660.15	27,499.00	365,159.15	414,611.68	80,470.41	495,082.09	22,574.29	(5,833.45)	16,740.84
Hospital and Annex	20,905.41		20,905.41	202,195.15		202,195.15	52,149.74	11,632.63	63,782.37
Oberlin Inn	79,760.00		79,760.00	716,369.88		716,369.88	98,835.03	1,825.00	100,660.03
College Park	1.00		1.00						
Total	$1,013,122.66	$30,499.00	$1,043,621.66	$11,452,832.09	$432,688.43	$11,885,520.52	$1,813,548.85	$227,890.03	$2,041,438.88
ACADEMIC									
Allen Art Building	$ 63,708.60		$ 63,708.60	$ 308,558.42		$ 308,558.42	$ 680,462.77	$ 60,395.00	$ 740,857.77
Bosworth Hall	5,000.00		5,000.00	260,894.41		260,894.41	18,863.53	608.50	19,472.03
Botany Laboratory				16,500.00		16,500.00	18,000.00		18,000.00
Carnegie Library	17,823.86		17,823.86	367,700.41		367,700.41	35,154.86	2,012.84	37,167.70
Books and Music							78,000.00		78,000.00
Cox Administration Bldg.	6,900.00		6,900.00	88,863.25		88,863.25	6,000.00	1,214.91	7,214.91
Crane Pool	2,500.00		2,500.00	120,059.27		120,059.27	4,214.55		4,214.55
Finney Chapel	14,200.00		14,200.00	242,017.22		242,017.22	25,000.00		25,000.00
Geography Building	2,500.00		2,500.00	6,033.05		6,033.05			
Geology Laboratory				5,500.00		5,500.00	9,000.00	7,239.26	16,239.26
Goodrich House	3,000.00		3,000.00	15,300.00		15,300.00			
Hales Gymnasium	10,014.31		10,014.31	208,328.95		208,328.95	5,558.72	388.89	5,947.61
Hales Addition				120,090.11		120,090.11	24,641.39	4,403.68	29,045.07
Hall Auditorium	31,060.00		31,060.00	1,277,595.75	$335,218.02	1,612,813.77	1,158.10	7,888.07	9,046.17
Heating Plant	4,949.70		4,949.70	636,030.22		636,030.22	40,644.30		40,644.30
Heating Plant Lines				276,706.69		276,706.69			
Jones Field House				188,128.34		188,128.34	4,175.75		4,175.75
Kellogg House	1,000.00		1,000.00	7,000.00		7,000.00		541.81	541.81
Metcalf House	5,500.00		5,500.00	30,000.00		30,000.00		96.86	96.86
Mozarteum, Salzburg, Austria								27,474.04	27,474.04
Monroe House	4,000.00		4,000.00	3,790.00		3,790.00			
North Lodge	2,300.00		2,300.00	3,300.00		3,300.00		764.25	764.25
Orchard Kindergarten	500.00		500.00	6,000.00		6,000.00	500.00		500.00
Peters Hall	2,500.00		2,500.00	86,172.60		86,172.60	19,642.35	3,638.35	23,280.70
President's House	4,000.00		4,000.00	33,500.00		33,500.00	12,148.43	21,485.49	33,633.92
Rice Hall	2,500.00		2,500.00	80,000.00		80,000.00	26,000.00		26,000.00
Root House	3,000.00		3,000.00	8,500.00		8,500.00			
Service Building	500.00		500.00	283,143.68		283,143.68	8,805.65	12,507.28	21,312.93
Service Garage				10,007.43		10,007.43			
Severance Laboratory	7,500.00		7,500.00	67,500.00		67,500.00	8,000.00	6,333.96	14,333.96
Social Science Offices		3,000.00	3,000.00		17,000.00	17,000.00		6,128.45	6,128.45
Stadium				69,231.20		69,231.20			
Storage Building - Athletic Field				13,210.49		13,210.49			

	L A N D			B U I L D I N G S			E Q U I P M E N T		
	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960
Sturges Hall	$ 4,000.00		$ 4,000.00	$ 15,000.00		$ 15,000.00			
Warner Gymnasium	5,500.00		5,500.00	68,000.00		68,000.00	$ 7,000.00		$ 7,000.00
Warner Hall	7,500.00		7,500.00	175,000.00		175,000.00	81,050.00	$ 20,461.13	101,511.13
Westervelt Hall	13,260.00		13,260.00	35,970.84		35,970.84		95.90	95.90
Wright Physics Laboratory	16,594.50		16,594.50	342,646.86		342,646.86	54,631.85	2,762.26	57,394.11
Wright Zoology Laboratory	19,000.00		19,000.00						
Campus	100,000.00		100,000.00						
Johnson & Morgan Street Lands	15,550.00		15,550.00						
Arboretum	2,000.00		2,000.00						
Savage Athletic Fields	15,139.56		15,139.56						
Nichols Gateway				15,692.00		15,692.00			
Galpin Field	14,343.74		14,343.74						
Gilchrist Land	4,000.00		4,000.00						
Chance Creek	3,540.00		3,540.00						
Lynds Jones Wildlife Refuge	2,944.65		2,944.65						
Total Academic	$ 418,328.92	$ 3,000.00	$ 421,328.92	$ 5,491,971.19	$352,218.02	$ 5,844,189.21	$1,168,652.25	$186,440.93	$1,355,093.18
DORMITORIES									
Allencroft	$ 2,500.00		$ 2,500.00	$ 10,500.00		$ 10,500.00	$ 1,500.00	$ 3,782.28	$ 5,282.28
Baldwin Cottage	7,000.00		7,000.00	43,000.00		43,000.00	10,000.00	237.00	10,237.00
Barrows Hall	14,000.00		14,000.00	657,820.12		657,820.12	54,213.95		54,213.95
Burton Hall	3,500.00		3,500.00	866,945.17		866,945.17	54,767.69		54,767.69
Cranford	3,500.00		3,500.00	14,388.94		14,388.94	3,000.00	1,159.82	4,159.82
Dascomb Hall	24,427.68		24,427.68	805,321.58		805,321.58	128,671.41	390.97	129,062.38
Elmwood Cottage	3,000.00		3,000.00	10,400.00		10,400.00	1,800.00		1,800.00
Embassy	3,000.00		3,000.00	27,000.00		27,000.00	3,675.14	340.00	4,015.14
Fairchild House	3,500.00		3,500.00	511,418.86		511,418.86	25,306.55		25,306.55
German House	6,000.00		6,000.00	20,000.00		20,000.00	2,500.00	2,493.35	4,993.35
Harkness House	2,000.00		2,000.00	514,263.83		514,263.83	25,324.80		25,324.80
Johnson House	7,000.00		7,000.00	11,000.00		11,000.00	2,000.00	616.39	2,616.39
Keep Cottage	1,164.00		1,164.00	37,000.00		37,000.00	5,000.00	12,711.85	17,711.85
Lord Cottage	4,000.00		4,000.00	15,000.00		15,000.00	5,000.00		5,000.00
Mallory House	4,000.00		4,000.00	11,000.00		11,000.00		94.12	94.12
May Cottage	4,700.00		4,700.00	42,000.00		42,000.00	10,455.71		10,455.71
Noah Hall	11,250.00		11,250.00	164,595.45		164,595.45	24,125.80	788.82	24,914.62
Oberlin College Market	1,800.00		1,800.00	120,121.48		120,121.48	17,067.93		17,067.93
Shurtleff Cottage	3,200.00		3,200.00	15,000.00		15,000.00	1,500.00	7,036.92	8,536.92
Talcott Hall	4,000.00		4,000.00	88,300.00		88,300.00	25,000.00	387.44	25,387.44
Tank Hall	2,300.00		2,300.00	30,000.00		30,000.00	13,420.97		13,420.97
Tenney House	10,000.00		10,000.00	9,800.00		9,800.00		382.40	382.40
Theology Quadrangle	1,633.00		1,633.00	323,000.00		323,000.00	30,000.00	1,423.80	31,423.80
Webster Hall	3,000.00		3,000.00	12,000.00		12,000.00	850.00		850.00
White House	8,492.50		8,492.50	16,000.00		16,000.00	3,090.85		3,090.85
Wilder Hall	17,500.00		17,500.00	251,808.76		251,808.76	23,066.74	1,979.76	25,046.50
Total Dormitories	$ 156,467.18		$ 156,467.18	$ 4,627,684.19		$ 4,627,684.19	$ 471,337.54	$ 33,824.92	$ 505,162.46

	L A N D			B U I L D I N G S			E Q U I P M E N T		
	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960
SITE-RENTAL PROPERTIES									
Antlers, 228 N. Professor	$ 1,800.00		$ 1,800.00	$ 9,200.00		$ 9,200.00	$ 2,802.44		$ 2,802.44
Arlt, 190 Woodland		$ 4,500.00	4,500.00		$ 15,000.00	15,000.00			
Ashley, 221 Woodland	1,500.00		1,500.00	10,000.00		10,000.00			
Baptist Church, 148 N.Main	2,000.00		2,000.00	3,000.00		3,000.00			
Barr, 180 W. College	1,000.00		1,000.00	10,950.00		10,950.00			
Bastile, 204 N.Professor	1,000.00		1,000.00	8,000.00		8,000.00	1,083.66		1,083.66
Beckett, 119 Woodland	7,379.18		7,379.18						
Bosworth, 78 S.Professor	5,500.00		5,500.00	6,500.00		6,500.00			
Bowers, 148 Woodland	3,500.00		3,500.00	10,000.00		10,000.00			
Carpenter, 110 W.College	5,000.00		5,000.00	11,350.00		11,350.00			
Chamberlain, 54 N.Pleasant and 55 Willard Court	12,395.00		12,395.00						
Chapin, 217 Woodland		8,500.00	8,500.00		26,115.98	26,115.98			
Clarke, 118 W.Lorain	3,271.70		3,271.70						
Cook, 114 Forest	2,500.00		2,500.00	13,361.40		13,361.40			
Cowdery, 184 Woodland		4,500.00	4,500.00		9,500.00	9,500.00			
Currier, 105 Elm	3,500.00		3,500.00	9,720.00		9,720.00			
Curtis, 130 Woodland	1,500.00		1,500.00						
Dexter #1, 108 Woodland	2,400.00		2,400.00	2,865.00		2,865.00			
Dexter #2, 142 W. Lorain	2,000.00		2,000.00	2,440.00		2,440.00			
Dexter #3, 152 W. Lorain	2,400.00		2,400.00	2,815.00		2,815.00			
Dickinson, 120 E. College	100.00		100.00	1,000.00		1,000.00			
Dulmage, 67 S. Professor	1,000.00		1,000.00	5,000.00		5,000.00			
Durfee, 129 N. Professor	2,190.00		2,190.00						
Ellis, 104 Forest	6,000.00		6,000.00	13,475.26		13,475.26			
Feick, 198 N. Professor	1,800.00		1,800.00						
First Church, 172 W.College	2,500.00		2,500.00	12,200.00		12,200.00			
Garfield, 153 W. Lorain	2,450.00		2,450.00	7,220.00		7,220.00			
Gould, 46 N. Pleasant	3,401.03		3,401.03						
Grey Gables (Co-op.), 163 W. College	4,000.00		4,000.00	32,000.00		32,000.00	10,000.00		10,000.00
Hall, 220 N. Professor	1,800.00		1,800.00	12,289.29		12,289.29			
Heusner, 125 W. College	3,000.00	(3,000.00)		17,000.00	(17,000.00)		5,833.45	$ (5,833.45)	
Horn, 169 Union	800.00		800.00						
Hubbard, 125 Woodland	8,875.93		8,875.93						
Ingraham, 176 W. College	1,000.00		1,000.00	11,500.00		11,500.00			
Judson, 108 W. College	100.00		100.00	1,500.00		1,500.00			
Keiser, 40 N. Pleasant		3,000.00	3,000.00		12,000.00	12,000.00			
Klinefelter, 151 N.Professor	8,500.00		8,500.00						
Life, 40-48 E. College	2,874.53		2,874.53						
May, 216 N. Professor	8,000.00		8,000.00						
May, 159 Union	900.00		900.00						
Metcalf, 167 N.Professor		5,000.00	5,000.00		23,000.00	23,000.00			
Oakes, 35 N. Cedar	1.00	3,499.00	3,500.00		11,000.00	11,000.00			
Peake, 168 N. Professor	2,000.00		2,000.00	13,200.00		13,200.00			

Schedule 5 (cont'd.)

	LAND			BUILDINGS			EQUIPMENT		
	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960	June 30, 1959	Change	June 30, 1960
Persons, 192 N.Professor	$ 1,000.00		$ 1,000.00	$ 11,000.00		$ 11,000.00			
Pfaff, 130 N. Main	3,000.00		3,000.00	9,000.00		9,000.00			
Pfaff, 61 S. Professor	1,000.00		1,000.00	5,750.00		5,750.00			
Prince, 179 Union	400.00		400.00						
Pyle Inn (Co-op.), 158 W. College	3,000.00		3,000.00	17,000.00		17,000.00	$ 2,854.74		2,854.74
Rawdon, 39 College Place	2,000.00		2,000.00	11,500.00		11,500.00			
Reamer, 35 S. Professor	3,500.00		3,500.00	2,500.00		2,500.00			
Reeves, 49 Willard Court	2,704.05		2,704.05						
Richards, 124 W. Lorain	6,888.70		6,888.70						
Rowe, 183 W. Lorain	1,000.00		1,000.00	4,000.00		4,000.00			
Sargeant, 100 S.Professor	4,500.00		4,500.00						
Shaw, 189 Union	2,020.00		2,020.00						
Sherman, 129 W. College	3,000.00		3,000.00	12,200.00		12,200.00			
Snow, 230 Woodland	4,500.00		4,500.00	11,987.55		11,987.55			
Stephan, 124 Elm	3,000.00		3,000.00	4,000.00		4,000.00			
Stetson, 224-226 Woodland	4,500.00		4,500.00	10,844.31		10,844.31			
Stockham, 234 N. Professor	4,025.00		4,025.00						
Strong,C.R.,201 Woodland	1,000.00		1,000.00	12,300.00		12,300.00			
Strong,J.A.,195 Woodland	1,000.00		1,000.00	15,324.05		15,324.05			
Swift, 90 S. Professor	3,000.00		3,000.00	4,000.00		4,000.00			
Thompson, 160 N. Main	4,200.00		4,200.00	15,119.82		15,119.82			
Tkach, Baker, Merle Properties	138,549.03		138,549.03	6,000.00		6,000.00			
Tucker, 116 Elm	3,000.00		3,000.00	6,000.00		6,000.00			
West Lodge, 106 W. Lorain	2,400.00		2,400.00						
Wilcox, 166 W. College	4,000.00		4,000.00						
Williams, 171 W. College	7,000.00		7,000.00	20,500.00		20,500.00			
Wilmot, 143 W. Lorain	3,000.00		3,000.00	9,000.00		9,000.00			
Bell & Ramsey, E. Lorain	535.00		535.00						
Zearing, 68 Elmwood Place		$ 1,500.00	1,500.00		$ 854.43	854.43			
Total Site-Rental Properties	$ 337,660.15	$27,499.00	$ 365,159.15	$ 414,611.68	$ 80,470.41	$ 495,082.09	$ 22,574.29	$ (5,833.45)	$ 16,740.84
HOSPITAL AND ANNEX									
Allen Hospital	$ 20,905.41		$ 20,905.41	$ 187,300.48		$ 187,300.48	$ 49,382.24	$ 11,632.63	$ 61,014.87
Browning House				14,894.67		14,894.67	2,767.50		2,767.50
Total Hospital and Annex	$ 20,905.41		$ 20,905.41	$ 202,195.15		$ 202,195.15	$ 52,149.74	$ 11,632.63	$ 63,782.37
OBERLIN INN	$ 79,760 00		$ 79,760.00	$ 716,369.88		$ 716,369.88	$ 98,835.03	$ 1,825.00	$ 100,660.03
COLLEGE PARK	$ 1.00		$ 1.00						
Total Physical Plant	$1,013,122.66	$30,499.00	$1,043,621.66	$11,452,832.09	$432,688.43	$11,885,520.52	$1,813,548.85	$227,890.03	$2,041,438.88

PLANT FUNDS

LOANS FOR PLANT

Schedule 6

	Principal Balance June 30, 1959	Additional Loans	Principal Repayments	Principal Balance June 30, 1960	Provision for Interest 1959-60
Note payable to Bank					
Heating Plant and Service Building	$ 530,000.00		$ 28,000.00	$ 502,000.00	$ 16,000.00
HHFA Bonds for Dormitories					
Barrows	$ 562,500.00		$ 8,500.00	$ 554,000.00	$ 16,300.00
Dascomb	562,500.00		8,500.00	554,000.00	16,300.00
Total	$1,125,000.00		$ 17,000.00	$1,108,000.00	$ 32,600.00
Advance from Endowment					
Dormitories					
Barrows	$ 119,930.39		$ 4,224.60	$ 115,705.79	$ 4,130.28
Burton	165,496.28		4,794.96	160,701.32	5,715.96
Dascomb	326,063.15		10,649.76	315,413.39	11,242.56
Fairchild	207,770.77		5,320.80	202,449.97	7,187.16
Harkness	41,562.94		1,064.40	40,498.54	1,437.72
Tank	8,780.61		2,086.80	6,693.81	313.20
Total Dormitories	$ 869,604.14		$ 28,141.32	$ 841,462.82	$ 30,026.88
Site-Rental Properties					
Arlt, 190 Woodland		$ 19,500.00		$ 19,500.00	
Baptist, 148 N. Main	$ 4,696.04		$ 161.40	4,534.64	$ 184.92
Bosworth, 76 S. Professor	9,768.56		1,230.00	8,538.56	368.40
Bowers, 148 Woodland	13,003.32		516.84	12,486.48	510.84
Carpenter, 110 W. College	15,199.32		610.68	14,588.64	596.88
Chapin, 217 Woodland		9,115.98		9,115.98	
Cowdery, 184 Woodland		14,000.00		14,000.00	
Currier, 105 Elm	12,234.80		522.84	11,711.96	480.00
Dexter #1, 108 Woodland	4,974.48		154.20	4,820.28	196.20
Dexter #2, 142 W. Lorain	4,192.68		131.28	4,061.40	165.36
Dexter #3, 152 W. Lorain	4,929.52		151.56	4,777.96	194.40
Ellis, 104 Forest	18,109.30		724.92	17,384.38	711.24

Schedule 6 (cont'd.)

	Principal Balance June 30, 1959	Additional Loans	Principal Repayments	Principal Balance June 30, 1960	Provision for Interest 1959-60
Site-Rental Properties (cont'd.)					
Keiser, 40 N. Pleasant		$ 15,000.00		$ 15,000.00	
Metcalf, 167 N. Professor		8,500.00		8,500.00	
Oakes, 35 N. Cedar	$ 1.00	14,499.00		14,500.00	
Reamer, 35 S. Professor	5,746.32		$ 134.64	5,611.68	$ 227.40
Rowe, 183 W. Lorain	208.00		208.00		1.56
Snow, 230 Woodland	16,107.20		603.36	15,503.84	633.36
Stetson, 224 Woodland	15,034.26		547.68	14,486.58	591.36
Thompson, 160 N. Main	17,787.30		813.36	16,973.94	696.72
Williams, 171 W. College	25,421.96		1,102.92	24,319.04	996.72
Total Site-Rental Properties	$ 167,414.06	$ 80,614.98	$ 7,613.68	$ 240,415.36	$ 6,555.36
Academic Buildings					
Social Science Offices (1)	$ 18,279.44		$ 913.20	$ 17,366.24	$ 714.60
Hall Auditorium		$138,455.78		138,455.78	
Total Academic Buildings	$ 18,279.44	$138,455.78	$ 913.20	$ 155,822.02	$ 714.60
Oberlin Inn	$ 795,931.90		$ 25,393.42	$ 770,538.48	$ 31,507.22
Total Advance from Endowment	$1,851,229.54	$219,070.76	$ 62,061.62	$2,008,238.68	$ 68,804.06
Total Loans for Plant	$3,506,229.54	$219,070.76	$107,061.62	$3,618,238.68	$117,404.06

(1) Previously "Heusner" in Site-Rental Properties.

PLANT FUNDS

UNEXPENDED FUNDS

Schedule 7

	Balance June 30, 1959	Additions			Expense	Balance June 30, 1960
		Gifts	Investment Income	Transfers		
Funds in Plant Funds Investment Pool						
Briggs	$ 76,200.18		$ 3,894.25			$ 80,094.43
Conservatory Building	8,515.79	$134,222.38	1,272.01	$ 50.35		144,060.53
King Building	1,114,600.78	12,956.24	59,492.89	25,319.42		1,212,369.33
Science Building	112,968.29	35,368.50	5,332.12	15,844.15		169,513.06
Spear Library	54,954.66		(955.88)			53,998.78
Vial Conservatory Library	34,206.12	10,000.00	1,758.47			45,964.59
Total Funds in Plant Funds Investment Pool	$1,401,445.82	$192,547.12	$70,793.86	$41,213.92		$1,706,000.72
Funds Separately Invested						
Anonymous	$ 56,459.31	$ 23,400.00	$ 1,760.49			$ 81,619.80
Hall Auditorium	54,046.35		2,042.73		$ 56,089.08	
Miller Art Objects	59,744.20		1,962.82		51,102.72	10,604.30
Miscellaneous	10,002.70					10,002.70
Williams	39,893.30		2,644.62			42,537.92
Total Funds Separately Invested	$ 220,145.86	$ 23,400.00	$ 8,410.66		$107,191.80	$ 144,764.72
Total Unexpended Funds	$1,621,591.68	$215,947.12	$79,204.52	$41,213.92	$107,191.80	$1,850,765.44

STUDENT LOAN FUNDS

Schedule 8

Loans Outstanding and Fund Balances

Loans Outstanding June 30, 1960		Fund Balance June 30, 1960
	Anderegg	$ 264.14
$ 150.00	Andrews (Harriet C.)	168.14
5,362.07	Atkinson	6,275.63
200.00	Baldwin Cottage	327.08
800.00	Berger (Grace A.)	924.14
	Block (Diana A.)	131.62
225.00	Bush	340.62
	Camp (Helen P.)	437.32
	Class of 1930	232.87
	Class of 1938, Conservatory	63.86
24,942.00	Conservatory	27,177.93
1,320.33	Copp	1,802.76
	Cox	282.50
100.00	Davis	204.45
100.00	Dean's Fund (Theology)	126.00
	Dee (Flora B.)	1,000.00
335.00	Dorn	1,300.00
1,871.86	Drew (Alvin)	2,515.06
	Edwards (James L.)	1,458.93
	Elder	345.00
146.90	Fawcett	600.03
4,550.00	Ferrey (Caroline)	5,493.90
1,606.30	Freshman Women	2,066.06
3,149.94	Gilbert Memorial	3,681.87
5,100.00	Gilchrist	17,634.51
675.00	Graduate School of Theology	4,768.74
	Graduate School of Theology, Class of 1916	106.96
42,702.71	Hanna (Delphine)	48,839.47
1,425.00	Heath	1,463.98
	Jones	2,932.49
	Klingenhagen (Anna M.)	1,000.00
600.00	Lauderdale	942.17
475.00	Lickey (Edward F. & Pearl S.)	527.04
	Liggett Memorial	480.22
1,922.54	Lothrop (Alfred P.)	2,514.88
4,214.19	McGregor	6,390.56
225.00	Metcalf (Edith E.)	547.86
59,258.11	Miller (Etta Fraser)	175,367.99
	Minor	1,200.66
15,540.77	Moulton (May)	17,269.38
31,694.17	Noah (A. H.)	39,060.35
1,601.92	Parker (Leonard F.)	2,165.55
	Perkins	666.21
8,289.93	Rupp	10,469.02
1,000.00	Scholarship	2,072.53
928.12	Seiberling	1,444.36
11,074.47	Shedd (E. A. & C. B.)	16,905.09
600.00	Sinclair (John E.)	1,119.93
23.53	Southern California	942.55
850.00	Swan (Helen R.)	1,061.27
12,006.25	Trustees	48,774.05
$245,066.11	Total	$463,887.73

CHANGES IN STUDENT LOAN FUNDS AND LOANS OUTSTANDING

Schedule 9

	Etta Fraser Miller Fund	Trustees Fund	Other Funds	Total Funds
FUNDS				
Fund Balances June 30, 1959	$166,168.65		$234,150.25	$400,318.90
Additions				
Gifts			136.00	136.00
Interest and recoveries on loans	896.23		3,173.79	4,070.02
Transfer		$45,393.93		45,393.93
Income from investments	7,862.31	3,380.12	3,835.39	15,077.82
Gain on investment transactions	53,697.04			53,697.04
Total Additions	$ 62,455.58	$48,774.05	$ 7,145.18	$118,374.81
Deductions				
Transfers				
To Trustees Fund	$ 45,393.93			$ 45,393.93
To Endowment Scholarship Fund			$ 1,517.28	1,517.28
To Endowment Loan Fund			32.46	32.46
To Current Scholarship Income	5,612.31			5,612.31
Annuity payments	2,250.00			2,250.00
Total Deductions	$ 53,256.24		$ 1,549.74	$ 54,805.98
Fund Balances June 30, 1960	$175,367.99	$48,774.05	$239,745.69	$463,887.73
LOANS				
Loans Outstanding June 30, 1959	$ 19,767.52		$163,880.06	$183,647.58
Additions				
New Loans	56,026.00	$12,006.25	53,433.25	121,465.50
Deductions				
Loan Repayments	$ 16,535.41		$ 43,511.56	$ 60,046.97
Loans Outstanding June 30, 1960	$ 59,258.11	$12,006.25	$173,801.75	$245,066.11

ADVANCES FROM CURRENT FUNDS FOR CONSTRUCTION

Schedule 9a

Conservatory Building	$ 78,111.83
King Building	81,252.46
Science Building	29,011.61
Total	$188,375.90

STATEMENT OF INCOME AND EXPENSE

Schedule 10

GENERAL

INCOME

Regular			
Endowment			
Funds in General Investment Pool			
Unrestricted Funds	$ 179,396.09		
Restricted Funds	1,319,079.22		
Annuity Funds	22,645.76		
Retained Income Funds	1,767.07	$1,522,888.14	
Funds Separately Invested			
Unrestricted Funds	$ 146.00		
Retained Income Funds	934.33	1,080.33	
Total Endowment		$1,523,968.47	
Funds Held in Trust		60,947.72	
Fees			
Health Service Fee	$ 72,030.00		
Athletic Fee	23,796.00	95,826.00	
Gifts			
Alumni Fund	$ 133,704.02		
Parents' Fund	16,513.22		
Ohio Foundation of Independent Colleges	50,365.60		
Carnegie Foundation (Pensions)	11,499.70		
Others	50,154.02	262,236.56	
Other			
College Library	$ 4,493.77		
Public Library	18,616.92		
Rents and Royalties	4,410.76		
Sales of Service (Schedule 10a)	20,680.31		
Investment of Current Funds	31,567.62		
Artist Recitals	19,945.45		
Other Concerts	4,641.75		
Intercollegiate Athletics	4,491.06		
Sales of Publications	2,220.11		
Sundry	3,739.46	114,807.21	$2,057,785.96
Scholarship			
Endowment			
Funds in General Investment Pool	$ 131,418.56		
Funds Separately Invested	537.50	$ 131,956.06	
Funds Held in Trust		2,659.53	
Gifts		32,085.40	
Transfers		7,803.14	
Less Allocation to Divisions		(174,504.13)	-
Total General Income			$2,057,785.96

STATEMENT OF INCOME AND EXPENSE

Schedule 10 (cont'd.)

GENERAL (cont'd.)

	Salaries	Other Expense	Total
EXPENSE			
Regular			
General Administration			
President's Office	$ 41,845.83	$ 9,804.69	$ 51,650.52
Secretary's Office - General	18,400.66	1,889.26	20,289.92
Business Manager's Office	19,500.00	2,852.08	22,352.08
Treasurer's Office	36,994.58	10,091.34	47,085.92
Controller's Office	34,083.67	4,308.93	38,392.60
Investment Office	20,975.00	4,076.16	25,051.16
Purchasing Agent's Office	10,930.23	1,763.58	12,693.81
Trustee Meetings		4,381.18	4,381.18
Staff Benefits		33,189.76	33,189.76
Staff Tuition Remission		360.00	360.00
Staff Children Scholarships		2,383.34	2,383.34
Total	$182,729.97	$ 75,100.32	$ 257,830.29
Student Services			
Dean of Men's Office	$ 14,687.30	$ 817.84	$ 15,505.14
Dean of Women's Office	19,443.50	2,810.16	22,253.66
Associate Dean of Women's Office	13,099.12	1,670.50	14,769.62
Admissions Office	41,128.94	14,759.32	55,888.26
Bureau of Appointments	14,777.13	2,587.04	17,364.17
Registrar's Office	30,582.92	12,795.10	43,378.02
Health Service	29,400.00	41,198.51	70,598.51
YMCA and YWCA Office	12,785.00	242.22	13,027.22
Aid to Student Organizations		6,160.90	6,160.90
Student Concerts		8,073.01	8,073.01
Intercollegiate Athletics		28,174.95	28,174.95
Chapel and Assembly Programs		6,157.03	6,157.03
Staff Benefits		19,060.33	19,060.33
Staff Tuition Remission		680.00	680.00
Staff Children Scholarships		1,075.00	1,075.00
Total	$175,903.91	$ 146,261.91	$ 322,165.82
General Services			
Development Office	$ 38,446.38	29,573.03	$ 68,019.41
Public Relations Office	21,760.13	24,341.03	46,101.16
Secretary's Office - Publications	10,288.34	25,293.57	35,581.91
Secretary's Office - Alumni Records	8,388.57	1,562.80	9,951.37
Public Library	16,021.62	2,595.30	18,616.92
Alumni Association		49,442.00	49,442.00
Alumni Magazine		28,360.00	28,360.00
Staff Benefits		8,785.19	8,785.19
Staff Tuition Remission		12.00	12.00
Total	$ 94,905.04	$ 169,964.92	$ 264,869.96

STATEMENT OF INCOME AND EXPENSE

Schedule 10 (cont'd.

GENERAL (cont'd.)

	Salaries	Other Expense	Total
EXPENSE (cont'd.)			
Regular (cont'd.)			
General Expense			
Stenographic Department	$ 9,735.39	$ 4,932.49	$ 14,667.88
Photographic Department	9,300.00	2,823.86	12,123.86
Addressograph Department	13,858.15	8,499.07	22,357.22
Data Processing Department	11,808.31	8,433.45	20,241.76
Stores Department	7,896.31	1,828.25	9,724.56
Mechanician's Shop	6,104.10	541.15	6,645.25
Bus	1,971.11	3,407.42	5,378.53
Station Wagons	1,438.15	14,411.99	15,850.14
Commencement		15,714.71	15,714.71
Lectureships		10,582.14	10,582.14
Artist Recitals		18,945.17	18,945.17
Services and Insurance		57,637.45	57,637.45
Special Presidential Items		22,215.75	22,215.75
Sundries		9,303.11	9,303.11
Staff Benefits		4,121.04	4,121.04
Staff Tuition Remission		640.00	640.00
Staff Children Scholarships		1,990.00	1,990.00
Total	$ 62,111.52	$ 186,027.05	$ 248,138.57
Less inter-budget charges			
Stenographic Department	$ 7,492.45	$ 3,796.10	$ 11,288.55
Photographic Department	5,353.53	1,625.56	6,979.09
Addressograph Department	4,544.68	2,787.21	7,331.89
Data Processing Department	9,019.60	6,441.79	15,461.39
Mechanician's Shop	4,452.07	394.70	4,846.77
Bus	1,535.12	2,653.73	4,188.85
Station Wagons	733.37	7,349.27	8,082.64
Total	$ 33,130.82	$ 25,048.36	$ 58,179.18
Net Total	$ 28,980.70	$ 160,978.69	$ 189,959.39
Art Museum			
Operation	$ 19,708.63	$ 14,879.99	$ 34,588.62
Acquisitions (from Current Funds)		10,304.58	10,304.58
Staff Benefits		7,965.33	7,965.33
Staff Tuition Remission		120.00	120.00
Staff Children Scholarships		515.00	515.00
Total	$ 19,708.63	$ 33,784.90	$ 53,493.53
Library			
Administration	$ 15,600.00	$ 243.11	$ 15,843.11
Operation	140,907.98	73,774.98	214,682.96
Staff Benefits		10,600.01	10,600.01
Staff Tuition Remission		640.00	640.00
Total	$156,507.98	$ 85,258.10	$ 241,766.08

STATEMENT OF INCOME AND EXPENSE Schedule 10 (cont'd.)

GENERAL (cont'd.)

	Salaries	Other Expense	Total
EXPENSE (cont'd.)			
Regular (cont'd.)			
Plant Operation and Maintenance			
Operation	$ 99,344.07	$ 7,439.44	$ 106,783.51
Maintenance (Regular)	25,681.54	27,050.99	52,732.53
Maintenance (Cox-Cochran Fund)	101.30	4,109.75	4,211.05
Heat	22,406.81	54,136.69	76,543.50
Utilities		63,365.92	63,365.92
Insurance		14,301.72	14,301.72
Taxes		1,823.70	1,823.70
Grounds	24,966.34	16,422.58	41,388.92
Allocated B & G Administration	57,435.16	20,419.26	77,854.42
Allocated B & G Staff Benefits		17,742.17	17,742.17
Total	$229,935.22	$ 226,812.22	$ 456,747.44
Allocation to Reserves			
Academic Replacement		$ 100,000.00	$ 100,000.00
Hall Auditorium		22,179.45	22,179.45
Total		$ 122,179.45	$ 122,179.45
Amortization			
Social Science Offices		$ 1,627.80	$ 1,627.80
Annuity and Retained Income Payments			
Funds in General Investment Pool		$ 24,412.83	$ 24,412.83
Funds Separately Invested		934.33	934.33
Total		$ 25,347.16	$ 25,347.16
Total General Expense	$888,671.45	$1,047,315.47	$1,935,986.92

CASH SALES OF SERVICE Schedule 10a

Department	Amount
Stenographic	$ 2,875.78
Photographic	1,557.65
Addressograph	3,399.97
Data Processing	949.51
Bus	2,611.55
Station Wagons	9,285.85
Total	$20,680.31

STATEMENT OF INCOME AND EXPENSE

Schedule 11

COLLEGE

INCOME			
Regular			
Endowment			
Funds in General Investment Pool			
Unrestricted Funds	$ 4,642.25		
Restricted Funds	40,089.16	$ 44,731.41	
Funds Held in Trust		7,792.50	
Tuition			
Regular	$1,566,213.50		
Nurses' Training Program	14,370.00		
Summer Sessions	16,550.00	1,597,133 50	
Fees			
Application	$ 22,420.00		
Miscellaneous	3,677.99		
Departmental	3,090.50	29,188.49	
Gifts			
Sloan Grant-in-aid	$ 7,500.00		
Overhead - Research Grants	3,385.70		
Overhead - Projects and Institutes	5,550.65		
Summer Sessions	1,250.00		
Other	5,327.25	23,013 60	
Grants			
Research Grants	$ 37,331.85		
Educational Projects and Institutes	173,484.01	210,815.86	
Summer Sessions Subsistence Fees		33,890.75	$1,946,566.11
Scholarship			
Endowment			
Funds in General Investment Pool		$ 24,314.65	
Gifts			
Baker Scholarship Fund	$ 12,275.00		
Sloan Foundation	15,900.00	28,175.00	
Allocation from General		139,603.30	192,092.95
Total College Income			$2,138,659.06

EXPENSE	Salaries	Other Expense	Total
Regular			
Instruction			
Regular Departmental	$1,152,089.42	$ 88,694.24	$1,240,783.66
Nurses' Training Program	7,564.96	505.74	8,070.70
Summer Sessions	5,971.54	37,240.92	43,212.46
Staff Benefits		170,392.58	170,392.58
Staff Tuition Remission		7,327.50	7,327.50
Staff Children Scholarships		13,257.50	13,257.50
Total	$1,165,625.92	$ 317,418.48	$1,483,044.40
Research and Projects			
Research Grants	$ 23,066.30	$ 14,265.55	$ 37,331.85
Educational Projects and Institutes	62,203.95	111,280.06	173,484.01
Total	$ 85,270.25	$ 125,545.61	$ 210,815.86
Scholarship			
Regular Sessions		$ 331,720.59	$ 331,720.59
Summer Sessions		4,500.00	4,500.00
Total		$ 336,220.59	$ 336,220.59
Total College Expense	$1,250,896.17	$ 779,184 68	$2,030,080.85

STATEMENT OF INCOME AND EXPENSE

Schedule 12

CONSERVATORY OF MUSIC

INCOME			
Regular			
Endowment			
Funds in General Investment Pool			
Unrestricted Funds	$ 458.41		
Restricted Funds	2,083.77	$ 2,542.18	
Tuition			
Regular Sessions - Oberlin	$350,414.16		
Salzburg	78,276.67		
Summer Session	8,426.17	437,117.00	
Fees			
Regular Sessions - Oberlin	$ 4,016.50		
Salzburg	3,901.00	7,917.50	
Gifts			
Ford Foundation	$ 15,200.00		
Other	100.00	15,300.00	
Salzburg Subsistence Fees		66,058.66	
Other		734.49	$529,669.83
Scholarship			
Endowment			
Funds in General Investment Pool		$ 10,521.91	
Gifts		2,770.00	
Allocation from General		34,900.83	48,192.74
Total Conservatory of Music Income			$577,862.57

EXPENSE	Salaries	Other Expense	Total
Regular			
Instruction			
Regular Departmental	$414,283.30	$ 24,601.73	$438,885.03
Summer Session	6,874.72	39.60	6,914.32
Staff Benefits		64,794.49	64,794.49
Staff Children Scholarships		5,112.50	5,112.50
Total	$421,158.02	$ 94,548.32	$515,706.34
Salzburg			
Administration	$ 11,975.00	$ 3,473.00	$ 15,448.00
Operations		118,131.13	118,131.13
Staff Benefits		735.00	735.00
Total	$ 11,975.00	$122,339.13	$134,314.13
Scholarship			
Regular Sessions - Oberlin		$ 71,729.41	$ 71,729.41
Salzburg		15,816.67	15,816.67
Total		$ 87,546.08	$ 87,546.08
Total Conservatory of Music Expense	$433,133.02	$304,433.53	$737,566.55

STATEMENT OF INCOME AND EXPENSE

Schedule 13

SCHOOL OF THEOLOGY

INCOME			
Regular			
Endowment			
Funds in General Investment Pool			
Unrestricted Funds	$18,892.53		
Restricted Funds	16,913.63	$35,806.16	
Tuition			
Regular	$34,558.35		
Summer Session	1,260.00	35,818.35	
Gifts			
General Use	$ 4,612.00		
Summer Session	1,167.53		
Other	98.50	5,878.03	
Other		117.50	$ 77,620.04
Scholarship			
Endowment			
Funds in General Investment Pool		$ 2,500.36	
Gifts		7,645.39	
Transfers		2,900.00	13,045.75
Total School of Theology Income			$ 90,665.79

EXPENSE	Salaries	Other Expense	Total
Regular			
Instruction			
Regular Departmental	$97,185.97	$ 7,644.44	$104,830.41
Summer Session	1,825.00	268.03	2,093.03
Staff Benefits		11,734.35	11,734.35
Staff Children Scholarships		1,109.00	1,109.00
Total	$99,010.97	$20,755.82	$119,766.79
Scholarship			
Regular Sessions		$13,045.75	$ 13,045.75
Summer Session		334.50	334.50
Total		$13,380.25	$ 13,380.25
Total School of Theology Expense	$99,010.97	$34,136.07	$133,147.04

STATEMENT OF INCOME AND EXPENSE

Schedule 14

SCHAUFFLER DIVISION

INCOME

Regular			
Endowment			
Funds in Schauffler Investment Pool			
Unrestricted Funds	$24,386.68		
Restricted Funds	31.11		
Annuity Funds	36.56	$24,454.35	
Funds Held in Trust		1,531.06	
Tuition		4,284.00	
Gifts		4,561.28	
Other			
Extension Courses	$ 1,200.00		
Audio-Visual Rentals	1,207.50		
Sundry	211.50	2,619.00	$37,449.69
Scholarship			
Gifts		$ 3,150.00	3,150.00
Total Schauffler Division Income			$40,599.69

EXPENSE	Salaries	Other Expense	Total
Regular			
Instruction			
Regular Departmental	$21,345.04	$ 3,262.86	$24,607.90
Staff Benefits		2,462.52	2,462.52
Staff Children Scholarships		1,266.00	1,266.00
Total	$21,345.04	$ 6,991.38	$28,336.42
Annuity Payments		$ 36.56	$ 36.56
Scholarship		$ 3,150.00	$ 3,150.00
Total Schauffler Division Expense	$21,345.04	$10,177.94	$31,522.98

STATEMENT OF INCOME AND EXPENSE

Schedule 15

RESIDENCES AND DINING HALLS

INCOME			
Regular Functions			
Student Room and Board			
Room	$499,018.59		
Board	889,068.39	$1,388,086.98	
Orientation Week Fees		7,839.00	
Directors' Expense Reimbursement		15,056.36	
Other			
Sundry Room	$ 4,745.42		
Endowment Funds	2,418.44	7,163.86	$1,418,146.20
Special Functions			
Conferences		$ 108,552.44	
Commencement		10,469.63	
Sundry Sales			
Guest Meals	$ 3,648.15		
Special Occasions	10,877.93	14,526.08	133,548.15
Total Residences and Dining Halls Income			$1,551,694.35

EXPENSE	Salaries	Other Expense	Total
Regular Functions			
Administration	$ 15,150.00	$ 2,945.01	$ 18,095.01
Feeding			
Regular Board		$ 609,513.90	$ 609,513.90
Orientation Week Board		5,094.45	5,094.45
Recess period Board		3,313.72	3,313.72
Student Board Jobs	$ 97,305.76		97,305.76
Total	$ 97,305.76	$ 617,922.07	$ 715,227.83
Operation			
Directors	$ 45,653.00		$ 45,653.00
Directors' Expense	17,817.91		17,817.91
Janitors	61,919.31		61,919.31
Maids	45,561.37		45,561.37
Special Cleaning	8,490.07		8,490.07
Student Jobs	41,884.99		41,884.99
Cleaning Supplies		$ 7,726.59	7,726.59
Furnishings - Regular		21,715.59	21,715.59
Furnishings - Keep Clark Fund		2,388.44	2,388.44
Laundry and Dry Cleaning		11,975.32	11,975.32
House Supplies		3,302.22	3,302.22
Miscellaneous		2,583.48	2,583.48
Total	$221,326.65	$ 49,691.64	$ 271,018.29

STATEMENT OF INCOME AND EXPENSE Schedule 15 (cont'd.)

RESIDENCES AND DINING HALLS

	Salaries	Other Expense	Total
EXPENSE (cont'd.)			
Regular Functions (cont'd.)			
Buildings and Grounds			
Maintenance - Buildings	$ 30,438.94	$ 13,931.90	$ 44,370.84
Maintenance - Furnishings	5,520.17	3,607.74	9,127.91
Heat	13,664.87	39,050.80	52,715.67
Grounds Care	7,299.31	3,526.27	10,825.58
Utilities		85,325.97	85,325.97
Insurance		9,655.63	9,655.63
Allocated B & G Administration	33,938.97	12,065.93	46,004.90
Allocated B & G Staff Benefits		10,484.09	10,484.09
	$ 90,862.26	$ 177,648.33	$ 268,510.59
Credit - Charge to Saga		25,317.77	25,317.77
Total	$ 90,862.26	$ 152,330.56	$ 243,192.82
Amortization		$ 108,968.20	$ 108,968.20
Allocation to Replacement Reserve		$ 70,000.00	$ 70,000.00
Miscellaneous			
Student Property Insurance		$ 652.54	$ 652.54
Liability Insurance		1,334.52	1,334.52
Workmen's Compensation Insurance		519.70	519.70
Disabled Workmen's Relief Tax		41.64	41.64
Total		$ 2,548.40	$ 2,548.40
Staff Benefits		$ 14,639.34	$ 14,639.34
Special Functions			
Conferences	$ 16,500.66	$ 62,007.07	$ 78,507.73
Commencement	$ 2,669.30	$ 7,800.33	$ 10,469.63
Sundry Sales			
Guest Meals		$ 3,507.85	$ 3,507.85
Special Occasions		10,347.29	10,347.29
		$ 13,855.14	$ 13,855.14
Total Residences and Dining Halls Expense	$443,814.63	$1,102,707.76	$1,546,522.39

STATEMENT OF INCOME AND EXPENSE

Schedule 16

ALLEN MEMORIAL HOSPITAL

INCOME

Operating Income			
Community In-Patient Service	$363,110.38		
Out-Patient Service	33,784.85		
College Student Health Service	35,355.66		
Browning House Rent	2,400.00		
Miscellaneous	865.04	$435,515.93	
Non-Operating Income			
Endowment	$ 1,791.48		
United Appeal Allocation	6,500.00		
Gifts	1,718.61	10,010.09	
Income Adjustments			
Service Contracts	$(13,951.12)		
Cash Discounts	(5,943.50)		
Staff Courtesy Discounts	(717.30)		
Free Community Service	(472.75)	(21,084.67)	
Total Allen Memorial Hospital Income			$424,441.35

EXPENSE	Salaries	Other Expense	Total
Administration	$ 27,345.92	$ 15,840.90	$ 43,186.82
Care of Patients			
General Nursing Department	$ 78,011.85	$ 23,971.91	$101,983.76
Maternity Department	28,125.06	5,132.84	33,257.90
Operating Room	15,772.42	9,734.34	25,506.76
Laboratory	12,115.37	29,019.66	41,135.03
X-Ray Department	7,806.95	22,101.64	29,908.59
Anesthesia Department	3,300.00	1,392.74	4,692.74
Physical Therapy Department	1,397.02	143.12	1,540.14
Oxygen Therapy Department		1,884.35	1,884.35
E. K. G.		4,700.00	4,700.00
Total	$146,528.67	$ 98,080.60	$244,609.27
General Operations			
Household	$ 21,417.97	$ 3,140.73	$ 24,558.70
Plant Operation	5,482.19	15,942.16	21,424.35
Plant Repair and Maintenance	1,370.31	3,059.11	4,429.42
Laundry		10,867.19	10,867.19
Textiles		1,847.95	1,847.95
Total	$ 28,270.47	$ 34,857.14	$ 63,127.61
Dietary	$ 26,452.00	$ 29,444.39	$ 55,896.39
Less Employees' Meals charged to Departments		6,986.20	6,986.20
Total	$ 26,452.00	$ 22,458.19	$ 48,910.19
Allocation to Reserves			
Reserve for Replacement		$ 6,000.00	$ 6,000.00
Reserve for Bad Debts		5,200.00	5,200.00
Reserve for Contingencies		12,774.00	12,774.00
Total		$ 23,974.00	$ 23,974.00
Total Allen Memorial Hospital Expense	$228,597.06	$195,210.83	$423,807.89

STATEMENT OF INCOME AND EXPENSE

SITE-RENTAL PROPERTIES

Schedule 17

INCOME

Rental Income			$82,621.25

EXPENSE	Salaries	Other	Total
Operation	$ 2,490.30	$ 946.82	$ 3,437.12
Maintenance	15,893.11	7,489.49	23,382.60
Heat	1,004.32	6,975.33	7,979.65
Utilities		9,656.94	9,656.94
Insurance		2,773.46	2,773.46
Taxes		17,184.23	17,184.23
Amortization		15,169.04	15,169.04
Life Tenancy and Interest		1,038.34	1,038.34
Allocated B & G Administration	9,037.01	3,212.82	12,249.83
Allocated B & G Staff Benefits		2,791.61	2,791.61
Total Site-Rental Properties Expense	$28,424.74	$67,238.08	$95,662.82

OBERLIN INN AND STORES

Schedule 18

INCOME

Rental Income			
Oberlin Inn		$68,687.48	
Inn Stores		7,377.54	$76,065.02

EXPENSE	Salaries	Other	Total
Maintenance	$ 1,668.47	$ 1,147.12	$ 2,815.59
Furnishings and Equipment		1,825.00	1,825.00
Insurance		624.88	624.88
Taxes		13,898.91	13,898.91
Interest on Endowment Advance		31,507.22	31,507.22
Total Operation	$ 1,668.47	$49,003.13	$50,671.60
Repayment of Endowment Advance		25,393.42	25,393.42
Total Oberlin Inn and Stores Expense	$ 1,668.47	$74,396.55	$76,065.02

SNACK BAR

Schedule 19

INCOME

Counter Sales		$26,607.31	
Vending Machine Sales		2,470.70	$29,078.01

EXPENSE	Salaries	Other	Total
Food Service	$10,708.64		$10,708.64
Janitor Service	1,975.15		1,975.15
Raw Food		$12,297.15	12,297.15
Equipment		670.00	670.00
Equipment Maintenance		156.38	156.38
Laundry		131.48	131.48
Supplies		414.77	414.77
Miscellaneous		.20	.20
Staff Benefits		502.77	502.77
Total Snack Bar Expense	$12,683.79	$14,172.75	$26,856.54

G I F T S O F T H E Y E A R

Summary of Gifts Received 1959-60

	Total	General	College	Theology	Conservatory	Schauffler	Hospital
ENDOWMENT FUNDS							
Unrestricted Funds	$ 7,000.00	$ 7,000.00					
Restricted Funds							
Departmental	$ 913.88	$ 90.00	$ 823.88				
Library Operations	1,000.00	1,000.00					
Library Books	2,209.48	2,209.48					
Loan	750.00	750.00					
Scholarship	86,721.91	8,518.90	38,179.42	$ 100.00	$39,080.67	$ 842.92	
Total Restricted Funds	$ 91,595.27	$ 12,568.38	$ 39,003.30	$ 100.00	$39,080.67	$ 842.92	
Annuity and Retained Income Funds	$ 80,835.14	$ 80,835.14					
TOTAL ENDOWMENT FUNDS	$ 179,430.41	$100,403.52	$ 39,003.30	$ 100.00	$39,080.67	$ 842.92	
PLANT FUNDS							
Building Funds	$ 215,947.12	$215,947.12					
STUDENT LOAN FUNDS							
Loan Funds	$ 136.00	$ 136.00					
CURRENT FUNDS							
Unrestricted Funds							
Alumni Fund	$ 126,447.24	$126,447.24					
Parents' Fund	10,641.00	10,641.00					
Current Operations Fund	110,684.97	95,093.08	$ 4,600.00	$ 4,612.00	$ 100.00	$4,561.28	$1,718 61
Total Unrestricted Funds	$ 247,773.21	$232,181.32	$ 4,600.00	$ 4,612.00	$ 100.00	$4,561.28	$1,718.61
Restricted Funds							
Departmental	$ 12,400.00	$ 12,400.00					
Scholarships							
Named Funds	61,810.00	55,570.00		$ 2,640.00	$ 3,600.00		
General Scholarship Use	2,572.00	692.00		1,860.00	20.00		
Research Grants	50,596.00		$ 50,596.00				
Projects and Institutes	233,700.00		233,700.00				
Other Restricted Purposes	24,288.30	22,221.20		2,067.10			
Total Restricted Funds	$ 385,366.30	$ 90,883.20	$284,296.00	$ 6,567.10	$ 3,620.00		
TOTAL CURRENT FUNDS	$ 633,139.51	$323,064.52	$288,896.00	$11,179.10	$ 3,720.00	$4,561.28	$1,718.61
AWAITING DESIGNATION	$ 17,776.00	$ 17,776.00					
TOTAL GIFTS RECEIVED	$1,046,429.04	$657,327.16	$327,899.30	$11,279.10	$42,800.67	$5,404.20	$1,718.61